



the bowser report *weekly*

For the week ended July 8, 2022

NASDAQ ↑ 4.6%	RUS 2000 ↑ 2.4%	S&P 500 ↑ 1.9%	DJIA ↑ 0.8%
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Bowser Companies: 1.6%

Stocks finally made a sizable leap following strong jobs data on Friday. Sentiment is still shifting frequently due to the uncertainty of how high the Federal Reserve will hike rates at the end of the month. This stresses the importance of the upcoming data releases and quarterly financial results.

Bowser stocks (up 1.6% for the week) pushed higher following strength from multiple low-priced recommendations. Safe Bulkers (SB) and StealthGass (GASS) dropped with shipping stocks as a whole, threatening to reverse their long-term upward trends. Altigen Communications (ATGN) was the top gainer for a second consecutive week and closed up 70% off its recent 52-week low.

	PRICE		
	7/1/2022	7/8/2022	% CHG
ATGN	\$0.94	\$1.19	27%
MRMD	\$0.48	\$0.58	21%
RVP	\$3.89	\$4.41	13%
NVFY	\$0.72	\$0.81	12%
CLNE	\$4.57	\$5.10	12%
ATY	\$2.26	\$2.52	12%
ENG	\$1.01	\$1.11	10%
IVFH	\$0.24	\$0.26	8%
PRKA	\$0.39	\$0.42	6%
CLRO	\$0.56	\$0.60	7%
BGCP	\$3.51	\$3.76	7%
VATE	\$1.65	\$1.74	5%
WYY	\$2.33	\$2.45	5%
DYNT	\$0.61	\$0.64	5%
PALT	\$1.95	\$2.04	5%
GLXZ	\$3.54	\$3.70	5%
SIEB	\$1.57	\$1.64	4%
FPAY	\$0.90	\$0.94	4%
FLNT	\$1.15	\$1.19	3%
KTEL	\$1.54	\$1.58	3%
BUKS	\$0.85	\$0.87	2%
CTHR	\$1.28	\$1.30	2%
OSS	\$3.90	\$3.96	2%
MNDO	\$2.35	\$2.37	1%
WAVD	\$1.30	\$1.31	1%
WLMS	\$1.34	\$1.35	1%
CYAN	\$3.00	\$3.02	1%
TBTC	\$3.73	\$3.75	1%
DSWL	\$3.11	\$3.10	0%
TSSI	\$0.41	\$0.41	0%
GVP	\$1.22	\$1.21	-1%
MIMB	\$1.40	\$1.38	-1%
OESX	\$2.04	\$2.01	-1%
ARC	\$2.63	\$2.59	-2%
SGRP	\$1.18	\$1.16	-2%
CFBK	\$21.00	\$20.55	-2%
FGI	\$2.30	\$2.22	-3%
TPCS	\$1.52	\$1.46	-4%
BABB	\$0.91	\$0.87	-5%
MACE	\$0.26	\$0.25	-5%
SB	\$3.65	\$3.37	-8%
GASS	\$3.10	\$2.70	-13%
AVERAGE GAIN/LOSS			1.60%

Company Headlines

- **Monday:** The stock market was closed in observance of Independence Day.
- **Tuesday:** BGC Partners (BGCP) announced its first ever intermediated block trade of CME Group Bitcoin options contracts in Asia. Galaxy Gaming (GLXZ) launched Galaxy Gaming Digital, a division focused on online growth and development. The company also announced the addition of Steph Nel as the new Senior VP of Worldwide Sales.
- **Wednesday:** Dynatronics (DYNT) announced that CEO John Krier will resume his role as CFO in addition to retaining his position as CEO. Additionally, Mike Withers will join the company as Chief Information Officer. WaveDancer (WAVD) achieved a major milestone with the U.S. government contract implementing their end-to-end blockchain-enabled supply chain management platform.
- **Thursday:** No significant news.
- **Friday:** BAB, Inc. (BABB) reported revenue of \$824,000 for 2QFY22, up 10% from \$749,000 in the same period last year.

Bowser Notes

Stocks reacted surprisingly well to the mixed macroeconomic data this week. While the jobs data crushed expectations, GDP data suggests that the U.S. is entering a recession. Keep in mind that the stock market and the economy are not identical and stocks can still behave independently. Regardless, investors can celebrate the first profitable start to a month since February.

Dynatronics (DYNT) and Galaxy Gaming (GLXZ) both released significant news. DYNT announced its new CIO, Mike Withers, and that CEO, John Krier, will also take on the role of CFO. GLXZ launched Galaxy Gaming Digital, its new online growth and development division. The company has been proactive in expansion efforts lately, and we are excited to see what the future holds.

Insider Activity

There were no insider transactions this week.

Upcoming Dates

Events to mark on your calendar:

- **July 13:** TPCS earnings.
- **July 26:** ATGN earnings.
- **July 27:** SB earnings.
- **Aug. 2:** ARC earnings.

Last 3
picks:

APR:SIEB
↓ 19%

MAY:ATY
↑ 15%

JUN:FGI
↑ 1%

*Gains based on price at the time of recommendation

Over 40 years of high-quality research on low-priced stocks