



Better entry points

Simple technical analysis to better your stock entries

Now that stocks have returned to all-time highs, it is becoming increasingly difficult for investors to time their entry points. The go-to resource for timing buys and sells is the Bowser Game Plan on page 2. However, there are basic chart tools that any investor can learn to improve execution.

The purpose of introducing this method of technical analysis is simply to help you find buy signals to improve your entry points.

Introduction

The Bowser Report is predicated on fundamental analysis, which will always be the focus to achieve long-term growth. However, once we have selected a Company of the Month with strong fundamentals, technical analysis can ensure a good entry point. The two basic methods of technical analysis are key levels (support and resistance) and trend analysis. If your brokerage does not offer a free chart platform, visit www.stockcharts.com. The website allows you to search for and customize any stock chart.

Key Levels

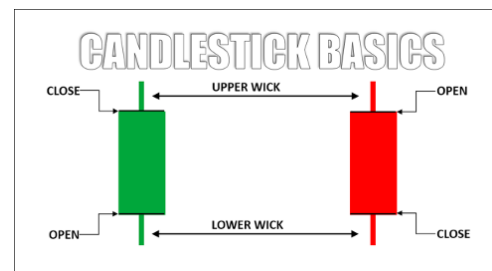
Charting support and resistance levels is popular among active portfolio managers. They can signal trend shifts if the key level proves to be formidable but are mainly used for setting buy or sell orders in advance. The easiest way to buy stocks at support is to envision them as zones and not just one price level. Below is a chart example of a support zone for **Altigen Communications (ATGN)**:



Support and resistance are tested frequently and

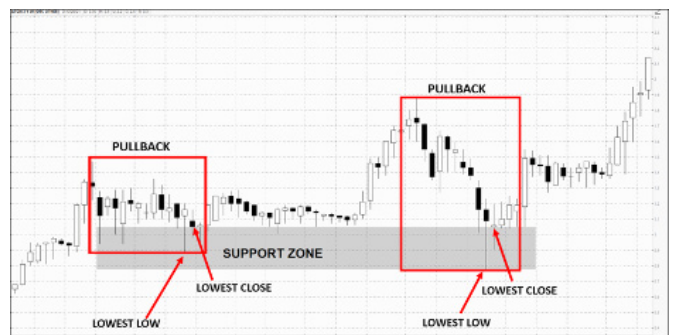
will not always immediately push the stock in the opposite direction. Therefore, thinking of them as zones keeps it simple.

By using either a candlestick chart or a bar chart, you can recognize the support zone with one simple trick. However, before jumping into identifying support zones, we need to review candlestick basics, which comprise the most common charts and are available in almost any platform. Below are the basics of reading a candlestick:



Wicks represent the highest and lowest prices for whatever time period you are analyzing. For example, if each candlestick on the chart represents one week, then the tip of the upper and lower wicks show the highest and the lowest prices for that week. If the price increased, then the closing price for the week is on the upper end and vice versa.

With that understanding, support zones typically form right after a large pullback. The trick to identifying a support zone is to mark the lowest price of that pullback to the lowest closing price. Below is the same candlestick chart of ATGN at a closer view:



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Both large pullbacks created noteworthy support zones that could be used as future entry points. The chart is on the weekly time frame over a one year time period. When determining long-term entry points and key levels, using the weekly and daily time frames is best. To automate buying at these levels, you can set "Good Till Canceled (GTC)" limit orders ahead of time. Then, if the price drops into the support zone, you get a great entry point without having to frequently watch the stock.

Trends

Reading the trend is important because it helps to avoid buying into sell pressure. While it is a viable strategy to buy certain stocks on a dip in share price, any continuation of the downward trend could scare you out. The Bowser Game Plan suggests cutting any losers when they drop 50%, but trend analysis can help you avoid that situation altogether.

Moving averages are used to determine the trend of a stock by smoothing out the data with a line showing average price over time. If the moving averages are sloped upward, the trend is bullish. If they are sloped downward the trend is bearish.

The best moving average for the weekly timeframe is the 20 Exponential Moving Average (20 EMA). This line shows whether the trend is bullish or bearish and can even act as support. If your platform does not support Exponential Moving Averages, then Simple Moving Averages (SMAs) will work too. Below is a weekly chart of **Deswell Industries (DSWL)** with the 20 EMA added:



The 20 EMA started sloping up in September 2020

Market Overview

BWSR AVG ↑ 6.4%	NASDAQ ↑ 6.0%	S&P 500 ↑ 2.9%	RUS 2000 ↑ 1.9%	DOW JONES ↑ 0.1%
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Stocks returned to all-time highs with the S&P 500 and Nasdaq leading the way. The Federal Reserve's decision to leave rates unchanged and improving employment data pushed stocks higher. The technology sector recorded its best month of 2021, gaining 8.6%. Bowser stocks (up 6.4%) had another huge month and outperformed small stocks as a whole. **TRxADE Health (MEDS)** was the top gainer following news of a sizable distribution deal for its subsidiary.

and acted as support multiple times over the next 12 weeks. You can use any pullbacks to the 20 EMA in a bullish trend as entry points. Additionally, you should try to avoid buying stocks in bearish trends. Keep in mind that lowering the time frame from the weekly or the length of the moving average below 20 will result in false signals.

