



# the bowser report *weekly*

For the week ended January 14, 2021

	PRICE		
	1/7/2022	1/14/2022	% CHG
SOTK	\$7.71	\$8.62	12%
OESX	\$3.92	\$4.24	8%
MACE	\$0.26	\$0.28	8%
VATE	\$3.81	\$4.06	7%
ATGN	\$1.19	\$1.25	5%
MNDO	\$3.10	\$3.19	3%
TBTC	\$3.30	\$3.37	2%
PRKA	\$0.59	\$0.60	2%
GASS	\$2.22	\$2.25	1%
LEAT	\$30.50	\$30.90	1%
DSWL	\$3.78	\$3.79	0%
TSSI	\$0.47	\$0.47	0%
GLXZ	\$4.05	\$4.05	0%
CFBK	\$20.70	\$20.70	0%
BABB	\$0.80	\$0.80	0%
NVfy	\$1.83	\$1.83	0%
IBAL	\$1.46	\$1.46	0%
MMMB	\$1.84	\$1.83	-1%
YCBD	\$1.06	\$1.05	-1%
ARC	\$3.68	\$3.64	-1%
WLMS	\$3.33	\$3.29	-1%
WYY	\$3.93	\$3.88	-1%
KTEL	\$1.45	\$1.43	-1%
RVP	\$6.46	\$6.36	-2%
SB	\$3.72	\$3.65	-2%
CLNE	\$6.20	\$6.08	-2%
CTHR	\$2.63	\$2.55	-3%
GVP	\$1.59	\$1.53	-4%
BGCP	\$4.59	\$4.38	-5%
FLNT	\$1.95	\$1.86	-5%
BUKS	\$0.80	\$0.76	-5%
TPCS	\$2.00	\$1.90	-5%
SGRP	\$1.21	\$1.14	-6%
FPAY	\$2.19	\$2.06	-6%
IVFH	\$0.33	\$0.31	-6%
OSS	\$4.77	\$4.47	-6%
WAVD	\$4.53	\$4.21	-7%
DYNT	\$1.03	\$0.95	-8%
ENG	\$1.25	\$1.13	-10%
LSYN	\$4.05	\$3.50	-14%
CLRO	\$1.38	\$1.18	-14%
TOMZ	\$1.41	\$1.18	-16%
ISIG	\$23.36	\$19.40	-17%
AVERAGE GAIN/LOSS			-2.70%

<b>NASDAQ</b> ↓ 0.3%	<b>S&amp;P 500</b> ↓ 0.3%	<b>RUS 2000</b> ↓ 0.8%	<b>DJIA</b> ↓ 0.9%
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**Bowser Companies: 2.7%**

**Major indices slid lower following negative macroeconomic data.** Federal Reserve speakers and economic data continue to drive volatility higher and stocks lower. Energy stocks were immune to the selloff and soared to new highs following strength from commodities. Additionally, banks kicked off the earnings season on Friday and significantly underperformed.

**Bowser stocks (down 2.7% for the week) pulled back for a second consecutive week as small stocks continued to lag.** Actively traded stocks such as **TOMI Environmental Solutions (TOMZ)** and **Insignia Systems (ISIG)** underperformed on high relative volume. **Sono-Tek Corp. (SOTK)** was the top gainer after reporting strong sales and backlog for the third quarter.

## Company Headlines

- **Monday:** No significant headlines.
- **Tuesday:** **GSE Systems (GVP)** announced that its relationship with NuScale Power has resulted in the delivery of their three Energy Exploration (E2) Centers which employ GVP's state-of-the-art simulation technology.
- **Wednesday:** **Sono-Tek Corp. (SOTK)** reported net sales of \$4.4 million for 3QFY22, up 15% from \$3.8 million in the same period last year. **TOMI Environmental Solutions (TOMZ)** is assisting the decontamination efforts of On Demand Pharmaceuticals with its SteraMist Environmental Systems.
- **Thursday:** No significant news.
- **Friday:** No significant news.

## Bowser Notes

**Sono-Tek Corp. (SOTK) had a strong start to 2022 following its third quarter earnings report.** The company announced record backlog of \$6.5 million, up 69% from the prior year period. It also reported net sales of \$4.4 million, up 15% from \$3.8 million in the same period last year. This increase was driven by strong sales to Asia for medical device coating machines and clean energy coating systems.

**The stock market continued to respond negatively to Federal Reserve speakers this week.** The macroeconomic data showed higher inflation than expected and a lackluster jobs market. Stocks pulled back on the data but sold off more aggressively after multiple Federal Reserve speakers highlighted faster rate hikes than previously announced.

**Last 3 picks:**

**OCT:EVOL**  
↓ 8%

**NOV:DYNT**  
↓ 32%

**DEC:GASS**  
↓ 17%

\*Gains based on price at the time of recommendation

## Insider Activity

- **SOTK:** One sell of 5,500 shares @ \$8.23.

## Upcoming Dates

Events to mark on your calendar:

- **Jan. 24:** ATGN earnings.
- **Feb. 3:** CTHR earnings.
- **Feb. 8:** GNSS earnings.
- **Feb. 9:** RADA earnings.

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