



the bowser report weekly

For the week ended March 18, 2022

NASDAQ ↑ 8.2%	S&P 500 ↑ 6.2%	DJIA ↑ 5.5%	RUS 2000 ↑ 5.3%
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Bowser Companies: 5.0%

Major indices rallied despite the first rate hike in three years. Federal Reserve Chairman Powell stated that the committee intends to raise rates six more times this year and could potentially raise them by 50 basis points if necessary. In light of the Federal Reserve and Russia/Ukraine headlines, markets rebounded and commodities pulled back.

Bowser stocks (up 5% for the week) continued to gain and small stocks showed relative strength consistently throughout the week. Earnings movers **Fluent (FLNT)** and **Williams Industrial Svcs Group (WLMS)** were the top gainers following strong quarterly results. **cbdMD (YCBD)** shares continued to fade and have consistently weakened since the stock doubled from our initial recommendation.

	PRICE		
	3/11/2022	3/18/2022	% CHG
FLNT	\$1.78	\$2.29	29%
WLMS	\$1.44	\$1.69	17%
MMMB	\$1.58	\$1.83	16%
NVfy	\$1.27	\$1.44	13%
PALT	\$2.41	\$2.71	12%
CLRO	\$0.78	\$0.87	12%
CFBK	\$20.35	\$22.56	11%
ENG	\$1.29	\$1.43	11%
TSSI	\$0.43	\$0.47	9%
BUKS	\$0.74	\$0.80	8%
BGCP	\$4.26	\$4.58	8%
RVP	\$4.52	\$4.85	7%
GVP	\$1.73	\$1.84	6%
GASS	\$2.21	\$2.32	5%
MACE	\$0.23	\$0.24	4%
GLXZ	\$4.22	\$4.40	4%
PRKA	\$0.47	\$0.49	4%
VATE	\$3.58	\$3.72	4%
OESX	\$2.98	\$3.07	3%
IVFH	\$0.34	\$0.35	3%
DYNT	\$0.70	\$0.72	3%
TBTC	\$3.31	\$3.40	3%
KTEL	\$0.96	\$0.98	2%
WYY	\$4.36	\$4.44	2%
CLNE	\$7.86	\$8.00	2%
MNDO	\$3.01	\$3.06	2%
CTHR	\$1.73	\$1.75	1%
ARC	\$3.55	\$3.59	1%
DSWL	\$3.76	\$3.80	1%
ATGN	\$1.23	\$1.24	1%
SGRP	\$1.36	\$1.37	1%
FPAY	\$1.62	\$1.63	1%
OSS	\$4.07	\$4.09	0%
IBAL	\$1.56	\$1.56	0%
WAVD	\$4.94	\$4.93	0%
TOMZ	\$0.93	\$0.92	-1%
SB	\$4.62	\$4.50	-3%
TPCS	\$1.73	\$1.67	-3%
MRMD	\$0.73	\$0.70	-4%
BABB	\$0.86	\$0.82	-5%
YCBD	\$0.84	\$0.73	-13%
AVERAGE GAIN/LOSS			5.00%

Company Headlines

- **Monday: WidePoint (WYY)** appointed Robert "Bob" George as Chief Financial Officer, starting on April 1, 2022.
- **Tuesday: No significant headlines.**
- **Wednesday: MariMed (MRMD)** reported revenue of \$31 million for 4QFY21, up 52% from \$20.3 million in the same period last year. **Williams Industrial Svcs Group (WLMS)** reported revenue of \$79.2 million for 4QFY21, up 23% from \$64.1 million in the same period last year.
- **Thursday: SPAR Group (SGRP)** announced a global partnership with ParallelDots; an artificial intelligence company that provides the most advanced image recognition solution for consumer packaged goods and retail brands.
- **Friday: No significant headlines.**

Bowser Notes

Williams Industrial (WLMS) shares rallied following strong quarterly results and positive comments from CEO Tracy Pagliara. Pagliara stated, "With these challenges now behind us, we anticipate improving performance and positive developments for the quarters to come... and are bidding on numerous high-growth opportunities within our end markets." WLMS shares are up 33% from their recent low and down 74% from their 52-week high.

This was an unusually bullish week in the stock market as investors continued the same pattern of selling ahead of negative news and buying afterwards. Only the energy sector lagged, while consumer cyclical and technology stocks delivered huge gains. Both utilities and energy stocks are still the top performers YTD.

Last 3 picks:

DEC:GASS
↓ 15%

JAN:MRMD
↓ 16%

FEB:PALT
↑ 6%

*Gains based on price at the time of recommendation

Insider Activity

- **CTHR:** One indirect buy of 5,000 shares @ \$1.66.
- **VATE:** Two sells totaling 16,707 shares @ \$3.57.

Upcoming Dates

Events to mark on your calendar:

- **Mar. 21:** FPAY earnings.
- **Mar. 22:** PALT earnings.
- **Mar. 24:** OSS earnings.
- **Mar. 28:** NVfy and VTSI earnings.

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