Results and Conclusion

Identifying support zones and reading trends can boost your profits in the long haul. For example, if you initially purchased 2,000 shares of ATGN at its initial price of \$0.40. Your next step would have been to follow the Bowser Game Plan and sell half when the stock doubles, locking in \$400 in profits with 1,000 shares remaining. Had you wanted to buy more shares, you could have purchased 1,000 more in the support zone at \$0.90, which could've netted an additional \$900 in total profits, assuming you sold at the next double. The difference in profits alone makes simple technical analysis well worth the time and effort.

Overall, fundamental and technical analysis are extremely helpful when used together. While there are many different methods of technical analysis, the best bet is to keep things simple. Practicing and implementing these tips will boost your profits when investing in fundamentally-sound small stocks.

The Bowser Game Plan

1. DO NOT PAY more than \$3/share for a stock.
2. CREATE A PORTFOLIO of 12 to 18 stocks. **Diversification is important.**
3. DO NOT SELL when a stock goes above \$3/share and is moved to Page 5.
4. DO NOT SELL when a stock moves to a lower category.
5. SELLING PLAN: Sell half of your holdings when the stock doubles from your purchase price. Sell the remainder after the stock drops 25% from its most recent high. If the stock drops 50% without doubling, sell all shares.
6. RECORD proceeds from sales.
7. PORTFOLIO EVALUATION = current value of portfolio + proceeds from sales

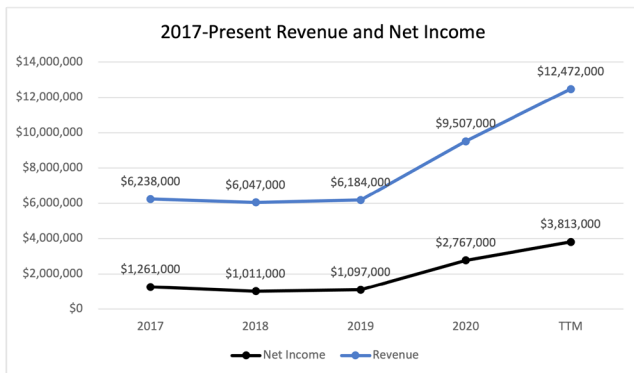
COMPANY OF THE MONTH

Parks! America (PRKA), through its subsidiaries, engages in acquiring, developing and operating local and regional theme parks and attractions in the United States. It owns and operates three Wild Animal Safari theme parks located in Pine Mountain, GA; Strafford, MO; and Bryan/College Station, TX. It acquired the Georgia Park in 2005, the Missouri Park in 2008, and the Texas Park on April 27, 2020.

Sales Breakdown

Parks! America's three theme parks are open year round but experience increased seasonal attendance, typically beginning in the second half of March through early September. Historically, this has resulted in the third and fourth quarters totaling 68% to 72% of its annual sales. The outstanding second quarter 2021 earnings report put the stock on our radar because it implies even stronger results by the end of the year.

PRKA's income relies heavily on attendance-based sales with animal sales accounting for just 1% of total revenue. In the most recent quarter, attendance-based sales increased 238% year-over-year to \$2.5 million. Net income over the same period grew to \$538,048, compared to a net loss of \$190,152. Both revenue and profits are hitting new highs due to increased attendance. Below is a chart showing the company's income growth:

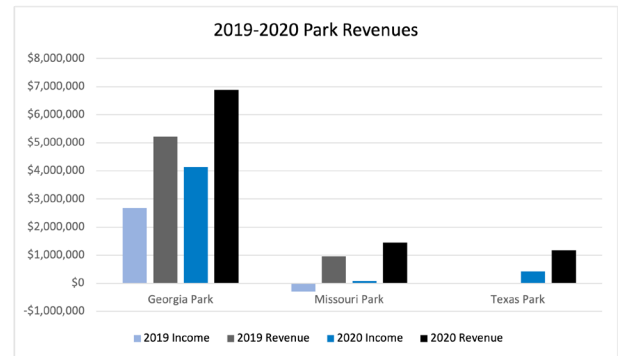


Net income has stayed consistently above \$1 million over the years but spiked in the last two years. Higher revenues are the largest contributing factor to improved profits.

