



the bowser report *weekly*

For the week ended February 25, 2022

	PRICE		
	2/18/2022	2/25/2022	% CHG
ENG	\$0.95	\$1.24	31%
CLNE	\$6.14	\$6.95	13%
GASS	\$1.95	\$2.08	7%
BUKS	\$0.69	\$0.73	6%
KTEL	\$0.95	\$1.00	5%
GLXZ	\$4.11	\$4.30	5%
RVP	\$4.67	\$4.84	4%
IVFH	\$0.34	\$0.35	3%
TSSI	\$0.39	\$0.40	3%
BABB	\$0.81	\$0.83	2%
WYY	\$4.11	\$4.21	2%
TPCS	\$1.70	\$1.74	2%
IBAL	\$1.93	\$1.95	1%
WAVD	\$4.24	\$4.27	1%
SB	\$4.31	\$4.33	0%
TBTC	\$3.44	\$3.45	0%
TOMZ	\$1.06	\$1.06	0%
FPAY	\$1.61	\$1.61	0%
DSWL	\$3.80	\$3.79	0%
MMMB	\$1.75	\$1.74	-1%
GVP	\$1.32	\$1.31	-1%
SGRP	\$1.31	\$1.30	-1%
BGCP	\$4.70	\$4.65	-1%
MNDO	\$3.05	\$3.01	-1%
PRKA	\$0.57	\$0.56	-2%
CFBK	\$22.25	\$21.54	-3%
FLNT	\$1.39	\$1.34	-4%
OSS	\$4.09	\$3.94	-4%
ARC	\$3.34	\$3.21	-4%
OESX	\$3.12	\$2.99	-4%
CTHR	\$1.90	\$1.79	-6%
WLMS	\$1.51	\$1.42	-6%
MRMD	\$0.80	\$0.75	-6%
CLRO	\$0.95	\$0.89	-6%
YCBD	\$0.87	\$0.80	-8%
MACE	\$0.23	\$0.21	-9%
DYNT	\$0.80	\$0.73	-9%
PALT	\$3.14	\$2.86	-9%
ATGN	\$1.28	\$1.15	-10%
VATE	\$3.81	\$3.38	-11%
NVFY	\$1.45	\$1.28	-12%
AVERAGE GAIN/LOSS			-0.80%

RUS 2000 ↑ 1.6%	NASDAQ ↑ 1.1%	S&P 500 ↑ 0.8%	DJIA ↓ 0.1%
--------------------	------------------	-------------------	----------------

Bowser Companies: 0.8%

Stocks rallied from their recent lows and managed to gain slightly despite the news of Russia invading Ukraine. Most of these headlines seem to be accounted for, as the news caused volatility to drop and stocks to bounce. In addition to the rally from stocks, crude oil and precious metals pulled back aggressively from their recent highs. More headlines are expected in the upcoming week, including the monthly jobs data on Friday.

Bowser stocks (down 0.8% for the week) fell slightly despite the continued bounced from small stocks as a whole. Energy stocks **Clean Energy Fuels (CLNE)** and **ENGlobal (ENG)** showed relative strength following positive press releases. Software companies **Altigen Communications (ATGN)** and **Paltalk (PALT)** underperformed and erased some of their recent gains.

Company Headlines

- **Monday:** The stock market was closed in observance of President's Day.
- **Tuesday:** **cbdMD (YCBD)** announced that the Natural Products Association filed a Citizen's Petition on cbdMD's behalf with the FDA requesting the FDA to remove the drug exclusion for CBD. YCBD also entered into an endorsement agreement with 7-time NASCAR Cup Series Champion driver Jimmie Johnson as a strategic brand ambassador. **ENGlobal (ENG)** was selected by a confidential client to provide engineering, procurement and construction services for a renewable fuels plant designed to produce approximately 100 million gallons per year of renewable fuel. **Orion Energy's (OESX)** board of directors determined to make investor-friendly changes to some of its executive compensation plans.
- **Wednesday:** **ARC Document Solutions (ARC)** reported revenue of \$69.2 million for 4QFY21, up 7% from \$64.3 million in the same period last year.
- **Thursday:** **Altigen Communications (ATGN)** announced the availability of Workgroup Insights for CoreInteract. **Clean Energy Fuels (CLNE)** reported revenue of \$91.9 million for 4QFY21, up 22% from \$75 million in the same period last year.
- **Friday:** **Mace Security International (MACE)** teamed up with John Carroll University to promote education and awareness of the importance of personal safety among local college students.

Bowser Notes

ENGlobal (ENG) was selected for engineering, procurement and construction (EPC) services for a US-based plant, which is scheduled to be ready for commissioning in 2024. The stock ran up with other small cap energy names due to a temporary spike higher from commodities. Despite strength from individual stocks, the energy sector did not return to its 52-week high.

ARC Document Solutions (ARC) pulled back slightly following its quarterly earnings report. Sales grew for three consecutive quarters and operating margins increased. Net income and EPS were up more than 45% for the year and the company strengthened its balance sheet. The strong results were expected, but further reassured investors of the company's solid fundamental foundation.

Insider Activity

- **CTHR:** Two buys totaling 10,000 shares between \$1.80-\$1.84.

Upcoming Dates

Events to mark on your calendar:

- **Mar. 7:** FPAY earnings.
- **Mar. 10:** ENG, LOAN, & MNDO earnings.
- **Mar. 15:** FLNT earnings.
- **Mar. 16:** MRMD earnings.

Last 3
picks:

DEC:GASS
↓ 23%

JAN:MRMD
↓ 9%

FEB:PALT
↑ 12%

*Gains based on price at the time of recommendation

Over 40 years of high-quality research on low-priced stocks