



the bowser report *weekly*

For the week ended January 6, 2022

	PRICE		
	12/30/2022	1/6/2023	% CHG
IVFH	\$0.21	\$0.26	24%
PALT	\$1.32	\$1.56	18%
DLNG	\$2.62	\$3.00	15%
DYNT	\$0.39	\$0.44	13%
CLRO	\$1.52	\$1.71	13%
NVFX	\$0.43	\$0.48	12%
MRMD	\$0.36	\$0.40	11%
CTHR	\$0.82	\$0.91	11%
WAVD	\$0.48	\$0.53	10%
FLNT	\$1.09	\$1.19	9%
FGI	\$2.15	\$2.33	8%
ATY	\$1.55	\$1.67	8%
BGCP	\$3.77	\$4.01	6%
ARC	\$2.93	\$3.09	5%
AAME	\$2.34	\$2.44	4%
BABB	\$0.78	\$0.81	4%
OESX	\$1.82	\$1.89	4%
CLNE	\$5.20	\$5.39	4%
DAKT	\$2.82	\$2.91	3%
ATGN	\$0.67	\$0.69	3%
MNDO	\$2.10	\$2.16	3%
SIEB	\$1.36	\$1.39	2%
WLMS	\$1.02	\$1.04	2%
ASRT	\$4.30	\$4.36	1%
DSWL	\$3.11	\$3.14	1%
CFBK	\$21.18	\$21.37	1%
OSS	\$3.01	\$3.01	0%
FPAY	\$0.93	\$0.93	0%
BUKS	\$0.70	\$0.67	0%
TBTC	\$5.06	\$5.06	0%
TSSI	\$0.56	\$0.55	-2%
MMMB	\$1.80	\$1.76	-2%
SGRP	\$1.30	\$1.26	-3%
GASS	\$2.68	\$2.59	-3%
TPCS	\$2.07	\$2.00	-3%
ENG	\$0.78	\$0.74	-5%
GVP	\$0.72	\$0.68	-6%
GLXZ	\$2.44	\$2.30	-6%
KTEL	\$1.10	\$1.03	-6%
ADTH	\$1.66	\$1.55	-7%
MACE	\$0.15	\$0.14	-7%
PRKA	\$0.41	\$0.38	-7%
CYAN	\$1.10	\$1.00	-9%
AVERAGE GAIN/LOSS			2.20%

RUS 2000 ↑ 1.8%	DJIA ↑ 1.4%	S&P 500 ↑ 1.4%	NASDAQ ↑ 1%
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Bowser Companies: 2.2%

Major indices recovered from last week's selloff following stronger than expected employment data. Nonfarm payrolls and ADP employment data were both marginally higher, resulting in two strong rallies from equities. All major sectors gained except for utilities and energy, which each dropped 0.2% for the week.

Bowser stocks (up 2.2% for the week) outperformed major indices and had a strong start to 2023. Bottom bouncers continued to show relative strength and there were less headlines than usual. **Innovative Food (IVFH)** was the top gainer following news that the company will launch The Simple Root's plant-based food products.

Company Headlines

- **Monday:** The stock market was closed in observance of the New Year.
- **Tuesday:** No significant headlines.
- **Wednesday:** CF Bankshares (CFBK) declared a quarterly cash dividend of \$0.05 per share. **Innovative Food (IVFH)** announced that The Simple Root has selected IVFH's end-to-end managed solutions to quickly launch its rapidly growing brand of plant-based food products. **Orion Energy Systems (OESX)** increased the size of the board to six members and appointed Charles McDulin to its board of directors.
- **Thursday:** Paltalk (PALT) announced the availability of lobbies for its games, including backgammon and chess, which are now available on both Apple iOS and Google Play. **WaveDancer (WAVD)** recognized nearly \$500k in revenue before the year's end, from their United States government contract implementing their end-to-end blockchain-enabled platform.
- **Friday:** No significant headlines.

Bowser Notes

Stocks rallied following better than expected jobs data on Friday and managed to close out the week in positive territory. Macroeconomic data releases were mixed, but the jobs data in combination with comments from Fed speakers led to strong performance. We are still one month away from the upcoming Federal Reserve decision, in which most investors still expect a rate hike of 50 basis points. The data did not change the anticipated outcome despite the market strength.

Innovative Food (IVFH) is now venturing into plant-based food products following the headline on Wednesday. The Simple Root has selected IVFH to launch its rapidly growing brand of plant-based food products and the stock reacted positively to the news. While the hype for plant-based foods died off in 2022, there is still a direct benefit to partnering with any company with rapid growth.

Last 3 picks:

OCT:DLNG
↑ 3%

NOV:ASRT
↑ 61%

DEC:TIG
↑ 114%

*Gains based on price at the time of recommendation

Insider Activity

- **ADTH:** Three dispositions totaling 20,274 shares @ \$1.66.

Upcoming Dates

Events to mark on your calendar:

- **Jan. 26:** ATGN earnings.
- **Feb. 2:** CTHR earnings.
- **Feb. 9:** DYNT & OESX earnings.

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