The company acquired its Texas park, Aggieldand Safari Adventure Zoo and Safari Park, in April 2020, which has been one of the two vital catalysts in revenue growth. Quarterly attendance-based sales were \$964,478, just shy of the Texas park's \$1.2 million in revenue for all of 2020. Growth has been on par with the other locations and Texas has already proven to be a phenomenal investment.

The Georgia park represented 72% of the company's total revenue in 2020, while the Missouri and

Texas parks accounted for 15% and 12% respectively. Below is a chart showing the 2019 and 2020 income for each park:



While the Georgia park had the largest revenue and income growth, both Missouri and Texas made significant strides. Missouri net income went back into positive territory after growing \$380,470. This chart does not include the recent quarterly figures.

Financials

Parks! America primarily grows through acquisitions and advertising. Its balance sheet is not as healthy as the typical recommendation but is fantastic for a company with such high

revenue growth. It financed the purchase of Aggieldand for \$7,125,000 with a combination of new bank debt totaling \$5,000,000, a seller note for \$750,000 and cash totaling \$1,375,000.

The company currently has \$5.6 million in cash and a current ratio of 2.8. However, PRKA does have \$5.4 million in long-term debt. The high debt at this point is standard for a growth stock and would only be concerning if growth slowed substantially alongside an increase in debt.

Advertising and marketing expenses totaled \$749,411 in 2020, a 28% increase from 2019. The larger allocation to these expenses clearly helped fuel attendance-based sales, since each park posted higher yoy sales during the global pandemic.

With both long-term debt and total liabilities trending downward, PRKA can continue to allocate capital to its marketing budget which will be vital to the

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	2019	2020	2021 (A)
REVENUES	\$ 6,184,000	\$9,507,000	\$2,476,000
INCOME (LOSS)	\$1,097,000	\$2,767,000	\$538,048
WORKING CAPITAL	\$3,446,000	\$3,856,000	\$3,972,000
BOOK VALUE	\$0.12	\$0.15	\$0.17
TOTAL SHARES	74,791,000	74,964,000	75,120,000
FLOAT	N/A	N/A	19,890,000

(A) For the three months ended 3/31/2021

PARKS! AMERICA
OTC PINK: PRKA
BOWSER RATING: 9
 \$0.75 SHARE PRICE
 \$0.16 52-WEEK LOW \$0.90 52-WEEK HIGH

MINIPRICED STOCKS IN BUYING RANGE

SYMBOLS: (A) NYSE MKT; (CM) NASDAQ CAPITAL MARKET, WAS THE SMALL CAP MARKET; (GM) NASDAQ GLOBAL MARKET, WAS NATIONAL MARKET; (N) NEW YORK STOCK EXCHANGE; (NR) NOT RATED; (QB) OTC QB MARKET; (QX) OTC QX MARKET; # PREVIOUSLY APPEARED ON LIST, BUT WAS REMOVED BECAUSE IT HAD RISEN ABOVE \$3.00/ SHARE; FIGURES IN PARENTHESIS ARE LOSSES.

