



# the bowser report weekly

For the week ended May 6, 2022

	PRICE		
	4/29/2022	5/6/2022	% CHG
SB	\$4.11	\$4.30	5%
GLXZ	\$4.25	\$4.42	4%
GVP	\$1.57	\$1.63	4%
WYY	\$3.31	\$3.40	3%
CFBK	\$21.12	\$21.60	2%
TPCS	\$1.55	\$1.57	1%
ATGN	\$1.14	\$1.15	1%
CTHR	\$1.40	\$1.41	1%
TBTC	\$3.35	\$3.35	0%
OESX	\$2.69	\$2.69	0%
CYAN	\$2.88	\$2.85	-1%
RVP	\$3.83	\$3.77	-2%
TSSI	\$0.43	\$0.42	-2%
MNDO	\$2.58	\$2.50	-3%
BUKS	\$0.93	\$0.90	-3%
BABB	\$0.92	\$0.89	-3%
DSWL	\$3.54	\$3.42	-3%
VATE	\$3.03	\$2.91	-4%
SIEB	\$2.06	\$1.97	-4%
IBAL	\$1.75	\$1.67	-5%
BGCP	\$3.63	\$3.45	-5%
ARC	\$3.80	\$3.61	-5%
KTEL	\$0.99	\$0.94	-5%
PRKA	\$0.45	\$0.43	-5%
OSS	\$4.70	\$4.45	-5%
MMMB	\$1.75	\$1.65	-6%
SGRP	\$1.20	\$1.13	-6%
WLMS	\$1.68	\$1.58	-6%
GASS	\$2.56	\$2.40	-6%
MACE	\$0.29	\$0.27	-7%
MRMD	\$0.64	\$0.59	-8%
IVFH	\$0.34	\$0.31	-8%
ENG	\$1.29	\$1.18	-9%
PALT	\$2.52	\$2.28	-10%
DYNT	\$0.69	\$0.62	-10%
FLNT	\$1.34	\$1.21	-10%
NVFY	\$1.06	\$0.95	-10%
FPAY	\$1.14	\$1.01	-11%
CLNE	\$5.86	\$5.13	-12%
CLRO	\$0.74	\$0.62	-16%
WAVD	\$4.75	\$3.91	-18%
<b>AVERAGE GAIN/LOSS</b>			<b>-3.10%</b>

<b>S&amp;P 500</b> ↓ 0.2%	<b>DJIA</b> ↓ 0.2%	<b>RUS 2000</b> ↓ 1.3%	<b>NASDAQ</b> ↓ 1.5%
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**Bowser Companies: 3.1%**

**Stocks continued to slide following the announcement of another interest rate hike of 50 basis points.** Despite the weakness from major indices, overall volatility and volume were relatively low across the board. Energy stocks significantly outperformed all other sectors and hit a new 52-week high.

**Bowser stocks (down 3.1% for the week) lagged due to continued weakness from growth names.** Many of our recommendations will be reporting earnings over the next two weeks, including multiple OTC stocks. Growth stocks **ClearOne (CLRO)** and **WaveDancer (WAVD)** recorded substantial losses this week without any major headlines. CLRO is expected to report earnings on the upcoming Thursday.

## Company Headlines

- **Monday: BGC Partners (BGCP)** reported 1QFY22 revenue of \$506.5 million, down 10% from \$567.6 million in the same period last year. **Mace Security (MACE)** reported revenue of \$2.1 million for 1QFY21, down 35% from \$3.3 million in the same period last year.
- **Tuesday: Altigen Communications (ATGN)** announced that Teleware, a leading UK Microsoft Solutions Provider, has joined ATGN's partner program. **INNOVATE Corp. (VATE)** portfolio company, R2 Technologies, recently announced two important milestones in the continued development and commercialization of its CryoAesthetic™ medical devices and technologies. VATE also reported 1QFY22 revenue of \$412.8 million, up 140% from \$171.8 million in the same period last year.
- **Wednesday: ARC Document Solutions (ARC)** reported 1QFY22 revenue of \$69.5 million, up 12% from \$61.7 million in the same period last year.
- **Thursday: Clean Energy Fuels (CLNE)** reported 1QFY22 revenue of \$83.5 million, up 8% from \$77 million in the same period last year. **Charles & Colvard Ltd (CTHR)** reported 3QFY22 revenue of \$9.8 million, up 3% from \$9.4 million in the same period last year. **ENGlobal Corp. (ENG)** reported 1QFY22 revenue of \$7.3 million, down 40% from \$12.4 million in the same period last year. **MariMed (MRMD)** announced closed its acquisition of Green Growth Group, Inc.
- **Friday: No significant headlines.**

## Bowser Notes

**Contrary to the common fear indicators, market volatility remained low during this week's selloff.** The Federal Reserve announced the anticipated rate hike of 50 basis points but refused to consider anything higher. While market sentiment is still bearish, volatility tanked at the end of the week following strong jobs data.

**WaveDancer (WAVD) shares pulled back aggressively and is currently down 34% from its 52-week high.** Although the stock was immune to most of the selloff from growth stocks, there was no headline to contribute to this weakness. However, it is worth noting that the CEO purchased 12,000 shares on the dip.

**Last 3 picks:**

**FEB:PALT**  
↓ 11%

**MAR:CYAN**  
↓ 6%

**APR:SIEB**  
↓ 2%

\*Gains based on price at the time of recommendation

## Insider Activity

- **WAVD:** One buy of 12,000 shares @ \$4.57.

## Upcoming Dates

Events to mark on your calendar:

- **May 9:** FLNT & FPAY earnings.
- **May 10:** MRMD & PALT earnings.
- **May 11:** SB earnings.
- **May 12:** ATGN, CLRO, DYNT, GLXZ, OSS, MNDO, & SGRP earnings.

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