



# the bowser report *weekly*

For the week ended November 4, 2022

	PRICE		% CHG
	10/28/2022	11/4/2022	
MACE	\$0.15	\$0.20	30%
SIEB	\$1.58	\$1.78	13%
ARC	\$2.41	\$2.60	8%
TSSI	\$0.60	\$0.64	7%
MMMB	\$1.03	\$1.09	6%
DAKT	\$3.39	\$3.58	6%
WAVD	\$0.90	\$0.95	6%
GASS	\$3.08	\$3.25	6%
FGI	\$2.85	\$3.00	5%
ENG	\$1.02	\$1.06	4%
TPCS	\$1.44	\$1.49	3%
OESX	\$1.71	\$1.76	3%
PRKA	\$0.35	\$0.36	3%
CLNE	\$6.59	\$6.74	2%
SB	\$2.65	\$2.71	2%
DLNG	\$2.97	\$3.03	2%
PALT	\$1.50	\$1.53	2%
DSWL	\$3.11	\$3.17	2%
ADTH	\$2.24	\$2.27	1%
AAME	\$2.99	\$3.03	1%
IVFH	\$0.20	\$0.20	0%
BGCP	\$3.98	\$3.82	0%
MRMD	\$0.52	\$0.52	0%
FPAY	\$1.60	\$1.59	-1%
NVFX	\$0.63	\$0.62	-1%
BUKS	\$0.69	\$0.68	-1%
MNDO	\$2.12	\$2.07	-2%
FLNT	\$1.26	\$1.23	-2%
CFBK	\$22.14	\$21.61	-2%
OSS	\$3.28	\$3.19	-3%
ATGN	\$1.03	\$0.99	-4%
KTEL	\$1.26	\$1.21	-4%
CYAN	\$1.99	\$1.91	-4%
WLMS	\$1.35	\$1.30	-4%
TBTC	\$4.49	\$4.25	-5%
ATY	\$1.57	\$1.48	-6%
DYNT	\$0.46	\$0.43	-7%
RVP	\$2.42	\$2.23	-8%
CTHR	\$1.01	\$0.93	-8%
BABB	\$0.86	\$0.79	-8%
CLRO	\$0.57	\$0.52	-9%
GLXZ	\$2.48	\$2.26	-9%
GVP	\$0.84	\$0.70	-17%
SGRP	\$1.84	\$1.39	-24%
<b>AVERAGE GAIN/LOSS</b>			<b>-1.00%</b>

<b>DJIA</b> ↓ 1.4%	<b>RUS 2000</b> ↓ 2.5%	<b>S&amp;P 500</b> ↓ 3.3%	<b>NASDAQ</b> ↓ 5.6%
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**Bowser Companies: 1.0%**

Major indices erased last week's gains following another interest rate hike and mixed quarterly earnings. Federal Reserve Chairman Powell put rumors to rest and indicated that the committee will not pause interest rate hikes in coming months. Regardless, energy stocks managed to return to 52-week highs following strong quarterly earnings. Additionally, technology stocks sold off as multiple big names lowered revenue guidance for the upcoming quarter.

Bowser stocks (down 1% for the week) pulled back slightly, yet outperformed small stocks as a whole. Mace Security (MACE) was the top gainer after announcing quarterly earnings and a new co-branding partnership. ARC Document Solutions (ARC) also rallied following its earnings release, which highlighted minor mark ups in revenue and net income.

## Company Headlines

- **Monday: ClearOne (CLRO)** announced the introduction of the ClearOne UNITE® 60 4K camera, a new wide angle 4K USB camera featuring AI-powered smart face and voice tracking.
- **Tuesday: Mace Security (MACE)** reported revenue of \$2.5 million for the third quarter, down 34% from \$3.8 million in the same period last year. The company also announced a co-branding partnership with F3 Defense, a manufacturer and designer of mobile pepper spray deployment systems. **Table Trac (TBTC)** will provide CasinoTrac its Casino Management System for the Golden Buffalo Casino and Motel located in Lower Brule, South Dakota.
- **Wednesday: ARC Document Solutions (ARC)** reported revenue of \$73.1 million for the third quarter, up 1% from \$72.4 million in the same period last year.
- **Thursday: Charles & Colvard (CTHR)** reported revenue of \$7.4 million for the first quarter, down 28% from \$10.3 million in the same period last year.
- **Friday: No significant headlines.**

## Bowser Notes

Following the interest rate hike on Wednesday, Federal Reserve Chairman Powell stated that the committee does not intend to pause rate hikes in coming months. Core U.S. inflation is still sitting near its 40-year high and rate hikes have yet to show any significant impact. Stocks reacted negatively to the comments from Chairman Powell, and the S&P 500 erased last week's gains.

Earnings season has kicked off, and most Bowser stocks will be reporting within the upcoming two weeks. Both Charles & Colvard (CTHR) and Mace Security (MACE) and reported yoy revenue declines due to inflationary pressures. However, both companies also reported higher revenue versus 2QFY22. MACE attributes the increase to improvements in online revenues, new products, and increased demand in sporting good channels.

Last 3 picks:

**AUG:AAME**  
↑ 0%

**SEP:ADTH**  
↓ 2%

**AUG:DLNG**  
↑ 5%

\*Gains based on price at the time of recommendation

## Insider Activity

There were no insider transactions this week.

## Upcoming Dates

Events to mark on your calendar:

- **Nov. 7:** FLNT, MRMD, & PALT earnings.
- **Nov. 8:** CLNE, ENG, MNDO, & OESX earnings.
- **Nov. 9:** AAME, FGI, & SB earnings.

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