Date of Recommend & Market	Issue/Trading Symbol	Principal Business	Price 07/02/21	Long-term Debt (Millions)	Sales Updated Quarterly (Millions)	Income/Loss Updated Quarterly (Millions)	Shares Outstanding (Millions)	Bowser Rating
CATEGORY ONE: BEST COMPANIES (RATED 10+)								
CATEGORY TWO: GOOD COMPANIES (RATED 8-9)								
10/19(QB)	BAB, INC. (BABB)	FAST CASUAL RESTAURANT FRANCHISES	0.75	\$0.000	\$2.4	\$0.224	7.3	8
12/14(QB)	INT'L BALER CORP. (IBAL)	BALING EQUIPMENT	1.96	\$0.000	\$12.3	\$0.312	5.2	9
06/21(QX)	MACE SECURITY INT'L (MACE)	PERSONAL SAFETY AND SECURITY	0.61	\$0.359	\$13.4	\$1.178	64.3	8
07/21(PK)	PARKS! AMERICA INC. (PRKA)	THEME PARKS AND ATTRACTIONS	0.75	\$5.437	\$12.5	\$3.813	75.1	9
04/21(CM)	SPAR GROUP (SGRP)	MARKETING SERVICES	1.37	\$1.000	\$230.5	\$8.962	21.1	9
# 06/20(CM)	TOMI ENVIRONMENTAL (TOMZ)	DISINFECTION AND DECONTAMINATION	2.98	\$0.411	\$20.1	\$0.261	16.8	9
CATEGORY THREE: SPECULATIVE COMPANIES (RATED 7 AND BELOW AND/OR NON-PROFITABLE)								
10/18(CM)	AEHR TEST SYSTEMS (AEHR)	SEMICONDUCTOR TEST EQUIPMENT	2.74	\$0.187	\$12.7	(\$5.479)	23.5	NR
02/18(QB)	ALTIGEN COMMUNICATION (ATGN)	CLOUD-BASED IP SOLUTIONS	2.40	\$0.000	\$11.4	\$0.167	23.1	NR
04/19(N)	ARC DOCUMENT SOLUTIONS (ARC)	DOCUMENT SOLUTIONS	2.17	\$71.780	\$262.8	\$5.943	42.3	NR
02/20(QB)	BUTLER NATIONAL (BUKS)	AEROSPACE AND DEFENSE PRODUCTS	0.55	\$3.211	\$65.9	\$3.234	67.7	7
# 10/20(A)	CBDMD, INC. (YCBD)	CANNIBIDOIL PRODUCTS	2.91	\$0.568	\$46.5	(\$37.117)	44.1	8
Office: 8845 Red Oak Blvd., Charlotte, NC 28217, Tel: (704) 445-3060, www.cbdmd.com								
# 07/20(CM)	ENGLOBAL CORP. (ENG)	NOW ABOVE \$3 PER SHARE; SEE PAGE 5 (FOLLOW-THROUGH)						
# 03/20(CM)	FLEXSHOPPER (FPAY)	VIRTUAL LEASE-TO-OWN MARKET	2.93	\$41.675	\$110.0	(\$2.829)	21.4	8
Office: 901 Yamato Rd., Ste. 260, Boca Raton, FL 33431, Tel: (855) 353-9289, www.flexshopper.com								
# 11/20(GM)	FLUENT, INC. (FLNT)	DIGITAL MARKETING SERVICES	2.74	\$43.848	\$302.0	(\$4.459)	81.9	7
# 12/18(CM)	GSE SYSTEMS (GVP)	DATA ACCESS AND MANAGEMENT	1.70	\$1.260	\$53.0	(\$6.484)	20.6	NR
10/17(QB)	INNOVATIVE FOOD (IVFH)	FOOD PRODUCTS AND SERVICES	0.34	\$7.517	\$50.6	(\$6.255)	35.9	NR
05/21(QB)	KONATEL, INC. (KTEL)	TELECOM SERVICES	0.78	\$0.150	9.8	(\$0.095)	40.7	NR
# 04/17(QB)	MAMAMANCINI'S (MMMB)	FOOD PRODUCTS	2.58	\$0.000	\$39.7	\$3.519	35.6	NR
09/19(QB)	TECHPRECISION (TPCS)	METAL COMPONENTS AND SYSTEMS	1.25	\$1.305	\$15.6	\$0.321	29.5	7
02/19(QB)	TSS, INC. (TSSI)	END-USER AND ENTERPRISE SYSTEMS	0.46	\$2.282	\$39.6	(\$0.252)	19.5	NR

We recommend only purchasing companies rated 8 or higher. If a company's rating drops, do not sell. For when to sell, refer to the Game Plan on page 2.

Category Changes

This month, **MamaMancini's (MMMB)** is sliding from Category 2 to Category 3 as a result of its most recent quarterly earnings report (details on page 7). The company's Bowser Rating fell from 9 to NR, which means 6 or lower.

GSE delivers simulation solution

GSE Systems (GVP) sold a complete simulator solution to a combined cycle gas turbine plant in Saudi Arabia for \$1.2 million.

This simulator solution will provide true high-fidelity models for operator training and engineering for a global energy company operating in approximately 70 countries on five continents.

Safe Bulkers acquires vessel

Safe Bulkers (SB), in relation to its fleet renewal strategy, entered into an acquisition agreement for a 2013-built, Japanese, 78,000 dwt Panamax class, dry-bulk vessel at a price

of \$22 million. The scheduled delivery date is August 2021 at the latest. The acquisition of the vessel will be financed from SB's cash reserves.

Dr. Loukas Barmparis, president of Safe Bulkers commented: "This new acquisition is part of our efforts to gradually renew our fleet through selective acquisition of younger, second-hand Japanese-built tonnage replacing older or Chinese-built vessels."

TRxADE deploys new program

TRxADE Health (MEDS) announced that Bonum Health, a digital healthcare business subsidiary, signed a Telemedicine Service Distribution Deal with Big Y Pharmacy and Wellness Centers within their supermarkets in Massachusetts and Connecticut.

Under the agreement, Bonum Health will provide affordable telemedicine services to the patients of all Big Y pharmacies by offering Bonum Health's signature Mobile Health Services and their prescriber program.

