



the bowser report weekly

For the week ended July 9, 2021

NASDAQ ↑ 0.4%	S&P 500 ↑ 0.4%	DJIA ↑ 0.2%	RUS 2000 ↓ 1.1%
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Bowser Companies: 0.7%

The Nasdaq led major indices higher during the short week as growth stocks continued to outperform. Volatility spiked on Thursday, but stocks managed to bounce back the following day. The Russell 2000 Index underperformed for the second consecutive week regardless of its bounce back on Friday.

Bowser stocks (down 0.7% for the week) pulled back with small stocks as a whole. Nova LifeStyle (NVFY) was the top gainer by a long shot but did not announce any news to drive the stock higher. This led to a 27% pullback on Friday, but the stock gained 29% on the week. Better Online Solutions Ltd. (BOSC) also showed strength without any new headlines. The stock neared a new 52-week high and traded on high relative volume.

Company Headlines

- **Monday:** The stock market was closed in observance of the holiday.
- **Tuesday:** **Fluent (FLNT)** announced changes to its leadership and management team to place greater focus on strategic growth initiatives. **Manhattan Bridge Capital (LOAN)** is proposing to offer its common shares in an underwritten public offering. **RADA Electronic Industries (RADA)** received \$32 million in new orders in the second quarter of 2021. **Safe Bulkers (SB)** entered into an agreement for the acquisition of a Japanese-built, Kamsarmax class, 82,000 dwt, dry-bulk, newbuild vessel with scheduled delivery in the fourth quarter of 2023.
- **Wednesday:** **Liberated Syndication (LSYN)** announced an agreement with JioSaavn, India's largest music streaming service reaching 100+ million monthly active users. **Sono-Tek (SOTK)** launched a new program for the development of Roll-to-Roll coating equipment for the manufacturing of high volume proton-exchange membrane fuel cells.
- **Thursday:** **Aehr Test Systems (AEHR)** received a \$2.9 million follow-on order for a FOX-XP™ Wafer Level Test and Burn-in system and multiple WaferPak™ Contactors from its lead silicon carbide customer. **BAB (BABB)** reported revenue of \$749,000 for 2QFY21, up 112% from the same period last year. **cbdMD's (YCBD)** recently formed division, **cbdMD Therapeutics**, has initiated talks with one of the leading US cannabinoid research institutes, to identify novel cannabinoids for therapeutic use. **Safe Bulkers (SB)** announced quarterly dividends for preferred shareholders.
- **Friday:** **Galaxy Gaming (GLXZ)** installed the first Perfect Pairs live gaming dual progressive jackpots across 11 tables with Aspers Westfield, Stratford. **HC2 Holdings (HCHC)** will change its name to INNOVATE Corp. The name change is expected to become effective by the end of the third quarter of 2021.

	BR	7/2/21	7/9/21	% CHG
NVfy	9	\$3.66	\$4.72	29%
SCKT	7	\$6.09	\$6.66	9%
BOSC	NR	\$3.95	\$4.27	8%
ISIG	NR	\$8.22	\$8.87	8%
BABB	NR	\$0.75	\$0.80	7%
OSS	9	\$5.62	\$5.96	6%
BUKS	7	\$0.55	\$0.58	5%
RADA	9	\$11.59	\$12.09	4%
ATGN	9	\$2.40	\$2.48	3%
YCBD	7	\$2.91	\$3.00	3%
IVFH	NR	\$0.34	\$0.35	3%
LEAT	10	\$18.80	\$19.20	2%
DSWL	11	\$4.61	\$4.70	2%
SMID	7	\$23.01	\$23.40	2%
MMMB	NR	\$2.58	\$2.60	1%
GLXZ	NR	\$3.74	\$3.75	0%
TAIT	11	\$4.92	\$4.91	0%
MNDO	9	\$3.18	\$3.17	0%
WFCF	8	\$15.45	\$15.37	-1%
IAIC	9	\$3.00	\$2.98	-1%
AEHR	8	\$2.74	\$2.72	-1%
TBTC	10	\$3.70	\$3.65	-1%
SGRP	9	\$1.37	\$1.35	-1%
MACE	9	\$0.61	\$0.60	-2%
LSYN	NR	\$4.00	\$3.93	-2%
TPCS	7	\$1.25	\$1.22	-2%
CFBK	11	\$19.38	\$18.90	-2%
HCHC	9	\$3.98	\$3.87	-3%
BGCP	NR	\$5.73	\$5.57	-3%
IBAL	9	\$1.96	\$1.90	-3%
WLMS	9	\$5.97	\$5.77	-3%
ARC	7	\$2.17	\$2.08	-4%
SB	9	\$3.74	\$3.58	-4%
TSSI	7	\$0.46	\$0.44	-4%
SOTK	10	\$3.78	\$3.59	-5%
FLNT	7	\$2.74	\$2.60	-5%
OESX	7	\$5.48	\$5.20	-5%
FPAY	9	\$2.93	\$2.77	-5%
WYY	8	\$7.05	\$6.62	-6%
GVP	NR	\$1.70	\$1.59	-6%
KTEL	8	\$0.78	\$0.72	-8%
RVP	10	\$11.58	\$10.64	-8%
ENG	9	\$3.23	\$2.94	-9%
MEDS	10	\$6.50	\$5.83	-10%
TOMZ	11	\$2.98	\$2.65	-11%
AVERAGE GAIN/LOSS				-0.7%

Bowser Notes

BAB (BABB) reported quarterly revenue growth of 112% to \$749,000 during the short week. The earnings report showed that bottom and top-line results have stabilized after taking a hit during the global pandemic. The company still pays out its \$0.01 quarterly dividend, which yields 5%.

RADA Electronic Industries (RADA) announced more contract momentum in a press release this week. Total orders in 2QFY21 were \$32 million. Including the previously reported \$24 million in 1QFY21, this represents yoy growth of 37% for the first half of the year. The company has been growing rapidly for years and the stock bounced 4% following the news.

**Last 3
picks:**

APR:SGRP
↓ 20%

MAY:KTEL
↑ 11%

JUN:MACE
↑ 3%

*Gains based on price at the time of recommendation

Insider Activity

There were no insider transactions this week.

Upcoming Dates

Events to mark on your calendar:

- **July 15:** AEHR earnings.
- **July 22:** ATGN, LOAN, and SCKT earnings.
- **July 26:** MEDS earnings.
- **July 29:** BGCP earnings.
- **Aug. 3:** ARC earnings.
- **Aug. 4:** OESX and SB earnings.

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