



# the bowser report weekly

For the week ended September 2, 2022

	PRICE		
	8/26/2022	9/2/2022	% CHG
MACE	\$0.15	\$0.16	7%
WLMS	\$1.66	\$1.70	2%
DSWL	\$3.01	\$3.08	2%
GVP	\$1.09	\$1.11	2%
ATGN	\$1.20	\$1.22	2%
CFBK	\$21.00	\$21.26	1%
BUKS	\$0.89	\$0.90	1%
TBTC	\$3.83	\$3.85	1%
KTEL	\$1.63	\$1.63	0%
TSSI	\$0.65	\$0.65	0%
BGCP	\$4.11	\$4.10	0%
OESX	\$1.67	\$1.66	-1%
FLNT	\$1.62	\$1.60	-1%
MNDO	\$2.39	\$2.36	-1%
TPCS	\$1.54	\$1.52	-1%
SGRP	\$1.27	\$1.25	-2%
GASS	\$3.08	\$3.03	-2%
BABB	\$0.89	\$0.87	-2%
ARC	\$3.05	\$2.97	-3%
CLRO	\$0.66	\$0.64	-3%
AAME	\$3.07	\$2.97	-3%
SIEB	\$1.75	\$1.68	-4%
SB	\$3.35	\$3.21	-4%
FPAY	\$2.52	\$2.40	-5%
MRMD	\$0.62	\$0.59	-5%
WAVD	\$1.22	\$1.16	-5%
NVfy	\$0.79	\$0.75	-5%
GLXZ	\$3.08	\$2.90	-6%
CTHR	\$1.29	\$1.21	-6%
ATY	\$2.30	\$2.15	-7%
DYNT	\$0.59	\$0.55	-7%
OSS	\$4.03	\$3.75	-7%
FGI	\$2.65	\$2.46	-7%
PALT	\$1.80	\$1.65	-8%
ENG	\$1.63	\$1.49	-9%
CYAN	\$2.51	\$2.29	-9%
MMMB	\$1.50	\$1.35	-10%
PRKA	\$0.47	\$0.42	-10%
RVP	\$2.62	\$2.31	-12%
CLNE	\$7.12	\$6.23	-13%
IVFH	\$0.24	\$0.21	-13%
DAKT	\$4.27	\$3.07	-28%
AVERAGE GAIN/LOSS			-4.20%

<b>DJIA</b> ↓ 3.0%	<b>S&amp;P 500</b> ↓ 3.3%	<b>NASDAQ</b> ↓ 4.2%	<b>RUS 2000</b> ↓ 4.7%
-----------------------	------------------------------	-------------------------	---------------------------

**Bowser Companies: 4.2%**

Stocks had another awful week following lackluster economic data and international headlines. Large cap stocks sold off following increased regulations on chip makers due to tensions with China. Additionally, equities sold off as a whole due to fear of a worsening energy crisis in Europe. All eyes are on the CPI data on September 13, as it could potentially play a pivotal role in the September rate hike.

**Bowser stocks (down 4.2% for the week) were not immune to the market weakness and recorded their second consecutive red week.** Only 7 stocks gained on the week, while a whopping 31 declined. The silver lining to this weakness is that a number of stocks reported positive news, including new customer authorizations for **MamaMancini's (MMMB)** and new supply deals for **Clean Energy Fuels (CLNE)**.

## Company Headlines

- **Monday: Clean Energy Fuels (CLNE)** announced new supply deals for renewable natural gas, as it forges ahead with development projects to meet the growing demand for the sustainable fuel made from organic waste.
- **Tuesday: MamaMancini's (MMMB)** secured new customer authorizations representing 6,500 product placements on retailer and convenience store shelves, with shipments to begin in late September and October 2022.
- **Wednesday: Daktronics (DAKT)** reported revenue of \$171.9 million, up 18% from \$144 million in the same period last year.
- **Thursday: Butler National (BUKS)** will launch online mobile sports betting through its online platform partner, DraftKings Inc. **Charles & Colvard Ltd. (CTHR)** reported net sales of \$9.3 million, down 4% from \$9.7 million in the same period last year. **ENGlobal (ENG)** announced that its wholly-owned subsidiary, ENGlobal Government Services, has been awarded its first task order, referred to as the Seed Project, valued at approximately \$2.6 million, under the IDIQ contract announced on August 18.
- **Friday: No significant headlines.**

## Bowser Notes

**Daktronics (DAKT) shares weakened following its quarterly earnings report.** Although DAKT reported strong consumer demand and its highest quarterly net sales since the pandemic began, supply chain constraints are limiting capacity. Keep in mind that the initial investment thesis for this stock is to potentially buy into any excessive weakness below \$3 as the stock offers long-term upside once these headwinds subside.

**Aside from the new deals inked by CLNE and MMMB, ENGlobal (ENG) also announced positive news.** The company's subsidiary, EGS, received its first task order of \$2.6 million, under the previously-announced IDIQ contract. These services will begin immediately and will be included in EGS' backlog.

**Last 3 picks:**

**JUN:FGI**  
↑ 11%

**JUL:DAKT**  
↑ 2%

**AUG:AAME**  
↓ 2%

\*Gains based on price at the time of recommendation

## Insider Activity

- **WLMS:** Six indirect buys totaling 19,232 shares @ \$1.65. Three direct buys totaling 6,206 shares @ \$1.65.

## Upcoming Dates

Events to mark on your calendar:

- **Sep. 8:** MMMB earnings.
- **Sep. 22:** DYNT earnings.

Over 40 years of high-quality research on low-priced stocks