FOLLOW-THROUGH AND STOCKS TO SELL

WE ENCOURAGE SUBSCRIBERS TO BUY OUR STOCKS WHEN THEY ARE \$3 OR LESS. HOWEVER, WHEN THEY GO ABOVE \$3, WE FOLLOW THEM IN THE FIRST GROUP BELOW. IN BOTH OF THE FOLLOWING LISTS, COLUMN 1 GIVES THE SHARE PRICE AS OF 07/02/21 PLUS THE CURRENT BOWSER RATING. COLUMN 2 IN THE FIRST LIST BELOW INCLUDES THE MONTH/YEAR WE ORIGINALLY RECOMMENDED THE ISSUE, THE PRICE PER SHARE THEN AND THE BOWSER RATING. (NR=not rated)

ISSUE/EXCHANGE SYMBOL	1	2	ISSUE/EXCHANGE SYMBOL	1	2
ALASKA COMMUNICATIONS (GS:ALSK)	\$3.33(8)	12/19 \$1.70(8)	NOVA LIFESTYLE (GM:NVFY)	\$3.66(9)	02/15 \$2.41(11)
BETTER ONLINE SOLUTIONS (CM:BOSC)	\$3.95(9)	07/18 \$2.50(11)	ONE STOP SYSTEMS (GS:OSS)	\$5.62(NR)	12/20 \$2.73(9)
BGC PARTNERS (GS:BGCP)	\$5.73(NR)	08/20 \$2.89(8)	ORION ENERGY SYSTEMS (CM:OESX)	\$5.48(7)	11/19 \$2.93(9)
CBDMD, INC. (A:YCBD)	NOW \$2.91; SEE PAGE 4		RADA ELECTRONIC (CM:RADA)	\$11.59(9)	03/18 \$2.16(10)
CF BANKSHARES. (CM:CFBK)	\$19.38(11)	03/17 \$9.00(11)	RETRACTABLE TECHNOLOGIES (A:RVP)	\$11.58(10)	01/20 \$1.48(10)
	*Price adjusted for 1-for-5 reverse split (Aug. '18)		SAFE BULKERS (N:SB)	\$3.74(8)	05/19 \$1.81(10)
CLEAN ENERGY FUELS (GS:CLNE)	\$10.00(9)	09/20 \$2.57(9)	SMITH-MIDLAND (QX:SMID)	\$23.01(NR)	02/16 \$2.38(10)
DESWELL INDUSTRIES (GM:DSWL)	\$4.61(8)	05/20 \$2.35(9)	SONO-TEK CORP. (QB:SOTK)	\$3.78(10)	08/14 \$1.11(8)
ENGLOBAL CORP. (CM:ENG)	\$3.23(9)	07/20 \$1.10(10)	TABLE TRAC (QB:TBTC)	\$3.70(7)	07/19 \$2.40(10)
FLEXSHOPPER (CM:FPAY)	NOW \$2.93; SEE PAGE 4		TAITRON COMPONENTS (CM:TAIT)	\$4.92(11)	05/18 \$1.44(11)
GALAXY GAMING (QB:GLXZ)	\$3.74(7)	05/17 \$0.69(8)	TRXADE HEALTH (CM:MEDS)	\$6.50(8)	08/19 \$4.20(9)
HC2 HOLDINGS (N:HCHC)	\$3.98(9)	06/19 \$2.34(12)		*Price adjusted for 1-for-6 reverse split (Feb. '20)	
INFORMATION ANALYSIS (QB:IAIC)	\$3.00(9)	03/21 \$2.24(9)	WHERE FOOD COMES FROM (CM:WFCF)	\$15.45(10)	10/12 \$5.80(9)
INSIGNIA SYSTEMS (CM:ISIG)	\$8.22(10)	03/19 \$8.82(10)		*Price adjusted for 1-for-4 reverse split (Dec. '20)	
	*Price adjusted for 1-for-7 reverse split (Jan. '21)		WIDEPOINT CORP. (N:WYY)	\$7.05(8)	04/20 \$3.50(8)
LEATT CORP. (QB:LEAT)	\$18.80(10)	12/17 \$1.92(10)		*Price adjusted for 1-for-10 reverse split (Nov. '20)	
LIBERATED SYNDICATION (QB:LSYN)	\$4.00(7)	08/18 \$1.61(8)	WILLIAMS INDUSTRIAL (QX:WLMS)	\$5.97(9)	01/21 \$2.86(9)
MIND C.T.I. (GS:MNDO)	\$3.18(9)	02/21 \$2.64(8)			

