



the bowser report weekly

For the week ended September 3, 2021

	BR	PRICE		
		8/27/2021	9/3/2021	% CHG
IVFH	NR	\$0.31	\$0.43	39%
TOMZ	11	\$1.75	\$2.11	21%
GVP	NR	\$1.16	\$1.36	17%
YCBD	7	\$2.11	\$2.40	14%
FPAY	9	\$2.53	\$2.85	13%
AEHR	8	\$7.52	\$8.39	12%
LSYN	NR	\$3.30	\$3.66	11%
SGRP	9	\$1.64	\$1.80	10%
ISIG	NR	\$8.09	\$8.82	9%
ATGN	9	\$1.89	\$2.02	7%
IAIC	9	\$2.84	\$3.03	7%
FLNT	7	\$2.55	\$2.72	7%
MMMB	NR	\$2.52	\$2.68	6%
OSS	9	\$5.63	\$5.96	6%
TBTC	10	\$3.51	\$3.70	5%
SCKT	7	\$6.85	\$7.04	3%
MEDS	10	\$5.09	\$5.23	3%
ARC	7	\$2.78	\$2.85	3%
TAIT	11	\$4.38	\$4.46	2%
RVP	10	\$12.40	\$12.57	1%
CTHR	8	\$2.91	\$2.93	1%
MNDO	9	\$3.28	\$3.30	1%
NVFX	9	\$2.26	\$2.27	0%
RADA	9	\$11.31	\$11.35	0%
BABB	NR	\$0.74	\$0.74	0%
SB	9	\$4.19	\$4.18	0%
CFBK	11	\$19.10	\$19.05	0%
DSWL	11	\$4.37	\$4.34	-1%
BOSC	NR	\$4.21	\$4.17	-1%
SMID	7	\$18.75	\$18.55	-1%
GLXZ	NR	\$4.42	\$4.35	-2%
SOTK	10	\$3.50	\$3.43	-2%
BGCP	NR	\$5.27	\$5.16	-2%
HCHC	9	\$3.71	\$3.63	-2%
KTEL	8	\$0.89	\$0.87	-2%
IBAL	9	\$1.95	\$1.90	-3%
CLNE	10	\$8.11	\$7.87	-3%
MACE	9	\$0.33	\$0.32	-3%
ENG	9	\$2.17	\$2.10	-3%
BUKS	7	\$0.61	\$0.59	-3%
WYY	8	\$5.57	\$5.37	-4%
OESX	7	\$4.57	\$4.39	-4%
WLMS	9	\$5.12	\$4.91	-4%
TSSI	7	\$0.65	\$0.62	-5%
PRKA	9	\$0.65	\$0.62	-5%
WFCF	8	\$13.21	\$12.54	-5%
LEAT	10	\$26.48	\$25.00	-6%
TPCS	7	\$1.65	\$1.55	-6%
AVERAGE GAIN/LOSS				0.60%

RUS 2000
↑ 0.6%

S&P 500
↑ 0.6%

NASDAQ
↓ 0.2%

DJIA
↓ 0.2%

Bowser Companies: 0.6%

Major indices showed mixed results following poor macroeconomic data. The jobs data on Friday missed the mark by a long shot, which resulted in strength from equities. Weak macroeconomic data has temporarily had a positive effect on the stock market as it indicates a lower probability of rate hikes. While Chairman Powell indicated the possibility of tapering before the year's end, there have not been any new updates regarding monetary policy.

Bowser stocks (up 0.6% for the week) gained due to relative strength from bottom bouncers. Innovative Food (IVFH) led the way and bounced aggressively from its 52-week low. Aehr Test Systems (AEHR) continued to hit new highs following news of orders from a new customer in China.

Company Headlines

- **Monday: HC2 Holdings (HCHC)** adopted a tax benefits preservation plan designed to protect the availability of HCHC's net operating loss carryforwards and other tax attributes under the Internal Revenue Code. **Information Analysis (IAIC)** sold 1,400,000 units at a price of \$2.00 per unit in a private placement financing. **MamaMancini's (MMMB)** secured an expanded \$10.5 million credit facility with M&T bank for the purpose of acquisition financing at an interest rate of 3.5% above one-day LIBOR.
- **Tuesday: Aehr Test Systems (AEHR)** received initial orders totaling nearly \$1.2 million from a new customer in China for its FOX-P™ test and burn-in solution for production test of silicon photonics devices. **Better Online Solutions Ltd. (BOSC)** reported revenue of \$9.2 million for 2QFY21, up 23% from \$7.5 million in the same period last year. **Innovative Food (IVFH)** closed a \$3.75 million private placement. **Smith-Midland Corp. (SMID)** signed an agreement with Foley Materials, a Southeast transportation materials company, in which Foley will manufacture the patented J-J Hooks highway barrier system to serve markets in the Southeastern U.S.
- **Wednesday: Information Analysis (IAIC)** commenced a project to modernize the Fiscal Transfer Agent of the U.S. Small Business Administration 7(a) Loan Program and Secondary Market.
- **Thursday: Charles & Colvard (CTHR)** reported revenue of \$9.7 million for 4QFY21, up 120% from \$4.4 million in the same period last year. **MamaMancini's (MMMB)** 3-Cheese Beef and Turkey Meatballs in Traditional Italian Sauce products were named September Food of the Month by QVC®.
- **Friday: No significant headlines.**

Bowser Notes

Innovative Food (IVFH) bounced from its 52-week low following its quarterly earnings results. The company announced its Specialty Foodservice revenues grew 148% yoy to \$10.1 million from \$4.1 million in the same period last year. This growth was offset by decreased e-commerce sales, which were down 56% year-over-year.

Charles & Colvard (CTHR) also reported strong earnings recently but shares only gained 1% on the week. The company reported yoy revenue growth of 120%, which was in-line with the preliminary results announced in the prior week. One major highlight was the growth from net income, which increased to \$8.2 million in 4QFY21, or \$0.27 earnings per diluted share.

Last 3 picks:

JUN:MACE
↓ 44%

JUL:PRKA
↓ 27%

AUG:CTHR
↑ 12%

*Gains based on price at the time of recommendation

Insider Activity

- **GLXZ:** Three option executions totaling 50,000 shares @ \$0.46.
- **SMID:** One automatic sell of 300 shares @ \$19.10.
- **SOTK:** One disposition of 1,000 shares @ \$0.00.

Upcoming Dates

Events to mark on your calendar:

- **Sep. 9:** MMMB earnings.
- **Sep. 23:** AEHR earnings.

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