



the bowser report *weekly*

For the week ended May 21, 2021

		PRICE		
	BR	5/21/2021	5/28/2021	% CHG
GVP	NR	\$1.39	\$1.80	29%
ATGN	9	\$1.98	\$2.38	20%
IVFH	NR	\$0.34	\$0.39	15%
SMID	7	\$15.48	\$17.75	15%
KTEL	8	\$0.80	\$0.90	13%
SCKT	7	\$5.35	\$5.91	10%
IAIC	9	\$2.30	\$2.50	9%
BGCP	NR	\$5.43	\$5.90	9%
WLMS	9	\$4.87	\$5.19	7%
NVFY	9	\$2.81	\$2.99	6%
TOMZ	11	\$2.50	\$2.62	5%
OESX	7	\$6.12	\$6.41	5%
MNDO	9	\$2.96	\$3.10	5%
MEDS	10	\$3.47	\$3.62	4%
AEHR	8	\$2.16	\$2.25	4%
MMMB	10	\$2.50	\$2.60	4%
ENG	9	\$2.47	\$2.56	4%
BOSC	NR	\$3.53	\$3.65	3%
WFCF	8	\$14.49	\$14.91	3%
CLNE	10	\$7.73	\$7.92	2%
TSSI	7	\$0.42	\$0.43	2%
DSWL	7	\$3.88	\$3.96	2%
HCHC	9	\$3.92	\$4.00	2%
FLNT	7	\$2.84	\$2.89	2%
LSYN	NR	\$4.08	\$4.15	2%
TPCS	NR	\$1.24	\$1.26	2%
ARC	7	\$2.12	\$2.15	1%
BABB	NR	\$0.71	\$0.72	1%
LEAT	10	\$15.75	\$15.95	1%
TBTC	10	\$3.43	\$3.45	1%
CFBK	11	\$19.70	\$19.74	0%
SOTK	10	\$4.20	\$4.20	0%
ISIG	NR	\$7.29	\$7.24	-1%
OSS	9	\$5.85	\$5.80	-1%
YCBD	7	\$3.06	\$3.03	-1%
SGRP	9	\$1.60	\$1.58	-1%
RADA	9	\$11.98	\$11.80	-2%
TAIT	11	\$5.78	\$5.67	-2%
WYY	8	\$6.92	\$6.75	-2%
GLXZ	NR	\$3.60	\$3.51	-3%
RVP	10	\$9.34	\$9.09	-3%
FPAY	9	\$2.78	\$2.70	-3%
BUKS	7	\$0.59	\$0.57	-3%
SB	9	\$4.10	\$3.69	-10%
IBAL	9	\$2.28	\$2.01	-12%
AVERAGE GAIN/LOSS				3.22%

RUS 2000 ↑ 2.4%	NASDAQ ↑ 2%	S&P 500 ↑ 1.2%	DJIA ↑ 0.9%
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Bowser Companies: 3.2%

Major indices recovered late in the week but could not break through the prior week's highs. Growth stocks finally showed signs of strength but are still far from their 52-week highs. The U.S. Dollar continued to weaken as net-short bets against the currency surged. This led to strength from precious metals and unusual strength from commodities as a whole.

Bowser stocks (up 3.2% for the week) turned things around and trended higher. TableTrac (TBTC) led the way after reporting strong bottom-line results. Taitron Components (TAIT) also outperformed and hit a new 52-week high on unusually high volume.

Company Headlines

- **Monday: GSE Systems (GVP)** announced that their strategic collaboration with ABB Bailey Japan has resulted in a significant project to provide process simulation for NIHONKAI LNG Niigata terminal in Niigata, Japan.
- **Tuesday: Innovative Food (IVFH)** reported revenue of \$12.1 million for 1QFY21, down 9% from \$13.3 million in the same period last year. **KonaTel (KTEL)** reported revenue of \$2.4 million for 1QFY21, up 22% from \$2 million in the same period last year. **Retractable Technologies (RVP)** entered into an amendment to the Technology Investment Agreement (originally awarded on July 1, 2020) with the U.S. government providing \$27,365,232 in additional funding.
- **Wednesday: BGC Partners (BGCP)** entered into an agreement to sell its Insurance Brokerage business for \$500 million of cash consideration to The Ardonagh Group Limited. **Safe Bulkers (SB)** increased the maximum aggregate dollar amount of shares that may be sold under its previously announced at-the-market program to \$100 million.
- **Thursday: Better Online Solutions Ltd. (BOSC)** reported revenue of \$7.3 million for 1QFY21, down 3% from \$7.5 million in the same period last year.
- **Friday: Sono-Tek Corp. (SOTK)** reported 4QFY21 revenue of \$4.1 million, down 25% from \$5.5 million in the same period last year.

Bowser Notes

Our next 3-month trading competition is launching soon! Make sure to submit your stock pick by [clicking here](#) and get a chance to win some great prizes. Keep in mind that this is a quarterly competition so your stock pick should be a ticker that you believe will outperform short-term.

Smith-Midland Corp. (SMID) and KonaTel (KTEL) both hit new 52-week highs. SMID has been in a strong trend for three weeks and traded on high relative volume today. KTEL reported strong quarterly earnings, with revenue and gross profit both increasing substantially.

Last 3 picks:

MAR:IAIC
↑ 10%

APR:SGRP
↓ 7%

MAY:KTEL
↑ 39%

*Gains based on price at the time of recommendation

Insider Activity

- **ISIG:** Three indirect buys totaling 22,605 shares @ \$6.65.
- **STKS:** One sell of 33,222 shares @ \$10.33.

Upcoming Dates

Events to mark on your calendar:

- **June 1:** OESX earnings.
- **June 10:** DSWL and TPCS earnings.
- **June 14:** MMMB earnings.

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