THE FOLLOWING WE SAID SHOULD BE SOLD

(COLUMN 2 SHOWS THE DATE, PRICE AND BOWSER RATING WHEN WE RECOMMENDED THE STOCK BE SOLD)

SEACHANGE INT'L (GS:SEAC)	\$1.19	10/20 \$0.76	SINGING MACHINE CO. (QX:SMDM)	\$0.36	09/20 \$0.25
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BRIEFS

Aehr Test Systems (AEHR) received orders totaling \$1.4 million for WaferPak™ Contactors from its lead silicon carbide

customer. . . . **Altigen Communications (ATGN)** announced the availability of CoreInteract, the first AI-based Enterprise Customer Engagement platform for Microsoft Teams. . . . **cbdMD**

(YCBD) closed an underwritten public offering of preferred shares for total gross proceeds of \$16,500,000. . . . **Deswell Industries (DSWL)** purchased new manufacturing equipment at both its electronics and plastics divisions. . . . **HC2 Holdings (HCHC)** completed the previously-announced sale of its insurance segment. . . . **RADA Electronic Industries Ltd. (RADA)** and BeyondMinds executed a letter of intent to establish strategic teaming to develop and productize advanced AI and deep learning solutions for RADA's tactical radars. . . . **Safe Bulklers (SB)** entered into a credit facility of \$70 million with a five-year tenor as well as an agreement for the sale of MV Koulitsa, a 2003-built, Panamax class, dry-bulk vessel at gross sale price of \$13.6 million. . . . **Smith-Midland Corp. (SMID)** was added to the Russell Microcap® Index. . . . **SPAR Group (SGRP)** announced that Arthur H. Baer, Igor Novgorodtsev and Jeffrey A. Mayer resigned from the board of directors. . . . **Table Trac (TBTC)** announced that six Jim Marsh Enterprise locations will soon have its CasinoTrac casino management system installed. . . . **TOMI Environmental Solutions (TOMZ)** joined the Russell Microcap Index. . . . **Where Food Comes From (WFCF)** declared a special cash dividend totaling \$0.15 per common share.

INSIDER TRANSACTIONS

COMPANY	SHARES TRADED	# OF TRADES	PRICE RANGE
BGC Partners (BGCP)	OE-520,380	1	\$0.00
	D-202,322	1	\$0.00
	A-88,636	1	\$0.00
Clean Energy Fuels (CLNE)	S-171,083	1	\$11.62
	OE-48,000	1	\$5.02
FlexShopper (FPAY)	B-93,175x	3	\$2.60-\$2.75
	B-7,500	2	\$2.51-\$2.67
Fluent (FLNT)	A-77,427	3	\$0.00
Galaxy Gaming (GLXZ)	A-55,000	4	\$3.65
	OE-25,000	1	\$0.31
HC2 Holdings (HCHC)	B-29,322x	1	\$3.97
Insignia Systems (INFU)	B-51,215x	2	\$7.58-\$7.69
	A-5,515	3	\$0.00
	D-56	1	\$7.90
Liberated Syn. (LSYN)	B-2,133,334x	1	\$3.75
	B-266,667	1	\$3.75
TRxADE Health (MEDS)	S-900	1	\$4.45
One Stop Systems (OSS)	D-9,325	2	\$0.00-\$4.87
	B-1,000	1	\$5.66
Orion Energy (OESX)	A-180,833	6	\$0.00
Socket Mobile (SCKT)	A-7,000	1	\$0.00
SPAR Group (SGRP)	S-95,000	6	\$1.39-\$1.56
Taitron Comp. (TAIT)	S-15,100	3	\$6.00-\$6.13
	OE-8,000	1	\$0.97
	D-2,000	1	\$0.00
Where Food (WFCF)	D-22,105	1	\$0.00
Williams Ind. (WLMS)	B-35,0001	1	\$5.78
WidePoint (WYY)	A-29,691	3	\$7.41

A-Acquisition (Non Open Market), B-Bought, D-Disposition (Non Open Market), OE-Option Exercise, S-Sold, x-indirect holdings. Information obtained from Nasdaq.com.

BUCKAROOS SPEAK

Automating the Selling Plan

Would it be wise to enter a GTC sell order for 50% of the shares at the doubled price? Thus following the plan and gaining a better chance of selling out at the doubled price.

-- Don M. (Forums)

This is a terrific suggestion because it ensures that the investor is able to take profits on any temporary price increase. It would especially work for investors that do not have time to follow their holdings or the markets as a whole.

The only downside to this method is that you may miss out on more short-term upside. For example, if the stock spikes up 70% on news, you would miss out on a good chunk of the upside. However, it is still the best

method for exiting when the stock doubles and keeps you disciplined in following the Bowser Game Plan.

