



# the bowser report *weekly*

For the week ended November 26, 2021

	PRICE		
	11/19/2021	11/26/2021	% CHG
BOSC	\$3.32	\$3.66	10%
TOMZ	\$1.22	\$1.34	10%
GVP	\$1.39	\$1.51	9%
PRKA	\$0.65	\$0.69	6%
FPAY	\$2.39	\$2.53	6%
TBTC	\$3.33	\$3.52	6%
ISIG	\$5.06	\$5.34	6%
WFCF	\$14.50	\$15.23	5%
CLRO	\$1.35	\$1.41	4%
MACE	\$0.28	\$0.29	4%
WYY	\$4.40	\$4.55	3%
SB	\$3.44	\$3.53	3%
OSS	\$5.26	\$5.37	2%
CFBK	\$21.05	\$21.28	1%
SGRP	\$1.35	\$1.36	1%
ARC	\$2.99	\$3.01	1%
RVP	\$8.70	\$8.74	0%
BABB	\$0.78	\$0.78	0%
WLMS	\$3.57	\$3.55	-1%
MEDS	\$3.68	\$3.65	-1%
DSWL	\$4.80	\$4.76	-1%
BGCP	\$4.65	\$4.59	-1%
SOTK	\$6.10	\$6.00	-2%
MMMB	\$2.21	\$2.17	-2%
MNDO	\$3.05	\$2.98	-2%
IBAL	\$1.65	\$1.61	-2%
OESX	\$3.72	\$3.62	-3%
RADA	\$10.18	\$9.89	-3%
NVFE	\$2.10	\$2.04	-3%
IAIC	\$3.12	\$2.99	-4%
SMID	\$32.76	\$31.31	-4%
CTHR	\$3.25	\$3.10	-5%
DYNT	\$1.30	\$1.24	-5%
TPCS	\$1.91	\$1.82	-5%
ENG	\$2.08	\$1.98	-5%
ATGN	\$2.00	\$1.89	-6%
CLNE	\$7.64	\$7.20	-6%
GLXZ	\$4.15	\$3.87	-7%
IVFH	\$0.41	\$0.38	-7%
LEAT	\$33.10	\$30.61	-8%
VATE	\$4.28	\$3.95	-8%
YCBD	\$1.62	\$1.49	-8%
TSSI	\$0.59	\$0.54	-8%
LSYN	\$4.10	\$3.75	-9%
FLNT	\$2.20	\$2.01	-9%
BUKS	\$0.76	\$0.69	-9%
AEHR	\$19.56	\$17.08	-13%
KTEL	\$1.70	\$1.42	-16%
AVERAGE GAIN/LOSS			-2.90%

<b>DJIA</b> ↓ 2.0%	<b>S&amp;P 500</b> ↓ 2.2%	<b>NASDAQ</b> ↓ 3.5%	<b>RUS 2000</b> ↓ 4.2%
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## Bowser Companies: 2.9%

Stocks pulled back quickly during the short week due to widespread concern regarding a new COVID variant. Despite strong macroeconomic data throughout the week, major indices did not rebound and continued to drop. Small stocks underperformed as the Russell 2000 Index wiped out all of its gains from the past month.

Bowser stocks (down 2.9% for the week) pulled back with small stocks as a whole for a second consecutive week. Aehr Test Systems (AEHR) and KonaTel (KTEL) were the biggest losers but traded on below-average volume. While there were not many headlines this week, Deswell Industries (DSWL) reported strong financial results for the first half of 2022.

## Company Headlines

- **Monday: Deswell Industries (DSWL)** reported revenue of \$39.8 million for the first half of 2022, up 43% from \$27.7 million in the same period last year. **Liberated Syndication (LSYN)** appointed Patrick Dolan, a veteran of the interactive advertising industry and seasoned operating executive, to its Board of Directors, effective November 22, 2021. LSYN also announced that Brian Kibby has assumed the role of Chairman of the Board of Directors, effective immediately.
- **Tuesday: No significant headlines.**
- **Wednesday: No significant headlines.**
- **Thursday: Stock market closed in observance of Thanksgiving.**
- **Friday: No significant headlines.**

## Bowser Notes

The emergence of a new COVID variant sparked a selloff in global markets. Commodities, currencies and equities all pulled back on unusually high volume. While there is not any proof of significant fear on Wall Street, it is evident that sentiment shifted due to the overextension of the most recent run up. Whenever volatility increases, it is crucial to stick to the Bowser Game Plan and focus on the underlying companies.

**Deswell Industries (DSWL) sold off slightly despite reporting stellar quarterly results.** The company reported net sales growth and net income growth of 43% and 186%, respectively. This growth was driven by strong results from its plastics and electronics segments, with overall outlook remaining strong.

Last 3  
picks:

**SEP:CLRO**  
↓ 48%

**OCT:EVOL**  
↓ 1%

**NOV:DYNT**  
↓ 13%

\*Gains based on price at the time of recommendation

## Insider Activity

- **ARC:** Three automatic buys totaling 45,748 shares between \$2.95-\$3.01.
- **CFBK:** One buy of 3,923 shares @ \$21.20.
- **FPAY:** Five indirect buys totaling 199,027 shares between \$2.30-\$2.50. One buy of 10,000 shares @ \$2.38.
- **OESX:** Two sells totaling 50,956 shares between \$3.95-\$3.97.
- **OSS:** Two indirect sells totaling 20,000 shares between \$5.30-\$5.40. One buy of 2,000 shares @ \$5.00. One option execution of 50,000 shares @ \$0.76.
- **WLMS:** Four buys totaling 101,000 shares between \$3.59-\$3.63.

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