



the bowser report *weekly*

For the week ended July 23, 2021

NASDAQ ↑ 2.8%	S&P 500 ↑ 2.2%	DJIA ↑ 2.0%	RUS 2000 ↑ 1.1%
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Bowser Companies: 2.5%

Major indices rallied from a substantial selloff on Monday. The Nasdaq led the way as technology stocks showed relative strength ahead of earnings. The upcoming week will be significant for large cap stocks with names like Apple (AAPL), Amazon (AMZN) and Alphabet (GOOGL) reporting earnings.

Bowser stocks (up 2.5% for the week) bounced back with small stocks as a whole. Aehr Test Systems (AEHR) shares soared again after announcing a major purchase order from its lead silicon carbide test and burn-in customer. **Socket Mobile (SCKT)** also had an outstanding week following strong quarterly results. Overall, most of the strength this past week was attributed to positive headlines.

Company Headlines

- **Monday: Aehr Test Systems (AEHR)** received a \$10.8 million single purchase order from its lead silicon carbide test and burn-in customer for multiple FOX-XP™ systems and full sets of WaferPak™ Contactors. **cbdMD (YCBD)** entered into a letter of intent to purchase CBD online marketplace, DirectCBDOnline.com, from Twenty Two Capital.
- **Tuesday: Safe Bulkers (SB)** entered into agreements to acquire three Japanese dry-bulk 82,000 dwt, Kamsarmax class vessels at attractive prices.
- **Wednesday: HC2 Holdings (HCHC)** has provided an additional \$15 million in Series C funding to R2 Technologies Inc. at a post-money valuation of \$150 million. **Liberated Syndication (LSYN)** announced its inclusion in the Canva Partner Program which will provide Libsyn podcasters with innovative, easy to use tools to create artwork for their podcasts.
- **Thursday: Socket Mobile (SCKT)** reported revenue of \$6 million for 2QFY21, up 119% from \$2.7 million in the same period last year.
- **Friday: Manhattan Bridge Capital (LOAN)** reported revenue of \$1.71 million for 2QFY21, down 1% from \$1.74 million in the same period last year. **Nova LifeStyle (NVFY)** entered into definitive agreements with certain institutional investors to purchase 1,114,508 of its shares of common stock in a registered direct offering.

	BR	PRICE		
		7/16/2021	7/23/2021	% CHG
AEHR	8	\$3.40	\$6.10	79%
SCKT	7	\$5.62	\$8.35	49%
SGRP	9	\$1.46	\$1.73	18%
IBAL	9	\$1.55	\$1.77	14%
MEDS	10	\$5.05	\$5.48	9%
FLNT	7	\$2.41	\$2.61	8%
RVP	10	\$10.49	\$11.36	8%
TPCS	7	\$1.23	\$1.33	8%
BUKS	7	\$0.55	\$0.59	7%
SB	9	\$3.10	\$3.32	7%
MMMB	NR	\$2.45	\$2.57	5%
YCBD	7	\$2.50	\$2.60	4%
PRKA	9	\$0.85	\$0.88	4%
SMID	7	\$17.74	\$18.31	3%
ARC	7	\$2.02	\$2.08	3%
OSS	9	\$5.01	\$5.15	3%
BOSC	NR	\$3.75	\$3.85	3%
RADA	9	\$12.44	\$12.77	3%
BABB	NR	\$0.76	\$0.78	3%
OESX	7	\$4.90	\$5.01	2%
ATGN	9	\$2.33	\$2.38	2%
TAIT	11	\$4.51	\$4.60	2%
ISIG	NR	\$8.28	\$8.41	2%
ENG	9	\$2.45	\$2.48	1%
WYY	8	\$6.08	\$6.14	1%
CLNE	10	\$7.56	\$7.60	1%
TSSI	7	\$0.45	\$0.45	0%
GLXZ	NR	\$3.73	\$3.73	0%
KTEL	8	\$0.70	\$0.70	0%
IVFH	NR	\$0.31	\$0.31	0%
TOMZ	11	\$2.63	\$2.62	0%
FPAY	9	\$2.40	\$2.39	0%
SOTK	10	\$3.24	\$3.22	-1%
WLMS	9	\$5.10	\$5.06	-1%
DSWL	11	\$4.60	\$4.55	-1%
BGCP	NR	\$5.38	\$5.32	-1%
GVP	NR	\$1.43	\$1.41	-1%
TBTC	10	\$3.50	\$3.45	-1%
CFBK	11	\$18.85	\$18.55	-2%
HCHC	9	\$3.58	\$3.51	-2%
MACE	9	\$0.50	\$0.49	-2%
WFCF	8	\$15.50	\$15.03	-3%
MNDO	9	\$3.50	\$3.37	-4%
LSYN	NR	\$3.75	\$3.45	-8%
LEAT	10	\$18.50	\$17.00	-8%
IAIC	9	\$2.90	\$2.65	-9%
NVfy	9	\$3.32	\$2.40	-28%
AVERAGE GAIN/LOSS				2.50%

Bowser Notes

Aehr Test Systems (AEHR) had another huge week due to a positive headline on Monday. The company announced a \$10.8 million single purchase order due to increased demand for electric vehicles from one of its lead customers. The news should not come as a surprise considering management had highlighted the increased demand for the testing of semiconductors for electric vehicles last Friday.

Socket Mobile (SCKT) had a phenomenal quarter and reported strong revenue growth. The stock made an impressive run to \$35 in February. Since then, it has been in a downward trend and has not been able to hold gains. The company reported quarterly net income of \$2.6 million and revenue of \$6 million.

Last 3
picks:

MAY:KTEL
↑ 8%

JUN:MACE
↓ 16%

JUL:PRKA
↑ 4%

*Gains based on price at the time of recommendation

Insider Activity

- **AEHR:** Three indirect sells totaling 138,456 shares between \$5.75-\$7.16. One sell of 3,000 shares @ \$6.13.
- **SMID:** One disposition of 50,000 shares @ \$0. One sell of 3,000 shares @ \$19.08.

Upcoming Dates

Events to mark on your calendar:

- **July 26:** MEDS earnings.
- **July 29:** BGCP earnings.
- **Aug. 3:** ARC earnings.
- **Aug. 4:** OESX and SB earnings.

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