



the bowser report weekly

For the week ended October 8, 2021

	BR	PRICE		
		10/1/2021	10/8/2021	% CHG
AEHR	8	\$12.60	\$19.44	54%
TPCS	10	\$1.99	\$2.21	11%
IAIC	9	\$2.94	\$3.25	11%
BABB	NR	\$0.73	\$0.80	10%
TBTC	10	\$3.41	\$3.73	9%
TSSI	7	\$0.60	\$0.63	5%
CLNE	10	\$8.33	\$8.67	4%
TAIT	11	\$3.89	\$4.01	3%
SGRP	10	\$1.43	\$1.45	1%
WYY	8	\$5.14	\$5.21	1%
SMID	7	\$15.54	\$15.71	1%
SOTK	10	\$4.60	\$4.65	1%
OESX	7	\$3.91	\$3.95	1%
WFCF	8	\$13.35	\$13.48	1%
ATGN	9	\$2.13	\$2.15	1%
MNDO	9	\$3.22	\$3.24	1%
BGCP	NR	\$5.42	\$5.45	1%
IBAL	9	\$1.77	\$1.77	0%
MACE	9	\$0.30	\$0.30	0%
SCKT	7	\$6.41	\$6.40	0%
RADA	9	\$10.80	\$10.78	0%
CFBK	11	\$20.15	\$20.00	-1%
LEAT	10	\$24.20	\$24.00	-1%
NVEY	9	\$2.25	\$2.22	-1%
GLXZ	NR	\$4.34	\$4.27	-2%
MMMM	NR	\$2.41	\$2.37	-2%
WLMS	9	\$4.30	\$4.22	-2%
ARC	7	\$2.98	\$2.91	-2%
CTHR	10	\$2.97	\$2.90	-2%
PRKA	9	\$0.63	\$0.62	-2%
FLNT	7	\$2.31	\$2.24	-3%
DSWL	11	\$3.94	\$3.81	-3%
KTEL	9	\$0.90	\$0.87	-3%
GVP	NR	\$1.47	\$1.42	-3%
MEDS	10	\$4.94	\$4.77	-3%
OSS	9	\$5.08	\$4.90	-4%
ISIG	NR	\$7.83	\$7.50	-4%
IVFH	NR	\$0.47	\$0.45	-4%
FPAY	9	\$3.07	\$2.89	-6%
BUKS	7	\$0.64	\$0.60	-6%
CLRO	10	\$2.34	\$2.19	-6%
VATE	9	\$4.07	\$3.79	-7%
SB	9	\$5.28	\$4.91	-7%
LSYN	NR	\$3.30	\$3.05	-8%
BOSC	NR	\$3.50	\$3.22	-8%
RVP	10	\$10.69	\$9.69	-9%
YCBD	7	\$1.96	\$1.77	-10%
TOMZ	11	\$1.36	\$1.21	-11%
ENG	9	\$3.18	\$2.48	-22%
AVERAGE GAIN/LOSS				1.50%

DJIA
↑ 1.2%

S&P 500
↑ 0.8%

NASDAQ
↑ 0.1%

RUS 2000
↓ 0.4%

Bowser Companies: 1.5%

Major indices bounced slightly following mixed macroeconomic data. The poor jobs data on Friday encouraged optimism regarding monetary policy, but stocks did not fully recover. Small stocks underperformed despite the substantial inflows to Russell 2000 Index ETFs throughout the week. Both crude oil and natural gas hit new 52-week highs and energy stocks continued to push higher.

Bowser stocks (up 1.5% for the week) outperformed, and Aehr Test Systems (AEHR) had another unbelievable week. Although the majority of our recommendations were down, there were multiple positive headlines. Additionally, ENGlobal (ENG) underperformed despite more overall strength from the energy sector.

Company Headlines

- **Monday: ClearOne (CLRO)** announced that Shure Inc. has withdrawn its false advertising and other related claims from the upcoming trial. **Information Analysis (IAIC)** announced the appointment of Tim Hannon as interim CFO. **Liberated Syndication (LSYN)** announced the appointment of Jonathan Charak as CFO. **Safe Bulkers (SB)** entered into a new period time charter for its recently acquired 2012-built Japanese Capesize class vessel to be named MV Stelios Y, for a duration of three years at a gross daily charter rate of \$24,400. SB also entered into a new long-term period time charter for its 2014-built Japanese Capesize class vessel MV Lake Despina. **TableTrac (TBTC)** announced that Comanche Nation Entertainment of Lawton, OK, has chosen its CasinoTrac casino management system for the Comanche Cache Casino that is under construction. **TOMI Environmental (TOMZ)** closed its previously announced registered direct offering of 2,869,442 shares of its common stock priced at-the-market under Nasdaq rules. TOMZ also received a purchase order from a multinational top five pharmaceutical company.
- **Tuesday: Fluent (FLNT)** partnered with Snowflake, the Data Cloud company, to make its opted-in data sets and first-party data generation solutions available through the Snowflake Data Marketplace.
- **Wednesday: No significant headlines.**
- **Thursday: Aehr Test Systems (AEHR)** completed its previously announced \$25 million offering. 1.7 million shares were sold at an average sales price of \$14.73 per share. **cbdMD (YCBD)** finalized a research partnership with the University of Mississippi and its National Center for Natural Products Research. **Clean Energy Fuels Corp. (CLNE)** won a competitive solicitation to design, construct and maintain a hydrogen station and supply liquid hydrogen fuel for Foothill Transit, a bus service in Southern California that averages 14 million rides a year. **Galaxy Gaming (GLXZ)** entered into settlement agreement with its former chairman and CEO Robert Saucier and Triangulum Partners. **RADA Electronic Industries Ltd. (RADA)** received \$24 million in new business in the third quarter of 2021.
- **Friday: No significant headlines.**

Bowser Notes

Aehr Test Systems (AEHR) soared an additional 54% this week following an analyst upgrade. Craig-Hallum analyst Christian Schwab raised their AEHR price target to \$31 from \$12, reiterating their buy rating. Additionally, the company announced the closing of their ATM offering for net proceeds of \$24 million.

RADA Electronic Industries (RADA) was flat on the week but announced the receipt of \$24 in new business in 3QFY21. Including the previously reported \$56 million received during the first half of 2021, the total amount of new business received in 2021 until the end of the third quarter, amounted to \$80 million. This represents a 36% year-over-year growth in new business compared with the same period last year.

Last 3 picks:

JUL:PRKA
↓ 27%

AUG:CTHR
↑ 10%

SEP:CLRO
↓ 19%

*Gains based on price at the time of recommendation

Insider Activity

- **AEHR:** Four acquisitions totaling 10,102 shares between \$1.19-\$2.18.

Upcoming Dates

Events to mark on your calendar:

- **Oct. 13:** SOTK earnings.
- **Oct. 20:** LOAN earnings.
- **Oct. 25:** MEDS earnings.
- **Oct. 28:** FLNT earnings.
- **Nov. 1:** RADA earnings.
- **Nov. 2:** ARC earnings.

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