



# the bowser report weekly

For the week ended August 20, 2021

<b>NASDAQ</b> ↑ 1.8%	<b>S&amp;P 500</b> ↑ 1.1%	<b>DJIA</b> ↓ 1.1%	<b>RUS 2000</b> ↓ 0.1%
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**Bowser Companies: 3.3%**

Major indices showed mixed results following the Federal Reserve minutes this past week. The minutes showed that the FOMC has varying opinions about monetary policy, and stocks barely held their own. The utilities and healthcare sectors continued to outperform, while the energy sector sold off with crude oil.

Bowser stocks (down 3.3% for the week) gave back their recent gains due to relative weakness from small stocks as a whole. TSS (TSSI) was the strongest earnings mover and rallied from its recent 52-week low. SPAR Group (SGRP) and Williams Industrial Services Group (WLMS) reported outstanding financial results yet slightly underperformed.

## Company Headlines

- **Monday: Galaxy Gaming (GLXZ)** reported revenue of \$4.7 million for 2QFY21, up 615% from \$664,000 in the same period last year. **GSE Systems (GVP)** reported revenue of \$13.5 million for 2QFY21, down 5% from \$14.3 million in the same period last year. **Insignia Systems (ISIG)** reported revenue of \$4.7 million for 2QFY21, down 1% from \$4.8 million in the same period last year. **Nova LifeStyle (NVFY)** reported revenue of \$3.6 million for 2QFY21, up 55% from \$2.3 million in the same period last year. **RADA Electronic Industries Ltd. (RADA)** and Alpha Design Technologies (ADTL) signed a Memo of Understanding to establish a Joint Venture to market, manufacture, sell and support RADA's radars in India. **TOMI Environmental Solutions (TOMZ)** reported revenue of \$1.5 million for 2QFY21, down 85% from \$10 million in the same period last year. **TSS (TSSI)** reported revenue of \$3.1 million for 2QFY21, down 52% from \$6.5 million in the same period last year.
- **Tuesday: Clean Energy Fuels Corp. (CLNE)** new deals in response to the demand for renewable natural gas. **Retractable Tech. (RVP)** reported operating income of \$36.1 million for the first six months of 2021. **SPAR Group (SGRP)** reported revenue of \$67.2 million for 2QFY21, up 32% from \$50.9 million in the same period last year.
- **Wednesday: Where Food Comes From (WFCF)** announced Jason Franco as Chief Technology Officer. **Williams Industrial Services Group (WLMS)** reported revenue of \$91.6 million for 2QFY21, up 26% from \$72.5 million in the same period last year.
- **Thursday: No significant headlines.**
- **Friday: No significant headlines.**

		PRICE		
	BR	8/13/2021	8/20/2021	% CHG
TSSI	7	\$0.41	\$0.53	29%
MACE	9	\$0.29	\$0.33	14%
IVFH	NR	\$0.33	\$0.36	9%
LEAT	10	\$25.00	\$27.00	8%
IBAL	9	\$1.85	\$1.95	5%
TBTC	10	\$3.38	\$3.55	5%
SB	9	\$3.45	\$3.56	3%
FPAY	9	\$2.28	\$2.35	3%
ARC	7	\$2.64	\$2.72	3%
BOSC	NR	\$4.02	\$4.11	2%
TPCS	7	\$1.39	\$1.42	2%
FLNT	7	\$2.27	\$2.31	2%
WFCF	8	\$13.69	\$13.70	0%
SOTK	10	\$3.20	\$3.19	0%
DSWL	11	\$4.30	\$4.28	0%
SMID	7	\$19.00	\$18.79	-1%
AEHR	8	\$5.67	\$5.57	-2%
MMMB	NR	\$2.64	\$2.59	-2%
RADA	9	\$11.28	\$11.06	-2%
NVfy	9	\$2.18	\$2.13	-2%
PRKA	9	\$0.72	\$0.70	-3%
MEDS	10	\$4.81	\$4.67	-3%
TAIT	11	\$4.45	\$4.29	-4%
LSYN	NR	\$3.45	\$3.32	-4%
BABB	NR	\$0.77	\$0.74	-4%
CFBK	11	\$19.49	\$18.67	-4%
ISIG	NR	\$7.50	\$7.15	-5%
YCBD	7	\$2.08	\$1.98	-5%
BUKS	7	\$0.61	\$0.58	-5%
CTHR	8	\$2.69	\$2.55	-5%
ATGN	9	\$2.00	\$1.89	-6%
SCKT	7	\$6.49	\$6.13	-6%
HCHC	9	\$3.71	\$3.50	-6%
GLXZ	NR	\$4.61	\$4.34	-6%
KTEL	8	\$0.85	\$0.80	-6%
OSS	9	\$5.61	\$5.28	-6%
BGCP	NR	\$5.62	\$5.23	-7%
MNDO	9	\$3.33	\$3.09	-7%
IAIC	9	\$2.72	\$2.50	-8%
ENG	9	\$1.97	\$1.80	-9%
SGRP	9	\$1.77	\$1.60	-10%
CLNE	10	\$7.53	\$6.80	-10%
OESX	7	\$4.71	\$4.25	-10%
GVP	NR	\$1.38	\$1.23	-11%
RVP	10	\$12.47	\$11.06	-11%
WLMS	9	\$4.81	\$4.09	-15%
TOMZ	11	\$2.00	\$1.59	-21%
WYY	8	\$6.75	\$5.22	-23%
AVERAGE GAIN/LOSS				-3.30%

## Bowser Notes

Williams Industrial Services Group (WLMS) and SPAR Group (SGRP) pulled back despite reporting great quarterly financial results. Both stocks had already run up substantially in anticipation of strong growth. WLMS revenue was higher across a broad range of its customers, more than offsetting \$12.3 million of lower revenue tied to the Vogtle 3 & 4 nuclear construction project.

TOMI Environmental Solutions (TOMZ), on the other hand, reported lackluster sales figures and shares sank lower. We have been waiting for financial outlook to support a possible reentry for the stock, but it missed the mark significantly. We will still be checking in on the stock regularly to see if its newest products gain any traction.

Last 3  
picks:

JUN:MACE  
↓ 43%

JUL:PRKA  
↓ 18%

AUG:CTHR  
↓ 3%

\*Gains based on price at the time of recommendation

## Insider Activity

- **AEHR:** One option execution of 25,000 shares @ \$1.34. One sell of 25,000 shares @ \$5.30.
- **ARC:** Three buys totaling 2,884 shares @ \$2.65.

## Upcoming Dates

Events to mark on your calendar:

- **Aug. 23:** ISIG earnings.
- **Aug. 24:** IVFH earnings.
- **Aug. 26:** LTRX earnings.
- **Aug. 31:** BOSC earnings.

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