



the bowser report *weekly*

For the week ended July 22, 2022

RUS 2000 ↑ 3.6%	NASDAQ ↑ 3.3%	S&P 500 ↑ 2.5%	DJIA ↑ 2.0%
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Bowser Companies: 1.8%

Major indices rallied on low volume despite mixed earnings results and lackluster macroeconomic data. Growth stocks led the run up and recorded their strongest weekly gain in four months. The FOMC will announce another rate hike next week, likely within the range of 75-100 basis points. With earnings and multiple significant data releases on deck, the next two weeks will set the stage for the remainder of the summer.

Bowser stocks (up 1.8% for the week) recorded their third consecutive weekly gain. WaveDancer (WAVD) bounced 23% without any new headlines, however, the stock is only up 31% from its 52-week low. Low-priced names **Parks! America (PRKA)** and **MariMed (MRMD)** were also among the top performers with higher overall volume.

	PRICE		
	7/15/2022	7/22/2022	% CHG
WAVD	\$1.15	\$1.41	23%
PRKA	\$0.38	\$0.42	11%
NVFY	\$0.71	\$0.78	10%
FGI	\$2.15	\$2.36	10%
MRMD	\$0.70	\$0.76	9%
DAKT	\$3.25	\$3.50	8%
CLNE	\$5.03	\$5.40	7%
BABB	\$0.83	\$0.89	7%
ATY	\$2.27	\$2.42	7%
SB	\$3.37	\$3.58	6%
CTHR	\$1.30	\$1.37	5%
RVP	\$4.67	\$4.89	5%
DSWL	\$3.07	\$3.21	5%
WYY	\$2.49	\$2.60	4%
TSSI	\$0.45	\$0.47	4%
GVP	\$1.16	\$1.21	4%
FLNT	\$1.26	\$1.31	4%
SGRP	\$1.16	\$1.20	3%
ARC	\$2.51	\$2.59	3%
TBTC	\$3.70	\$3.80	3%
OESX	\$2.07	\$2.12	2%
GLXZ	\$3.60	\$3.68	2%
SIEB	\$1.53	\$1.55	1%
OSS	\$3.89	\$3.93	1%
MNDO	\$2.35	\$2.37	1%
GASS	\$2.43	\$2.45	1%
PALT	\$2.04	\$2.05	0%
CFBK	\$20.55	\$20.45	0%
VATE	\$1.80	\$1.79	-1%
MMMB	\$1.39	\$1.38	-1%
KTEL	\$1.57	\$1.55	-1%
BGCP	\$3.73	\$3.68	-1%
TPCS	\$1.53	\$1.50	-2%
WLMS	\$1.33	\$1.30	-2%
ENG	\$1.20	\$1.16	-3%
MACE	\$0.26	\$0.25	-4%
IVFH	\$0.26	\$0.25	-4%
CLRO	\$0.65	\$0.62	-5%
FPAY	\$0.95	\$0.90	-5%
DYNT	\$0.68	\$0.64	-6%
BUKS	\$0.90	\$0.83	-8%
ATGN	\$1.24	\$1.14	-8%
CYAN	\$3.09	\$2.75	-11%
AVERAGE GAIN/LOSS			1.80%

Company Headlines

- **Monday: MariMed (MRMD)** announced its wholly owned subsidiary, Kind Therapeutics USA, has received approval from the Maryland Medical Cannabis Commission to operate its state-of-the-art expanded production kitchen at its Hagerstown, Maryland.
- **Tuesday: No significant news.**
- **Wednesday: BGC Partners (BGCP)** announced the addition of Dr. Sharon Brown-Hruska to the FMX Futures Exchange Board of Directors.
- **Thursday: Clean Energy Fuels (CLNE)** applauded the new bipartisan Senate bill supporting a \$1 per gallon tax credit for renewable natural gas as a transportation fuel. **ENGlobal Corp. (ENG)** announced the signing of a marketing and technology agreement with OilSERV FZCO.
- **Friday: No significant news.**

Bowser Notes

While it may have been a quiet week for Bowser stocks, there were still multiple positive headlines. MariMed (MRMD) announced production expansion in Maryland, while moving up with pot stocks as a whole. Meanwhile, ENGlobal signed a marketing agreement to market the company's gas to liquids technology in the Middle East.

Earnings season had an unusual start with many large cap stocks rallying regardless of weak quarterly reports. However, investors could not overlook the poor earnings guidance from Snap (SNAP), which sank the markets on Friday. Economic headwinds are crushing margins for many growth stocks, putting them further in the red. Keep an eye on earnings guidance for your holdings in coming months for any added risks, especially companies with higher debt/equity ratios.

Last 3 picks:

MAY:ATY
↑ 11%

JUN:FGI
↑ 6%

JUL:DAKT
↑ 16%

*Gains based on price at the time of recommendation

Insider Activity

- **OSS:** Two indirect sells totaling 11,990 shares @ \$3.95.
- **WAVD:** Two automatic buys totaling 22,694 between \$1.16-\$1.19.

Upcoming Dates

Events to mark on your calendar:

- **July 27:** SB earnings.
- **July 28:** ATGN earnings.
- **Aug. 2:** ARC earnings.

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