



# the bowser report weekly

For the week ended January 28, 2021

	PRICE		
	1/21/2022	1/28/2022	% CHG
CLNE	\$5.14	\$5.69	11%
GASS	\$2.09	\$2.20	5%
SB	\$3.34	\$3.51	5%
PRKA	\$0.59	\$0.61	3%
ENG	\$0.87	\$0.89	2%
MMMB	\$1.83	\$1.87	2%
SGRP	\$1.07	\$1.09	2%
IBAL	\$1.46	\$1.48	1%
IVFH	\$0.32	\$0.32	0%
TSSI	\$0.47	\$0.47	0%
BUKS	\$0.75	\$0.75	0%
GLXZ	\$3.69	\$3.68	0%
DSWL	\$3.90	\$3.88	-1%
TOMZ	\$1.05	\$1.04	-1%
VATE	\$3.78	\$3.74	-1%
BGCP	\$4.20	\$4.14	-1%
ATGN	\$1.15	\$1.13	-2%
RVP	\$5.45	\$5.35	-2%
NVfy	\$1.60	\$1.57	-2%
FLNT	\$1.51	\$1.47	-3%
LSYN	\$3.60	\$3.50	-3%
CLRO	\$0.97	\$0.94	-3%
CFBK	\$20.70	\$20.00	-3%
WAVD	\$3.95	\$3.81	-4%
MACE	\$0.27	\$0.26	-4%
BABB	\$0.80	\$0.77	-4%
ARC	\$3.40	\$3.26	-4%
MNDO	\$3.21	\$3.06	-5%
WYY	\$3.77	\$3.59	-5%
YCBD	\$1.06	\$1.00	-6%
TPCS	\$1.74	\$1.64	-6%
FPAY	\$1.89	\$1.78	-6%
OSS	\$4.31	\$4.03	-6%
MRMD	\$0.76	\$0.71	-7%
OESX	\$3.16	\$2.95	-7%
GVP	\$1.37	\$1.27	-7%
KTEL	\$1.32	\$1.22	-8%
TBTC	\$3.37	\$3.03	-10%
CTHR	\$2.43	\$2.14	-12%
DYNT	\$0.95	\$0.81	-15%
LEAT	\$29.00	\$24.00	-17%
ISIG	\$17.60	\$14.20	-19%
SOTK	\$8.62	\$6.15	-29%
WLMS	\$3.15	\$2.10	-33%
AVERAGE GAIN/LOSS			-8.80%

<b>DJIA</b> ↑ 1.3%	<b>S&amp;P 500</b> ↑ 0.8%	<b>NASDAQ</b> ↑ 0.1%	<b>RUS 2000</b> ↓ 1.0%
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**Bowser Companies: 8.8%**

**Stocks stabilized after selling off aggressively early in the week.** Although the Federal Reserve decided to leave rates unchanged, the expectation of a March hike still stands. Energy stocks continued to outperform and hit a new 52-week high.

**Bowser stocks (down 8.8% for the week) took a beating as small stocks continued to weaken.** The Russell 2000 Index hit a new 52-week low and has erased all of its gains from 2021. **Safe Bulkers (SB)** and **StealthGas (GASS)** showed relative strength and gained with shippers as a whole. **Sono-Tek (SOTK)** and **Williams Industrial Svcs (WLMS)** were the biggest losers although there were no negative headlines.

## Company Headlines

- **Monday: Liberated Syndication (LSYN)** hired John W. Gibbons as President & Chief Product Officer.
- **Tuesday: Safe Bulkers (SB)** entered into an acquisition agreement for a 2014-built, Japanese, dry-bulk, 181,000 dwt, Capesize class vessel, to be named MV Maria, with a scheduled delivery date within February 2022. **SPAR Group (SGRP)** announced a global partnership with Replsly, a market-leading provider of field applications, analytics and insights.
- **Wednesday: MamaMancini's (MMMB)** received nationwide authorization from Amazon Fresh with shipments to consumers beginning in February.
- **Thursday: Altigen Comm. (ATGN)** reported revenue of \$2.7 million for 1QFY21, up 3% from \$2.6 million in the same period last year.
- **Friday: Williams Industrial Svcs (WLMS)** provided guidance for fiscal 2022 of revenue of \$305-\$325 million and EBITDA of \$10-\$12.5 million.

## Bowser Notes

**Small stocks officially entered a bear market as the Russell 2000 Index closed exactly 20% below its 52-week high.** While this may be a cause for concern, bear markets are typically short-lived and can offer great buying opportunities. Historically, investors flock to value stocks and financially stable companies during times of elevated fear.

Growth stocks continued to underperform this week following lackluster guidance from mega cap companies. This weakness poured into small stocks and many growth recommendations weakened. SOTK and WLMS both erased some of their recent gains, despite strong financial guidance from the latter. We expect this to be a theme throughout the earnings season or at least until volatility dies down.

## Insider Activity

**There were no significant insider transactions this week.**

## Upcoming Dates

Events to mark on your calendar:

- **Feb. 3:** CTHR earnings.
- **Feb. 8:** GNSS earnings.

**Last 3 picks:**

**NOV: DYNT**  
↓ 44%

**DEC: GASS**  
↓ 18%

**JAN: MRMD**  
↓ 14%

\*Gains based on price at the time of recommendation

Over 40 years of high-quality research on low-priced stocks