Scanning for Stocks

Do you use the Finviz screener for picking Bowser stocks? I have noticed I am finding a lot of the same companies.

-- Sam K.

We primarily use Finviz, Yahoo Finance, TD Thinkorswim and Fidelity for scanning for recommendations. Finviz is the most user-friendly resource with a wide variety of filters and metrics.

If you are scanning with the strategies we outlined in our [YouTube video](#), you will definitely find some of our recommendations. Despite its awesome features, Finviz has the limitation of not scanning for OTC stocks.

COMPANY OF THE MONTH... CONTINUED

company's success.

The other risk factor to keep an eye on is asset depreciation. Vehicles, rides and park animals depreciate within three to ten years. However, we are not concerned about these figures due to management's proven efficiency in selling animals and allocating assets.

Ownership

PRKA insiders own 73% of the outstanding shares, which is rare for an OTC-listed stock. While there are no major institutional investors, the high level of insider ownership is reassuring for long-term investors.

The stock's exceptional performance over the past few months would typically prompt insiders to unload shares, but that is not the case. Insiders have purchased 38,000 and 635,550 shares within the last three months and year, respectively. Most of this activity consists of direct purchases and the most recent one was at \$0.58 per share.

Board member Charles Kohnen and CEO Dale Van Voorhis hold 37,836,500 shares or 50% of the outstanding shares. Kohnen has been consistently buying shares over the years and accounts for all of the insider purchases in 2021.

Outlook and Risks

Unlike most companies in the Leisure industry, PRKA's sales outlook does not come with many risks. All three parks have grown explosively in 2020 despite the anticipated industry-wide negative effects of COVID-19. Wildlife drive thru adventures gained traction during the pandemic and have won multiple awards.

The positive sales outlook only comes with one major risk – sustainability. No matter the company, it is tough to maintain a triple-digit growth rate. General operating expenses were not alarmingly higher and outlook is still fantastic with all three parks setting weekly attendance records in mid-March and April.

With the Georgia park bringing in most of the company's revenue, its outlook is the most important. Since reviews play a big part in whether individuals decide to attend, we analyzed its online ratings and reviews. Most websites rate it as the #2 "thing to do" in Pine Mountain, Georgia. Additionally, it averages a 4.5-star rating on all of the major review websites.

The two main risks of investing in PRKA are its overvaluation and OTC listing. The stock is up 82% in just two months following blowout quarterly earnings and increased attendance. While it is overvalued, it is alright to pay a higher premium as long as net income does not reverse its upward trend. We believe that \$0.50-\$0.60 per share is a reasonable entry point, but expect it to trade well over \$1 down the road.

The OTC Pink Sheet listing adds risk from an awareness standpoint because the company is not required to file financial reports on any specific schedule. However, we expect the stock to uplist in the future, and management has a proven track record of transparency and filing on time.

Although CEO Dale Van Voorhis has shaped Parks! America into an amazing company, he is now 80 years old. This is a small risk for long-term investors as changes in leadership can be problematic. Regardless, the rest of the leadership team is great, and Voorhis has not indicated any signs of stepping down.

Conclusion

PRKA is growing rapidly and is showing all the signs of a company with huge potential. Increased consumer spending rates and plateaued COVID-19 infection rates in the U.S. create a sales outlook. As long as growth maintains and long-term debt continues to decrease, we are confident PRKA will keep rewarding its shareholders.

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Beginner's Portfolio Up 450%

BOUGHT: MACE @ \$0.61 = \$122 plus \$10 commissions = \$132

SOLD: MMB (100 Shares) @ \$2.51 = \$251 less \$10 commissions = \$241

	<u>Cost</u>	<u>07/02/21</u>	<u>Cost</u>	<u>07/02/21</u>	<u>Cost</u>	<u>07/02/21</u>	<u>Proceeds</u>			
LEAT*	488/Jan '18	1880	ALSK	450/May '20	666	SB	490/Apr '21	748	From Sales	
BOSC	510/Aug '18	790	BGCP*	512/Sep '20	573	IAIC	573/Apr '21	600		15,360
AEHR	368/Dec '18	548	YCBD	600/Dec '20	582	IBAL	371/May '21	392		241
ISIG	262/Apr '19	230	TAIT*	560/Dec '20	492	SGRP	332/May '21	274		(132)
HCHC	460/Jul '19	796	TBTC	587/Feb '21	740	KTEL	219/Jun '21	156		15,894
BUKS	134/Mar '20	110	MNDO	586/Mar '21	636	MACE	132/Jul '21	122		

