



the bowser report weekly

For the week ended July 2, 2021

NASDAQ ↑ 1.9%	S&P 500 ↑ 1.7%	DJIA ↑ 1%	RUS 2000 ↓ 1.2%
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Bowser Companies: 0.7%

The S&P 500 and Nasdaq surged higher on macroeconomic data this week. The employment data on Friday morning beat expectations and growth stocks outperformed for a fourth consecutive week. This resulted in huge relative strength from technology stocks and new all-time highs from the sector.

Bowser stocks (down 0.7% for the week) pulled back slightly with small stocks as a whole. Energy names pulled back despite new 52-week highs from crude oil and natural gas. **Smith Midland Corp. (SMID)** and **Leatt Corp. (LEAT)** hit new all-time highs and continued their unbelievable runs. **TRxADE Health (MEDS)** spiked on high volume following news, but ended up giving back most of its weekly gains.

Company Headlines

- **Monday: cbdMD (YCBD)** priced an underwritten public offering of 1,913,100 shares of 8.0% Series A Cumulative Convertible Preferred Stock at \$7.50 per share. **Smith-Midland Corp. (SMID)** was added to the Russell Microcap® Index.
- **Tuesday: Aehr Test Systems (AEHR)** received orders totaling \$1.4 million for WaferPak™ Contactors from its lead silicon carbide customer.
- **Wednesday: BGC Partners (BGCP)** reaffirmed its outlook for 2QFY21 and approved a stock repurchase program of up to \$20 million of the its outstanding common stock through June 30, 2024. **Safe Bulkers (SB)** entered into an agreement for the sale of MV Koulitsa, a 2003-built, Panamax class, dry-bulk vessel at gross sale price of \$13.6 million
- **Thursday: cbdMD (YCBD)** closed its previously announced underwritten public offering for total gross proceeds of \$16,500,000. **GSE Systems (GVP)** sold a complete simulator solution for a Combined Cycle Gas Turbine (CCGT) plant that belongs to a global energy utility based in Saudi Arabia. **HC2 Holdings (HCHC)** completed the previously announced sale of its insurance segment. **Leatt Corp. (LEAT)** announced that the Depository Trust Company (DTC) has approved its common stock for DWAC/FAST transfers. **TRxADE Health (MEDS)** announced that Bonum Health, a Digital Healthcare business subsidiary has signed a Telemedicine Service Distribution Deal with Big Y Pharmacy and Wellness Centers. **Where Food Comes From (WFCF)** declared a special cash dividend totaling \$0.15 per common share.
- **Friday: No significant headlines.**

	BR	PRICE			% CHG
		6/25/2021	7/2/2021		
MEDS	10	\$4.77	\$6.50	36%	
NVfy	9	\$3.00	\$3.66	22%	
SOTK	10	\$3.43	\$3.78	10%	
MNDO	9	\$3.00	\$3.18	6%	
AEHR	8	\$2.59	\$2.74	6%	
SMID	7	\$21.82	\$23.01	5%	
GLXZ	NR	\$3.60	\$3.74	4%	
BOSC	NR	\$3.81	\$3.95	4%	
WLMS	9	\$5.76	\$5.97	4%	
RVP	10	\$11.34	\$11.58	2%	
ATGN	9	\$2.36	\$2.40	2%	
CFBK	11	\$19.07	\$19.38	2%	
LEAT	10	\$18.55	\$18.80	1%	
GVP	NR	\$1.69	\$1.70	1%	
ARC	7	\$2.16	\$2.17	0%	
TBTC	10	\$3.70	\$3.70	0%	
TPCS	NR	\$1.25	\$1.25	0%	
LSYN	NR	\$4.00	\$4.00	0%	
IAIC	9	\$3.00	\$3.00	0%	
IVFH	NR	\$0.34	\$0.34	0%	
MACE	9	\$0.61	\$0.61	0%	
TOMZ	11	\$2.99	\$2.98	0%	
WFCF	8	\$15.55	\$15.45	-1%	
SCKT	7	\$6.17	\$6.09	-1%	
TSSI	7	\$0.47	\$0.46	-2%	
MMMM	10	\$2.64	\$2.58	-2%	
KTEL	8	\$0.80	\$0.78	-3%	
BUKS	7	\$0.57	\$0.55	-4%	
ISIG	NR	\$8.53	\$8.22	-4%	
BGCP	NR	\$5.96	\$5.73	-4%	
RADA	9	\$12.06	\$11.59	-4%	
YCBD	7	\$3.05	\$2.91	-5%	
BABB	NR	\$0.79	\$0.75	-5%	
FPAY	9	\$3.09	\$2.93	-5%	
HCHC	9	\$4.21	\$3.98	-5%	
FLNT	7	\$2.91	\$2.74	-6%	
OESX	7	\$5.83	\$5.48	-6%	
TAIT	11	\$5.27	\$4.92	-7%	
ENG	9	\$3.46	\$3.23	-7%	
CLNE	10	\$10.80	\$10.00	-7%	
SGRP	9	\$1.48	\$1.37	-7%	
OSS	9	\$6.16	\$5.62	-9%	
SB	9	\$4.13	\$3.74	-9%	
WYY	8	\$7.79	\$7.05	-9%	
IBAL	9	\$2.22	\$1.96	-12%	
DSWL	7	\$5.23	\$4.61	-12%	
AVERAGE GAIN/LOSS				-0.70%	

Bowser Notes

Most of the recent top gainers pulled back this week with the underperformance from small stocks as a whole. Even energy names such as **ENGlobal (ENG)** and **WidePoint (WYY)** were relatively weak despite new 52-week highs from crude oil. **Deswell Industries (DSWL)** also lost momentum after its aggressive run up.

TRxADE Health (MEDS) gained once again following another positive headline. Its Digital Healthcare subsidiary, Bonum Health, landed a substantial distribution deal with Big Y Pharmacy and Wellness Centers. This is the second time the stock has spiked on positive news within the past month. Keep in mind that while the headlines add value, the price fluctuations are a result of increased social media buzz.

Insider Activity

- **BGCP:** One option execution of 520,380 shares @ \$0. One disposition of 202,322 shares @ \$0. One acquisition of 88,636 shares @ \$0.
- **GLXZ:** One option execution of 25,000 shares @ \$0.31. Four acquisitions totaling 55,000 shares @ \$3.65.

Upcoming Dates

Events to mark on your calendar:

- **July 29:** BGCP earnings.
- **Aug. 3:** ARC earnings.
- **Aug. 4:** OESX and SB earnings.

Last 3
picks:

APR:SGRP
↓ 20%

MAY:KTEL
↑ 20%

JUN:MACE
↑ 5%

*Gains based on price at the time of recommendation

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