



the bowser report weekly

For the week ended March 11, 2022

	PRICE		
	3/4/2022	3/11/2022	% CHG
FLNT	\$1.42	\$1.78	25%
GVP	\$1.49	\$1.73	16%
WAVD	\$4.36	\$4.94	13%
VATE	\$3.26	\$3.58	10%
WYY	\$4.00	\$4.36	9%
SB	\$4.27	\$4.62	8%
FPAY	\$1.51	\$1.62	7%
YCBD	\$0.79	\$0.84	7%
CLNE	\$7.39	\$7.86	6%
TPCS	\$1.64	\$1.73	5%
OESX	\$2.84	\$2.98	5%
OSS	\$3.92	\$4.07	4%
MNDO	\$2.90	\$3.01	4%
SGRP	\$1.31	\$1.36	3%
IVFH	\$0.33	\$0.34	3%
ATGN	\$1.20	\$1.23	3%
BABB	\$0.84	\$0.86	2%
TOMZ	\$0.91	\$0.93	2%
DSWL	\$3.72	\$3.76	1%
WLMS	\$1.43	\$1.44	1%
MMMB	\$1.57	\$1.58	1%
BUKS	\$0.74	\$0.74	0%
MACE	\$0.23	\$0.23	0%
CTHR	\$1.74	\$1.73	-1%
DYNT	\$0.71	\$0.70	-1%
ARC	\$3.64	\$3.55	-2%
TBTC	\$3.40	\$3.31	-3%
PALT	\$2.48	\$2.41	-3%
GLXZ	\$4.35	\$4.22	-3%
BGCP	\$4.42	\$4.26	-4%
NVfy	\$1.32	\$1.27	-4%
MRMD	\$0.76	\$0.73	-4%
KTEL	\$1.00	\$0.96	-4%
CFBK	\$21.20	\$20.35	-4%
RVP	\$4.75	\$4.52	-5%
CLRO	\$0.85	\$0.78	-8%
GASS	\$2.49	\$2.21	-11%
TSI	\$0.49	\$0.43	-13%
ENG	\$1.50	\$1.29	-14%
PRKA	\$0.57	\$0.47	-18%
IBAL	\$1.95	\$1.56	-20%
AVERAGE GAIN/LOSS			0.60%

RUS 2000 ↓ 1.0%	DJIA ↓ 2.0%	S&P 500 ↓ 2.9%	NASDAQ ↓ 3.5%
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Bowser Companies: 0.6%

Equities continued to trend downward ahead of the Federal Reserve announcement in the upcoming week. The FOMC is expected to hike rates for the first time since 2018, which should kick off a spree of increases for 2022. This is a growing concern for investors as economic conditions are worsening and inflation is at a 30-year high.

Bowser stocks (up 0.6% for the week) managed to gain despite the bearish week from stocks as a whole. Fluent (FLNT) was the top gainer following strong top and bottom-line quarterly results. Both StealthGas (GASS) and ENGlobal Corp. (ENG) gave back most of their recent gains following an aggressive pullbacks from their respective industries.

Company Headlines

- **Monday:** No significant headlines.
- **Tuesday:** Altigen Communications (ATGN) signed a definitive agreement to acquire ZACT Consulting, a Microsoft Gold Partner based in Sandy, UT. Fluent (FLNT) reported revenue of \$99.8 million for 4QFY21, up 21% from \$82 million in the same period last year. MamaMancini's (MMMB) announced new authorizations and shipments of products into tier-1 national and regional food retailers, club stores and a distributor to a major European airline carrier. MariMed (MRMD) signed a definitive agreement to acquire a provisional dispensary license from Green House Naturals, LLC. MRMD announced the launch of Vibrations: High + Energy, an all-natural, full-spectrum cannabis drink mix. StealthGas (GASS) reported revenue of \$36.1 million for 4QFY21, down 3% from \$37.2 million in the same period last year. TOMI Environmental Solutions (TOMZ) partnered with ARM EnerTech Associates to further develop its SteraMist brand of products. TOMZ also fulfilled an urgent shipment of multiple SteraPak units to its local distributor in Hong Kong, Tomimist Hong Kong.
- **Wednesday:** INNOVATE (VATE) reported revenue of \$394.8 million for 4QFY21, up 121% from \$178 million in the same period last year. Safe Bulkers (SB) reported revenue of \$92.4 million for 4QFY21, up 76% from \$52.2 million in the same period last year.
- **Thursday:** ENGlobal Corp. (ENG) reported revenue of \$4.8 million for 4QFY21, down 47% from \$9.1 million in the same period last year. MIND C.T.I. (MNDO) reported revenue of \$6 million for 4QFY21, up 3% from \$5.8 million in the same period last year. SPAR Group (SGRP) announced a global partnership with Clear Box Retail, a market leading provider of data visibility, retail intelligence and action-driven insight solutions.
- **Friday:** WaveDancer (WAVD) announced the appointment of Timothy G. Hannon as CFO.

Bowser Notes

The next two weeks will set the tone for the upcoming quarter in the stock market. The Federal Reserve is expected to start hiking rates this Wednesday and just two days later, there is a quadruple witching event. Quadruple witching refers to the expiration date of all four asset classes, which commonly marks major shifts in volatility and sector inflows.

Fluent (FLNT) stole the spotlight this week following strong quarterly financial results. The company reported a 22% yoy increase in quarterly revenue, while net income grew to \$3.8 million from \$0.2 million during the same period. Full year 2021 net income grew to \$10.1 million, or \$0.13 per share, from \$2.2 million, or \$0.03 per share in 2020. Strategic client relationships are driving strong demand on FLNT's performance marketplace.

Last 3 picks:

DEC:GASS
↓ 18%

JAN:MRMD
↓ 11%

FEB:PALT
↓ 6%

*Gains based on price at the time of recommendation

Insider Activity

- **CTHR:** Two indirect buys totaling 17,110 shares between \$1.67-\$1.69.

Upcoming Dates

Events to mark on your calendar:

- **Mar. 14:** FPAY earnings.
- **Mar. 16:** MRMD earnings.
- **Mar. 22:** PALT earnings.
- **Mar. 24:** OSS earnings.

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