



# the bowser report weekly

For the week ended April 8, 2022

|                          | PRICE    |          |               |
|--------------------------|----------|----------|---------------|
|                          | 4/1/2022 | 4/8/2022 | % CHG         |
| MACE                     | \$0.20   | \$0.27   | 34%           |
| KTEL                     | \$0.90   | \$1.00   | 11%           |
| GLXZ                     | \$4.70   | \$5.20   | 11%           |
| CLRO                     | \$0.87   | \$0.95   | 9%            |
| MMMB                     | \$1.68   | \$1.82   | 8%            |
| BABB                     | \$0.88   | \$0.95   | 8%            |
| OSS                      | \$3.91   | \$4.15   | 6%            |
| DYNT                     | \$0.73   | \$0.75   | 3%            |
| BUKS                     | \$0.92   | \$0.94   | 2%            |
| PRKA                     | \$0.48   | \$0.49   | 2%            |
| WAVD                     | \$5.00   | \$5.06   | 1%            |
| WLMS                     | \$1.87   | \$1.89   | 1%            |
| SGRP                     | \$1.30   | \$1.31   | 1%            |
| NVfy                     | \$1.47   | \$1.48   | 1%            |
| GASS                     | \$2.36   | \$2.37   | 0%            |
| VATE                     | \$3.70   | \$3.69   | 0%            |
| TBTC                     | \$3.56   | \$3.52   | -1%           |
| CFBK                     | \$22.32  | \$22.05  | -1%           |
| IBAL                     | \$1.63   | \$1.61   | -1%           |
| MRMD                     | \$0.71   | \$0.70   | -1%           |
| PALT                     | \$2.55   | \$2.51   | -2%           |
| ATGN                     | \$1.42   | \$1.39   | -2%           |
| ARC                      | \$3.86   | \$3.76   | -3%           |
| RVP                      | \$4.60   | \$4.47   | -3%           |
| DSWL                     | \$3.83   | \$3.71   | -3%           |
| TOMZ                     | \$0.92   | \$0.89   | -3%           |
| MINDO                    | \$2.94   | \$2.79   | -5%           |
| FPAY                     | \$1.64   | \$1.55   | -5%           |
| CTHR                     | \$1.61   | \$1.52   | -6%           |
| GVP                      | \$2.02   | \$1.90   | -6%           |
| TPCS                     | \$1.68   | \$1.58   | -6%           |
| CLNE                     | \$7.95   | \$7.47   | -6%           |
| OESX                     | \$2.83   | \$2.65   | -6%           |
| IVFH                     | \$0.37   | \$0.34   | -8%           |
| ENG                      | \$1.27   | \$1.16   | -9%           |
| CYAN                     | \$3.34   | \$3.02   | -10%          |
| WYY                      | \$3.86   | \$3.49   | -10%          |
| BGCP                     | \$4.37   | \$3.93   | -10%          |
| FLNT                     | \$2.01   | \$1.72   | -14%          |
| SB                       | \$4.77   | \$4.08   | -14%          |
| TSSI                     | \$0.47   | \$0.40   | -15%          |
| YCBD                     | \$1.00   | \$0.82   | -18%          |
| <b>AVERAGE GAIN/LOSS</b> |          |          | <b>-2.70%</b> |

|                       |                              |                         |                           |
|-----------------------|------------------------------|-------------------------|---------------------------|
| <b>DJIA</b><br>↓ 0.3% | <b>S&amp;P 500</b><br>↓ 1.3% | <b>NASDAQ</b><br>↓ 3.9% | <b>RUS 2000</b><br>↓ 4.6% |
|-----------------------|------------------------------|-------------------------|---------------------------|

**Bowser Companies: 2.7%**

**Equities pulled back and technology stocks continued to underperform.** This weakness led to a significant pullback from the Nasdaq after its initial strength on Monday. Earnings season will be kicking off for large cap stocks as major banks are expected to report next week.

**Bowser stocks (down 2.7% for the week) pulled back with small stocks as a whole as volatility ramped up.** Many recommendations cooled off slightly after reporting strong earnings last week. **Mace Security Int'l (MACE)** bounced from its lows following news that the company will explore strategic alternatives. **cbdMD (YCBD)** was the noteworthy laggard as marijuana stocks continued to erase gains from the recent political headlines.

## Company Headlines

- **Monday and Tuesday: No significant headlines.**
- **Wednesday: MamaMancini's (MMMB)** secured new customer authorizations, both in terms of new locations and expansion of existing placements, at tier-1 nationwide retailers to begin shipment in late April 2022.
- **Thursday: BGC Partners (BGCP)** announced that BGC Financial has executed the first ever block trade of Micro Bitcoin options offered by CME Group via its Sunrise brand. **MariMed (MRMD)** filed a preliminary non-offering long form prospectus with the securities regulatory authorities in the Provinces of Ontario and British Columbia.
- **Friday: BAB, Inc. (BABB)** reported revenue of of \$738,000 for 4QFY21, up 1% from \$723,000 in the same period last year. **Mace Security Int'l (MACE)** commenced a process to explore and evaluate potential strategic alternatives. **Nova LifeStyle (NVFY)** reported revenue of \$12.8 million for 4QFY21, up 13% from \$11.3 million in the same period last year. **Safe Bulklers (SB)** has declared cash dividends of \$0.50 for its Series C and D Preferred Shares.

## Bowser Notes

**Mace Security Int'l (MACE) shares bounced from recent lows following news that the company is exploring strategic alternatives.** Although a financial turnaround is preferable, this adds the potential for an acquisition or a merger. Its market value and book value are roughly the same, so there is an added risk of a lower buyout premium if any type of acquisition was approved by shareholders. Regardless, the stock responded positively to the news on Friday.

**Rebalancing has continuously played a significant role in market movement over the past month.** Stocks with higher price/earnings (P/E) ratios underperformed yet again last week. This is yet another reminder to maintain diversity as suggested in the Game Plan. For now, the noteworthy laggards are technology stocks with high earnings growth.

**Last 3 picks:**

**JAN:MRMD**  
↓ 15%

**FEB:PALT**  
↓ 2%

**MAR:CYAN**  
↑ 1%

\*Gains based on price at the time of recommendation

## Insider Activity

- **PRKA:** One buy of 73,333 shares @ \$0.49.
- **CYAN:** Seven dispositions totaling 92 shares @ \$3.03. Seven option executions totaling 231 shares @ \$0.00.

## Upcoming Dates

Events to mark on your calendar:

- **Apr. 11:** CLRO earnings.
- **Apr. 15:** VTSI earnings.
- **Apr. 19:** MMMB earnings.
- **Apr. 21:** ATGN earnings.

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