Current Holdings Value: 10,335

Proceeds from Sales: 15,894

Total Value of Portfolio: 26,229

Original cost for all stocks: \$4,766

*Half of original holdings

Gain: 26,229 minus 4,766 = 21,463

Percentage of gain: 21,463 divided by 4,766 x 100 = 450.3

Compound Annual Growth Rate: 9.02%

Comments: This is a simulated portfolio for those who would like to actively participate in the stock market... **They want an approach that will serve as a learning situation**... An investment of up to \$600 a month is required... **With each new Company of the Month, 100 shares are purchased until we had 18**... We began using 200 shares each in 2017 to use more cash... We use an internet broker... **We follow the Bowser Game Plan. Portfolio started Sep. '01.**

Beginner's Portfolio Explanation

This month **MamaMancini's (MMMB)** dropped 25% after doubling, and we replaced the position with last month's Company of the Month, **Mace Security (MACE)**. There was an error in the Current Holdings Value total for the last few months, which we resolved this month. This results is a substantially higher total. However, the true Current Holdings Value actually dropped \$128 (or 1.2%) in the past month, mostly as a result of us replacing MMMB with MACE.

EARNINGS

	<u>Quarter</u>	<u>Current</u>	<u>Same</u>	<u>Current</u>	<u>Same</u>	<u>Comments</u>
	<u>Ended</u>	<u>Sales</u>	<u>Period</u>	<u>Earnings</u>	<u>Period</u>	
			<u>Last Year</u>		<u>Last Year</u>	
Deswell Industries (DSWL)	03/31/21	\$37,196,000	\$27,655,000	\$6,699,000	(\$2,569,000)	(A)
MamaMancini's (MMMB)	04/30/21	\$10,313,400	\$10,834,941	\$631,524	\$906,202	(B)
TechPrecision (TPCS)	03/31/21	\$4,029,382	\$4,931,669	\$214,272	\$48,445	(C)

(A) *DSWL reports bi-annually. The results detailed are for the six months ended March 31, 2021.*

Mr. Edward So, DSWL CEO commented, "We are pleased with our fiscal 2021 results which included a strong increase in operating income despite the pandemic and ongoing global electronic component shortage. After a slow start to the second half of the fiscal year due to customers' conservative approach to placing orders because of the continued worldwide pandemic, we saw particularly strong growth in our electronics manufacturing division for the period."

(B) *"We saw strong core sales growth in the first quarter of fiscal 2022, achieving record cash flow from operations, further fortifying our increasingly robust balance sheet," said Carl Wolf, chairman and CEO of MMMB. "While we saw a slight revenue decline due to large one-*

time panic ordering by grocery store customers during the onset of the pandemic in early 2020, our core momentum has trended positively as we are well positioned to grow further as new placements begin to take hold this summer.

"On the capital markets front, we are well positioned for a near-term uplist to Nasdaq, which we believe will increase our liquidity and elevate MamaMancini's profile within the investment community."

(C) *Alexander Shen, TPCS CEO: "Our results for fiscal year 2021 were highlighted by a more favorable project mix which drove improved gross margins when compared to last year. We have also implemented manufacturing improvements on the remaining components from fiscal 2020 that negatively impacted our prior year results with learning-curve related costs."*

NOTES BY THE EDITOR

The failed breakdown for major indices in the prior month led to a very bullish start to the summer. Historically, summer months have had lower volume and less price fluctuations. While we are still expecting that trend to continue, Bowser stocks were boosted by the overall market strength.

Leatt Corp. (LEAT) continued its run up and is now up 812% since our recommendation in December 2017. **Smith Midland Corp. (SMID)** and LEAT are just more perfect examples of patience

FIVE BOWSER STOCKS UP AND DOWN

TRxADE Health (MEDS)	UP	70%	KonaTel (KTEL)	DOWN	26%
Smith-Midland (SMID)	UP	33%	Taitron (TAIT)	DOWN	19%
Nova Lifestyle (NVFY)	UP	20%	Innovative Food (IVFH)	DOWN	15%
ENGlobal (ENG)	UP	18%	Int'l Baler (IBAL)	DOWN	11%
Leatt Corp. (LEAT)	UP	18%	Orion Energy (OESX)	DOWN	8%



paying off if you focus on the underlying company. Both stocks hit new all-time highs as they continue to grow.

This month's front page article highlights some of the technical analysis we have personally used over the years. Our goal is simplify the investment process for our subscribers.

Therefore, if you have your own method of entering our pick, feel free to keep using it. However, with the recent run up in all stocks, we've received a lot of questions on how to ensure a good entry point.

If you have another method of technical analysis that you are unsure about, feel free to reach out on the [Forums](#) or via email (faris@thebowserreport.com). I have been analyzing charts for nine years and can assist you with any questions or inquiries.