



the bowser report *weekly*

For the week ended June 17, 2022

| | PRICE | | |
|-------------------|-----------|-----------|--------|
| | 6/10/2022 | 6/17/2022 | % CHG |
| PRKA | \$0.41 | \$0.48 | 16% |
| KTEL | \$0.98 | \$1.06 | 8% |
| FGI | \$2.21 | \$2.39 | 8% |
| DSWL | \$3.10 | \$3.30 | 6% |
| CYAN | \$3.12 | \$3.30 | 6% |
| IVFH | \$0.23 | \$0.24 | 4% |
| BABB | \$0.89 | \$0.91 | 2% |
| CFBK | \$20.71 | \$20.90 | 1% |
| BGCP | \$3.19 | \$3.21 | 1% |
| GLXZ | \$3.95 | \$3.95 | 0% |
| CLRO | \$0.63 | \$0.61 | -3% |
| OESX | \$2.18 | \$2.11 | -3% |
| MACE | \$0.26 | \$0.25 | -4% |
| BUKS | \$0.96 | \$0.92 | -4% |
| CTHR | \$1.36 | \$1.30 | -4% |
| TSSI | \$0.45 | \$0.43 | -4% |
| ARC | \$2.81 | \$2.64 | -6% |
| OSS | \$4.16 | \$3.90 | -6% |
| TPCS | \$1.71 | \$1.60 | -6% |
| TBTC | \$4.24 | \$3.95 | -7% |
| DYNT | \$0.68 | \$0.63 | -7% |
| PALT | \$2.23 | \$2.06 | -8% |
| SB | \$4.42 | \$4.07 | -8% |
| MMMB | \$1.53 | \$1.40 | -8% |
| ATY | \$2.45 | \$2.23 | -9% |
| WAVD | \$1.75 | \$1.59 | -9% |
| GASS | \$3.58 | \$3.21 | -10% |
| MRMD | \$0.58 | \$0.52 | -10% |
| MNDO | \$2.55 | \$2.25 | -12% |
| WLMS | \$1.57 | \$1.38 | -12% |
| RVP | \$4.43 | \$3.87 | -13% |
| FLNT | \$1.34 | \$1.16 | -13% |
| CLNE | \$5.65 | \$4.83 | -15% |
| FPAY | \$1.13 | \$0.96 | -15% |
| GVP | \$1.44 | \$1.21 | -16% |
| WYY | \$2.82 | \$2.35 | -17% |
| NVfy | \$0.83 | \$0.68 | -18% |
| SGRP | \$1.27 | \$1.04 | -18% |
| SIEB | \$1.70 | \$1.37 | -19% |
| ATGN | \$1.08 | \$0.86 | -20% |
| ENG | \$1.22 | \$0.97 | -20% |
| VATE | \$2.37 | \$1.87 | -21% |
| AVERAGE GAIN/LOSS | | | -6.00% |

| | | | |
|-----------------------|-------------------------|------------------------------|---------------------------|
| DJIA ↓ 4.7% | NASDAQ ↓ 4.8% | S&P 500 ↓ 5.8% | RUS 2000 ↓ 7.5% |
|-----------------------|-------------------------|------------------------------|---------------------------|

Bowser Companies: 6.0%

Equities took a huge hit in anticipation of the rate hike news on Wednesday. This FOMC's decision to hike interest rates by 75 basis points marks the largest hike in decades and is aimed to tackle inflation. All major sectors dropped at least 4%, with the energy sector tanking 15%. Energy and utilities stocks recorded their largest weekly drops since the COVID-19 crash in March 2020.

Bowser stocks (down 6% for the week) erased their recent gains and pulled back with small stocks as a whole. The Russell 2000 Index lagged significantly as volatility picked up throughout the week. **Parks! America (PRKA)** was the only stock that managed to swim against the current, gaining 16% without news. Growth names, including **MamaMancini's (MMMB)**, underperformed regardless of positive press releases.

Company Headlines

- **Monday: MamaMancini's (MMMB)** reported revenue of \$21.8 million for 1QFY23, up 111% from \$10.3 million in the same period last year. The company also appointed M&A industry veteran Mike Kay to the Board of Directors, effective immediately.
- **Tuesday: No significant headlines.**
- **Wednesday: Table Trac (TBTC)** will provide its Table Games Management System for the Lake of the Torches Resort located in Lac Du Flambeau, WI.
- **Thursday: Deswell Industries (DSWL)** reported revenue of \$45.7 million for the six months ended March 31, 2022, up 23% from \$37.2 million in the same period last year.
- **Friday: International Baler (IBAL)** merged with Avis Industrial at \$1.74 per share and no longer trades. **Paltalk (PALT)** released the Windows version of ManyCam 8.0, an upgrade to its recently acquired asset.

Bowser Notes

The Federal Reserve hiked interest rates 75 basis points on Wednesday and forecasts another hike in July of 50-75 basis points. The stock market initially rallied on the news, only to drop lower by the end of the week. While the news cycle seems incredibly bearish, this will only present more long-term buying opportunities. The volatility in cryptocurrencies and commodities is causing fear, but many of our recommendations are reaching extremely appealing valuations.

Outside of the sizable insider activity, the only other noteworthy headlines came from MamaMancini's (MMMB) and International Baler Corp. (IBAL). MMMB announced fantastic revenue growth, which was overshadowed by lackluster profits. IBAL closed its previously announced merger at value of \$1.74/share, so it has officially left the newsletter.

Insider Activity

- **FLNT:** One buy of 7,500 shares @ \$1.28.
- **PRKA:** Two buys totaling 40,000 shares between \$0.40-\$0.42.
- **VATE:** One sell of 35,000 shares @ \$1.91.

Upcoming Dates

- Events to mark on your calendar:
- **June 23:** TPCS earnings.

**Last 3
picks:**

APR:SIEB
↓ 33%

MAY:ATY
↑ 2%

JUN:FGI
↑ 8%

*Gains based on price at the time of recommendation

Over 40 years of high-quality research on low-priced stocks