



the bowser report *weekly*

For the week ended September 9, 2022

	PRICE		
	9/2/2022	9/9/2022	% CHG
SGRP	\$1.25	\$1.53	22%
MACE	\$0.16	\$0.18	13%
DYNT	\$0.55	\$0.61	11%
WAVD	\$1.16	\$1.28	10%
PRKA	\$0.42	\$0.46	10%
CLNE	\$6.23	\$6.82	9%
ENG	\$1.49	\$1.62	9%
ATY	\$2.15	\$2.29	7%
OESX	\$1.66	\$1.73	4%
MMMB	\$1.35	\$1.40	4%
PALT	\$1.65	\$1.71	4%
WLMS	\$1.70	\$1.76	4%
TSSI	\$0.65	\$0.67	3%
BGCP	\$4.10	\$4.21	3%
FGI	\$2.46	\$2.52	2%
GASS	\$3.03	\$3.10	2%
AAME	\$2.97	\$3.03	2%
ATGN	\$1.22	\$1.24	2%
SB	\$3.21	\$3.26	2%
BABB	\$0.87	\$0.88	1%
BUKS	\$0.90	\$0.91	1%
DSWL	\$3.08	\$3.11	1%
FPAY	\$2.40	\$2.41	0%
ARC	\$2.97	\$2.98	0%
DAKT	\$3.07	\$3.05	-1%
GLXZ	\$2.90	\$2.88	-1%
CFBK	\$21.26	\$21.00	-1%
MNDO	\$2.36	\$2.33	-1%
NVFY	\$0.75	\$0.74	-1%
OSS	\$3.75	\$3.69	-2%
CYAN	\$2.29	\$2.23	-3%
KTEL	\$1.63	\$1.58	-3%
TPCS	\$1.52	\$1.47	-3%
MRMD	\$0.59	\$0.57	-3%
RVP	\$2.31	\$2.23	-3%
SIEB	\$1.68	\$1.62	-4%
FLNT	\$1.60	\$1.54	-4%
TBTC	\$3.85	\$3.70	-4%
GVP	\$1.11	\$1.06	-5%
CLRO	\$0.64	\$0.61	-5%
CTHR	\$1.21	\$1.12	-7%
IVFH	\$0.21	\$0.18	-14%
AVERAGE GAIN/LOSS			0.90%

NASDAQ ↑ 4.1%	RUS 2000 ↑ 4%	S&P 500 ↑ 3.7%	DJIA ↑ 2.7%
-------------------------	-------------------------	------------------------------	-----------------------

Bowser Companies: 0.9%

Major indices had a strong rally ahead of the upcoming inflation data. Stocks ignored headlines for most of the week and soared on mediocre macroeconomic data. Inflation data releases and any changes in monetary policy outlook have the ability to spike volatility. However, analysts still expect a 75 basis point hike for interest rates in September.

Bowser stocks (up 0.9% for the week) bounced with stocks as a whole but underperformed slightly. SPAR Group (SGRP) was the top performer after the company announced the exploration of strategic alternatives to maximize value. Overall, it was a relatively quiet week and headlines were limited due to the holiday.

Company Headlines

- **Monday:** The stock market was closed for Labor Day.
- **Tuesday:** No significant headlines.
- **Wednesday:** Clean Energy Fuels (CLNE) supplied fuel for the first bunkering with liquified natural gas of Pasha Hawaii's new container ship MV George III. Daktronics (DAKT) announced the retirement of James Morgan from the board of directors at the end of his current term. MariMed (MRMD) announced the appointment of Jon Levine as president, effective immediately.
- **Thursday:** SPAR Group (SGRP) initiated a process to evaluate potential strategic alternatives to maximize shareholder value.
- **Friday:** BAB (BABB) announced that its Board of Directors has declared a quarterly distribution of \$0.01 per share.

Bowser Notes

One of the major takeaways from the current market state is that some stocks can still create value in a turbulent economy. All major sectors gained, with utilities hitting a new 52-week high. While volatility remains high, there is still plenty of opportunity in the right places.

Although it was a quiet week for Bowser stocks, there was an uptick in insider activity. SPAR Group (SGRP) insiders sold a total of 35,830 shares despite the announcement that the company is exploring strategic alternatives to maximize shareholder value. There were other minor purchases, but insider buying has been higher overall in 2022 throughout the market weakness.

Insider Activity

- **CFBK:** One buy of 145 shares @ \$21.23.
- **DAKT:** Five acquisitions totaling 99,335 shares @ \$0.00. One buy of 10,000 shares @ \$2.98.
- **GLXZ:** One buy of 3,000 shares @ \$2.87.
- **SGRP:** Three sells totaling 35,830 shares between \$1.30-\$1.41.

Upcoming Dates

Events to mark on your calendar:

- **Sep. 14:** MMMB earnings.
- **Sep. 22:** DYNT earnings.

Last 3 picks:

JUN:FGI ↑ 14%	JUL:DAKT ↑ 1%	AUG:AAME ↓ 1%
-------------------------	-------------------------	-------------------------

*Gains based on price at the time of recommendation

Over 40 years of high-quality research on low-priced stocks