



the bowser report *weekly*

For the week ended May 27, 2022

NASDAQ ↑ 6.9%	S&P 500 ↑ 6.6%	RUS 2000 ↑ 6.5%	DJIA ↑ 6.2%
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Bowser Companies: 3.2%

Major indices finally bounced from recent lows and all major sectors gained at least 3%. Consumer cyclical stocks and technology stocks were the top performers, while energy names returned to 52-week highs. Coincidentally, the U.S. Dollar extended its largest drop from recent highs in the past twelve months.

Bowser stocks (up 3.2% for the week) rallied and recorded their best weekly gain in months. KonaTel (KTEL) was the top gainer following a positive reaction to its quarterly earnings report. Shipping stocks contributed to the overall strength as **Safe Bulkers (SB)** and **StealthGas (GASS)** pushed above their April highs.

Company Headlines

- **Monday: KonaTel (KTEL)** reported revenue of \$4.2 million for 1QFY22, up 76% from \$2.4 million in the same period last year. **Orion Energy Systems (OESX)** reported preliminary revenue for 2022 of \$124 million, up 6% from \$116.8 million in the prior year. **Siebert Financial (SIEB)** reported revenue of \$10.3 million for 1QFY22, down 45% from \$18.9 million in the same period last year.
- **Tuesday: MariMed's (MRMD)** recent "World's Largest Cannabis Brownie" public relations campaign earned two national communications awards for its effectiveness. **SPAR Group (SGRP)** Board of Directors authorized a new 500,000 share buyback program.
- **Wednesday: ClearOne (CLRO)** announced the termination of its CEO, Zee Hakimoglu, and the appointment of Derek Graham, Senior Vice President of Research & Development, as the interim CEO. **Safe Bulkers (SB)** reported revenue of \$77.7 million for 1QFY22, up 24% from \$62.5 million in the same period last year.
- **Thursday: StealthGas (GASS)** reported revenue of \$35.9 million for 1QFY22, down 4% from \$37.4 million in the same period last year.
- **Friday: No significant headlines.**

	PRICE		
	5/20/2022	5/27/2022	% CHG
KTEL	\$0.85	\$1.16	36%
GVP	\$1.25	\$1.49	19%
CLNE	\$4.90	\$5.56	13%
ENG	\$1.06	\$1.19	12%
GASS	\$2.44	\$2.73	12%
SGRP	\$1.13	\$1.25	11%
SB	\$4.33	\$4.77	10%
DYNT	\$0.65	\$0.71	9%
BUKS	\$0.88	\$0.96	9%
IBAL	\$1.70	\$1.82	7%
RVP	\$3.92	\$4.17	6%
ARC	\$2.92	\$3.09	6%
PRKA	\$0.35	\$0.37	6%
MIMB	\$1.18	\$1.24	5%
BGCP	\$3.15	\$3.30	5%
CYAN	\$2.79	\$2.92	5%
VATE	\$2.40	\$2.50	4%
PALT	\$1.97	\$2.05	4%
IVFH	\$0.26	\$0.27	4%
OSS	\$4.06	\$4.20	3%
CFBK	\$20.35	\$21.00	3%
WYY	\$2.64	\$2.72	3%
MNDO	\$2.43	\$2.49	2%
FLNT	\$1.30	\$1.32	2%
BABB	\$0.91	\$0.92	1%
FPAY	\$1.20	\$1.21	1%
MRMD	\$0.62	\$0.62	0%
TSSI	\$0.40	\$0.40	0%
ATGN	\$1.07	\$1.07	0%
WLMS	\$1.60	\$1.59	-1%
TBTC	\$4.52	\$4.48	-1%
SIEB	\$1.72	\$1.69	-2%
GLXZ	\$3.82	\$3.72	-3%
DSWL	\$3.36	\$3.27	-3%
ATY	\$2.47	\$2.37	-4%
MACE	\$0.28	\$0.27	-4%
CLRO	\$0.55	\$0.53	-4%
CTHR	\$1.40	\$1.32	-6%
OESX	\$2.44	\$2.28	-7%
TPCS	\$1.60	\$1.48	-8%
NVFX	\$0.84	\$0.76	-10%
WAVD	\$2.80	\$2.52	-10%
AVERAGE GAIN/LOSS			3.20%

Bowser Notes

Earnings movers outperformed and rallied aggressively with the stock market. **KonaTel (KTEL)** reported quarterly revenue growth of 77% yoy, and management made multiple positive comments regarding the company's financial state on the earnings call. **Siebert Financial (SIEB)** was the earnings laggard as EPS was hindered by temporary unrealized loss in its securities portfolio.

The stock market recorded its best weekly gain in three months ahead of the short week. While macroeconomic data was mixed, the Core PCE data boosted the rally from stocks as it indicated lower inflation than anticipated. The upcoming weeks will set the tone for the summer as growth stocks have leveled off temporarily.

Last 3
picks:

MAR:CYAN
↓ 4%

APR:SIEB
↓ 16%

MAY:ATY
↑ 8%

*Gains based on price at the time of recommendation

Insider Activity

- **FPAY:** Two buys totaling 23,088 shares between \$1.16-\$1.23.
- **CTHR:** Two buys totaling 78,660 shares between \$1.27-\$1.34.
- **GVP:** Three buys totaling 20,000 shares between \$1.27-\$1.30.
- **RVP:** Two indirect buys totaling 63,474 shares between \$3.97-\$3.99.

Upcoming Dates

Events to mark on your calendar:

- **May 31:** BOSC earnings.
- **June 7:** OESX earnings.
- **June 9:** DSWL and TPCS earnings.

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