



the bowser report weekly

For the week ended September 24, 2021

RUS 2000 ↑ 0.1%	DJIA ↓ 0.1%	NASDAQ ↓ 0.1%	S&P 500 ↓ 0.4%
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Bowser Companies: 1.7%

Stocks rallied from their Monday lows following the FOMC announcement on Wednesday. The FOMC decided to leave rates unchanged and announced that it expects to end its tapering in mid-2022, but did not provide a start date. Macroeconomic data missed estimates consistently throughout the week, but major indices barely reacted to the releases.

Bowser stocks (up 1.7% for the week) outperformed on overall strength from small stocks. Aehr Test Systems (AEHR) had another huge week following strong quarterly results and raised guidance. INNOVATE Corp. (VATE), formerly known as HC2 Holdings (HCHC), traded higher on unusually high volume but did not have any new headlines.

Company Headlines

- **Monday: ClearOne (CLRO)** launched a new professional-grade camera featuring a 20x optical zoom lens plus a 16x digital zoom for extra distance if needed, the UNITE® 200 Pro.
- **Tuesday: Clean Energy Fuels (CLNE)** will supply World Fuel Services, Inc. with an estimated 78 million gallons of liquefied natural gas for two Pasha Hawaii container ships.
- **Wednesday: Safe Bulkers (SB)** entered into an agreement for the sale of MV Pedhoulas Fighter, a 2012 Chinese-built, Kamsarmax class, dry-bulk vessel at gross sale price of \$23.7 million.
- **Thursday: Aehr Test Systems (AEHR)** reported revenue of \$5.6 million for 1QFY22, up 181% from \$2 million in the same period last year.
- **Friday: Manhattan Bridge Capital (LOAN)** will pay a \$0.125 per share cash dividend to all shareholders of record as of October 8, 2021.

	BR	PRICE		
		9/17/2021	9/24/2021	% CHG
AEHR	8	\$11.11	\$15.82	42%
TSST	7	\$0.51	\$0.57	12%
TPCS	10	\$1.75	\$1.95	11%
VATE	9	\$3.68	\$4.05	10%
IVFH	NR	\$0.42	\$0.45	7%
OESX	7	\$3.72	\$3.94	6%
SOTK	10	\$3.54	\$3.73	5%
FPAY	9	\$3.39	\$3.56	5%
ATGN	9	\$1.96	\$2.05	5%
GVP	NR	\$1.35	\$1.41	4%
LEAT	10	\$23.00	\$24.00	4%
LSYN	NR	\$3.28	\$3.40	4%
YCBD	7	\$1.97	\$2.04	4%
CTHR	10	\$2.88	\$2.98	3%
MACE	9	\$0.30	\$0.31	3%
ENG	9	\$2.21	\$2.28	3%
NVFX	9	\$2.15	\$2.21	3%
KTEL	9	\$0.77	\$0.79	3%
CFBK	11	\$19.24	\$19.65	2%
TAIT	11	\$4.01	\$4.08	2%
PRKA	9	\$0.60	\$0.61	2%
RADA	9	\$10.50	\$10.64	1%
BABB	NR	\$0.75	\$0.76	1%
CLRO	10	\$2.40	\$2.43	1%
CLNE	10	\$8.08	\$8.16	1%
GLXZ	NR	\$4.21	\$4.25	1%
SCKT	7	\$6.61	\$6.66	1%
ISIG	NR	\$8.43	\$8.48	1%
BGCP	NR	\$5.08	\$5.10	0%
SB	9	\$4.87	\$4.87	0%
OSS	9	\$5.32	\$5.31	0%
MMMB	NR	\$2.41	\$2.40	0%
RVP	10	\$11.76	\$11.71	0%
DSWL	11	\$4.09	\$4.06	-1%
MEDS	10	\$5.12	\$5.08	-1%
WYY	8	\$5.25	\$5.19	-1%
WFCF	8	\$14.28	\$14.05	-2%
TBTC	10	\$3.50	\$3.41	-3%
IAIC	9	\$2.99	\$2.90	-3%
BUKS	7	\$0.64	\$0.62	-3%
SGRP	10	\$1.49	\$1.44	-3%
IBAL	9	\$1.85	\$1.77	-4%
FLNT	7	\$2.55	\$2.42	-5%
WLMS	9	\$4.54	\$4.30	-5%
MNDO	9	\$3.41	\$3.20	-6%
ARC	7	\$3.43	\$3.09	-10%
BOSC	NR	\$4.06	\$3.63	-11%
SMID	7	\$16.45	\$14.60	-11%
TOMZ	11	\$2.05	\$1.67	-19%
AVERAGE GAIN/LOSS				1.70%

Bowser Notes

Aehr Test Systems (AEHR) continued its high momentum run up following its quarterly earnings report. In addition to its impressive revenue growth, the company raised its revenue guidance for FY22 by approximately 80% to at least \$50 million. The stock traded on extremely high volume and hit a new high of \$16.75/share.

Safe Bulkers (SB) had a very volatile week and was down as much as 12% before rallying. The stock sold off with the shipping industry as a whole, but managed to recover its entire selloff. The sale of a 2012 Chinese-built, Kamsarmax class, dry-bulk vessel for is continuing the company's efforts to modernize its fleet. The sale has a forward delivery date within 4QFY21.

Insider Activity

There were no significant insider transaction this week.

Upcoming Dates

Events to mark on your calendar:

- **Oct. 20:** LOAN earnings.
- **Oct. 21:** SCKT earnings.
- **Oct. 25:** MEDS earnings.
- **Oct. 27:** BGCP earnings.

Last 3 picks:

JUL:PRKA
↓ 28%

AUG:CTHR
↑ 14%

SEP:CLRO
↓ 11%

*Gains based on price at the time of recommendation

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