



the bowser report weekly

For the week ended October 7, 2022

| | PRICE | | |
|-------------------|-----------|-----------|-------|
| | 9/30/2022 | 10/7/2022 | % CHG |
| MRMD | \$0.43 | \$0.65 | 51% |
| SGRP | \$1.45 | \$1.73 | 19% |
| GASS | \$2.56 | \$2.87 | 12% |
| WAVD | \$0.96 | \$1.05 | 9% |
| SIEB | \$1.48 | \$1.60 | 8% |
| TBTC | \$3.96 | \$4.25 | 7% |
| SB | \$2.47 | \$2.63 | 6% |
| OESX | \$1.56 | \$1.62 | 4% |
| GLXZ | \$2.50 | \$2.59 | 4% |
| DAKT | \$2.71 | \$2.80 | 3% |
| CTHR | \$0.97 | \$1.00 | 3% |
| CYAN | \$2.16 | \$2.22 | 3% |
| ARC | \$2.26 | \$2.32 | 3% |
| CFBK | \$20.62 | \$21.10 | 2% |
| RVP | \$1.98 | \$2.02 | 2% |
| CLRO | \$0.54 | \$0.55 | 2% |
| TSSI | \$0.60 | \$0.61 | 2% |
| KTEL | \$1.28 | \$1.30 | 2% |
| MNDO | \$2.10 | \$2.13 | 1% |
| ATGN | \$1.00 | \$1.01 | 1% |
| FLNT | \$1.35 | \$1.36 | 1% |
| DSWL | \$3.10 | \$3.10 | 0% |
| MMMB | \$1.09 | \$1.09 | 0% |
| ENG | \$1.26 | \$1.26 | 0% |
| OSS | \$3.20 | \$3.20 | 0% |
| MACE | \$0.14 | \$0.14 | 0% |
| BGCP | \$3.14 | \$3.87 | 0% |
| CLNE | \$5.34 | \$5.33 | 0% |
| ATY | \$1.72 | \$1.71 | -1% |
| FGI | \$2.22 | \$2.19 | -1% |
| DYNT | \$0.50 | \$0.49 | -2% |
| BUKS | \$0.70 | \$0.68 | -2% |
| GVP | \$0.90 | \$0.88 | -2% |
| TPCS | \$1.57 | \$1.53 | -3% |
| WLMS | \$1.48 | \$1.43 | -3% |
| AAME | \$2.86 | \$2.75 | -4% |
| PRKA | \$0.41 | \$0.39 | -4% |
| PALT | \$1.51 | \$1.44 | -5% |
| BABB | \$0.80 | \$0.76 | -5% |
| FPAY | \$1.86 | \$1.73 | -7% |
| NVfy | \$0.74 | \$0.68 | -8% |
| ADTH | \$2.15 | \$1.93 | -10% |
| IVFH | \$0.19 | \$0.17 | -11% |
| AVERAGE GAIN/LOSS | | | 2.60% |

| | | | |
|--------------------|----------------|-------------------|------------------|
| RUS 2000 ↑ 2.2% | DJIA ↑ 2.0% | S&P 500 ↑ 1.5% | NASDAQ ↑ 0.6% |
|--------------------|----------------|-------------------|------------------|

Bowser Companies: 2.6%

Stocks bounced back early in the week prior to erasing over half of the gains. The retest of June lows held initially, but we are likely to see a retest after the Friday selloff. Although jobs data was better than expected, it increased the likelihood that the Federal Reserve will hike rates by 75 basis points in November.

Bowser stocks (up 2.6% for the week) outperformed major indices and recovered last week's losses. MariMed (MRMD) was the top gainer by a long shot, following a bounce from marijuana stocks as a whole. Shipping stocks **StealthGas (GASS)** and **Safe Bulkers (SB)** rebounded due to a huge run up from a competitor, Top Ships (TOPS). The stock ran up solely due to its unusually high social media buzz and trading volume.

Company Headlines

- **Monday: No significant headlines.**
- **Tuesday: CF Bankshares (CFBK)** declared a quarterly cash dividend on its common stock of \$0.05 per share. **GSE Systems (GVP)** announced a new contract to implement a digital twin design simulation system for a long-time customer in South Korea.
- **Wednesday: Fluent (FLNT)** launched Purpose, a mobile app focused on enabling consumer financial decisions and wellness through content and brand discovery. **MariMed (MRMD)** announced the opening of its first dispensary in Maryland.
- **Thursday: Charles & Colvard (CTHR)** launched lab-grown precious gemstones to further diversify its product mix. **Orion Energy Systems (OESX)** expanded into the electric vehicle charging station market through the acquisition of Voltrek, LLC.
- **Friday: BAB Inc. (BABB)** reported revenue of \$882,000, up 11% from \$789,000 in the same period last year. **Mace Security International (MACE)** completed its restructuring actions that commenced in April this year.

Bowser Notes

The most noteworthy headline this week came from **Orion Energy Systems (OESX)**, which announced the acquisition of Voltrek, LLC. Voltrek provides turnkey EV charging solutions and ongoing support to all commercial vehicles. OESX will pay a purchase price of \$6 million, \$5 million cash and \$1 million common stock, as well as potential earn out payments in the future.

The inflation data on Thursday is likely to play a significant role in the upcoming November rate decision. The Federal Reserve is expected to hike rates by 75 basis points and their stance has not wavered. Volatility is still elevated and market sentiment has yet to shift despite the high volume selloff.

Last 3
picks:

JUL:DAKT
↓ 7%

AUG:AAME
↓ 8%

SEP:ADTH
↓ 17%

*Gains based on price at the time of recommendation

Insider Activity

- **FGI:** Four automatic buys totaling 8,367 shares between \$2.28-\$2.35.
- **WAVD:** Two automatic buys totaling 11,482 shares between \$0.96-\$1.03.

Upcoming Dates

Events to mark on your calendar:

- **Nov. 1:** PRTS earnings.
- **Nov. 2:** ATY & BGCP earnings.

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