



# the bowser report weekly

For the week ended January 7, 2021

	PRICE		
	12/31/2021	1/7/2022	% CHG
LSYN	\$3.56	\$4.05	14%
WLMS	\$2.99	\$3.33	11%
OESX	\$3.62	\$3.92	8%
CLRO	\$1.29	\$1.38	7%
ARC	\$3.50	\$3.68	5%
TSSI	\$0.45	\$0.47	5%
GASS	\$2.11	\$2.22	5%
SOTK	\$7.43	\$7.71	4%
GLXZ	\$3.91	\$4.05	4%
VATE	\$3.70	\$3.81	3%
BUKS	\$0.78	\$0.80	3%
DYNT	\$1.00	\$1.03	3%
ISIG	\$23.08	\$23.36	1%
CFBK	\$20.53	\$20.70	1%
CLNE	\$6.13	\$6.20	1%
MNDO	\$3.11	\$3.10	0%
WYY	\$3.93	\$3.93	0%
IVFH	\$0.33	\$0.33	0%
TBTC	\$3.30	\$3.30	0%
SB	\$3.77	\$3.72	-1%
TPCS	\$2.03	\$2.00	-1%
BGCP	\$4.65	\$4.59	-1%
NVfy	\$1.87	\$1.83	-2%
SGRP	\$1.23	\$1.21	-2%
BABB	\$0.82	\$0.80	-2%
DSWL	\$3.85	\$3.78	-2%
YCBD	\$1.08	\$1.06	-2%
FLNT	\$1.99	\$1.95	-2%
OSS	\$4.95	\$4.77	-4%
MACE	\$0.27	\$0.26	-4%
ENG	\$1.32	\$1.25	-5%
LEAT	\$32.50	\$30.50	-6%
PRKA	\$0.63	\$0.59	-6%
GVP	\$1.71	\$1.59	-7%
FPAY	\$2.35	\$2.19	-7%
RVP	\$6.93	\$6.46	-7%
WAVD	\$4.95	\$4.53	-8%
MMMB	\$2.01	\$1.84	-8%
CTHR	\$2.89	\$2.63	-9%
IBAL	\$1.60	\$1.46	-9%
ATGN	\$1.35	\$1.19	-12%
TOMZ	\$1.65	\$1.41	-15%
KTEL	\$1.75	\$1.45	-17%
AVERAGE GAIN/LOSS			-1.30%

**DJIA**  
↑ 0.8%

**S&P 500**  
↓ 1.0%

**RUS 2000**  
↓ 2.8%

**NASDAQ**  
↓ 4.6%

**Bowser Companies: 1.3%**

The Dow Jones Industrial Average was the only major index to move up this week. The energy, consumer defense and financial sectors all outperformed and received heavy inflows. However, growth stocks took a beating and the Nasdaq slid rapidly. This is largely due to the Federal Reserve minutes release on Tuesday, which indicated a 70% chance of a rate hike in March 2022.

Bowser stocks (down 1.3% for the week) were not immune to the selloff in small stocks. Liberated Syndication (LSYN) was the top gainer following news that podcast advertising sales "inched up" in December. ARC Document Solutions (ARC) continued to gain and volume picked up as it hit a new 52-week high. Unfortunately, TOMI Environmental Solutions (TOMZ) gave back more of its recent gains as COVID-19 sympathy movers continued fading.

## Company Headlines

- **Monday: No significant headlines.**
- **Tuesday: KonaTel (KTEL)** announced the appointment of Chuck Griffin as president and chief operating officer effective January 1, 2022. **Liberated Syndication (LSYN)** announced that podcast advertising sales "inched up" in December. **TableTrac (TBTC)** signed an agreement and installed the CasinoTrac management system StageCoach Hotel and Casino located in Beatty, Nevada.
- **Wednesday: Butler National's (BUKS)** subsidiary, Avcon Industries, received Federal Aviation Administration approval of Avcon special mission modifications for the Model 208 and 208B Caravan.
- **Thursday: ClearOne (CLRO)** announced the availability of its breakthrough DIALOG® 10 USB, the industry's only single-channel wireless microphone system offering professional-quality audio with USB connectivity.
- **Friday: Safe Bulkers' (SB)** board of directors declared cash dividends of 8% for its Series C and D Preferred Shares.

## Bowser Notes

The Federal Reserve minutes from the prior meeting indicated a potential rate hike in March 2022. Volatility spiked on the day of the news release and growth stocks sold off aggressively. Any further indications of more rate hikes or faster tapering is expected to shake up the stock market. We urge subscribers to stick to the Game Plan and avoid timing the markets.

Times of volatility present opportunities for disciplined investors. To maximize opportunity, refer to the May 2021 and July 2021 newsletters. These cover how to improve entry points.

**Last 3 picks:**

**OCT:EVOL**  
↓ 7%

**NOV:DYNT**  
↓ 27%

**DEC:GASS**  
↓ 17%

\*Gains based on price at the time of recommendation

## Insider Activity

- **CLRO:** One buy of 1,538,461 shares @ \$1.30.
- **DYNT:** Eight buys totaling 136,205 shares @ \$0. Two indirect buys totaling 137,731 shares @ \$0. One acquisition of 5,000 shares @ \$0.

## Upcoming Dates

Events to mark on your calendar:

- **Jan. 13:** SOTK earnings.
- **Jan. 24:** ATGN earnings.
- **Feb. 3:** CTHR earnings.

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