



# the bowser report *weekly*

For the week ended March 19, 2021

<b>DJIA</b> ↓ 0.5%	<b>S&amp;P 500</b> ↓ 0.8%	<b>NASDAQ</b> ↓ 0.8%	<b>RUS 2000</b> ↓ 2.8%
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**Bowser Companies: 1.5%**

**Major indices lagged despite the FOMC's decision to leave rates unchanged.** The press conference with Chairman Powell that followed the announcement actually had a positive effect on stocks. Reopening stocks continued to surge higher and sports betting stocks were hot earlier in the week.

**Bowser stocks (down 1.5% for the week) underperformed with small stocks as a whole.** Most of the top performers were growth stocks, which have mostly weakened since volatility picked up. **HC2 Holdings (HCHC)** also continued to move against the current due to a large insider purchase.

		PRICE		
	BR	3/12/2021	3/19/2021	% CHG
MMMM	10	\$2.35	\$2.84	21%
IVFH	NR	\$0.46	\$0.51	11%
ATGN	9	\$2.25	\$2.48	10%
LSYN	NR	\$4.03	\$4.43	10%
HCHC	9	\$3.74	\$4.06	9%
BOSC	NR	\$3.52	\$3.79	8%
GVP	NR	\$2.00	\$2.15	8%
WFCF	8	\$13.50	\$14.50	7%
CLNE	10	\$14.87	\$15.66	5%
TSSI	7	\$0.81	\$0.85	5%
SOTK	10	\$4.70	\$4.89	4%
AEHR	8	\$2.56	\$2.63	3%
TPCS	NR	\$1.27	\$1.29	2%
BUKS	7	\$0.64	\$0.65	2%
WYY	8	\$11.40	\$11.57	1%
MEDS	10	\$6.43	\$6.50	1%
SB	9	\$2.86	\$2.88	1%
INFU	8	\$19.75	\$19.75	0%
RADA	9	\$12.95	\$12.95	0%
SMID	7	\$12.90	\$12.90	0%
LEAT	10	\$9.95	\$9.95	0%
TBTC	10	\$3.04	\$3.04	0%
BABB	NR	\$0.67	\$0.67	0%
RVP	10	\$13.65	\$13.61	0%
CFBK	11	\$20.10	\$20.00	0%
ALSK	10	\$3.28	\$3.26	-1%
SCKT	7	\$9.54	\$9.45	-1%
FKWL	9	\$18.20	\$18.00	-1%
DSWL	7	\$3.64	\$3.60	-1%
TAIT	11	\$4.43	\$4.35	-2%
BGCP	NR	\$4.57	\$4.48	-2%
TOMZ	11	\$4.50	\$4.40	-2%
ISIG	NR	\$6.63	\$6.41	-3%
CPSH	10	\$16.32	\$15.77	-3%
PRTS	NR	\$15.52	\$14.95	-4%
GLXZ	NR	\$2.92	\$2.80	-4%
IBAL	9	\$1.55	\$1.45	-6%
OESX	7	\$8.73	\$8.08	-7%
ARC	7	\$2.47	\$2.28	-8%
WLMS	9	\$3.87	\$3.54	-9%
YCBD	7	\$4.49	\$4.09	-9%
MNDO	9	\$3.13	\$2.83	-10%
ENG	9	\$5.93	\$5.19	-12%
FPAY	9	\$3.35	\$2.93	-13%
FORD	NR	\$3.42	\$2.96	-13%
OSS	9	\$8.96	\$7.69	-14%
NVFY	9	\$4.94	\$3.78	-23%
FLNT	7	\$6.60	\$4.69	-29%
<b>AVERAGE GAIN/LOSS</b>				<b>-1.50%</b>

## Company Headlines

- **Monday:** **cbdMD (YCBD)** formed **cbdMD Therapeutics LLC**, a new wholly-owned subsidiary. **Sono-Tek Corp. (SOTK)** announced FY21 preliminary sales of approximately \$14.9 million, compared to sales of \$15.4 million for the previous fiscal year, a decrease of 4%.
- **Tuesday:** **BAB (BABB)** has declared a quarterly distribution of \$0.01 per share, payable on April 22, 2021 to shareholders of record as of April 1, 2021. **InfuSystem (INFU)** reported 4QFY20 revenues of \$24.7million, up 14% from the same period last year. **Liberated Syndication (LSYN)** appointed Douglas Woodrum, a seasoned executive with audit and financial experience in the media industry, to its board of directors.
- **Wednesday:** **HC2 Holdings (HCHC)** reported revenues of \$251.8 million for 4QFY20, up 1.7% from \$247.6 million in the same period last year.
- **Thursday:** No significant headlines.
- **Friday:** No significant headlines.

## Bowser Notes

**HC2 Holdings (HCHC) and Sono-Tek Corp. (SOTK) reported quarterly income and saw unusual insider activity.** HCHC reported a slight increase in quarterly sales and a large amount of insider buying pressure. Insiders sold a small number of shares for both companies but there were no red flags.

**Yields spiked higher early in the week, which caused some weakness from growth stocks.** Stimulus deposits cleared nationwide but the FOMC stated that there were no meaningful shifts in their inflationary forecasts. Value stocks continued to lead while growth stocks lagged, resulting in more relative weakness from small cap stocks. Small stocks had a historic run to start 2021, but erased some of last week's gains.

**Last 3 picks:**

**JAN:WLMS**  
↑ 12%

**FEB:MNDO**  
↑ 1%

**MAR:IAIC**  
↑ 24%

\*Gains based on price at the time of recommendation

## Insider Activity

- **HCHC:** One indirect buy of 2,164,108 shares @ \$3.80. Two buys totaling 7,500 shares between \$3.55-\$3.60. Four acq. totaling 296,000 shares @ \$0. Three sells totaling 26,843 shares between \$3.55-\$3.66.
- **SOTK:** Three option ex. totaling 63,334 shares between \$0.91-\$1.00. Five disp. totaling 28,433 shares between \$0-\$4.70. Two sells totaling 4,909 shares between \$4.68-\$4.69.

## Upcoming Dates

Events to mark on your calendar:

- **Mar. 23:** LSYN and WYY earnings.
- **Mar. 25:** OSS earnings.
- **Mar. 29:** MEDS and VTSL earnings.

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