



the bowser report weekly

For the week ended February 26, 2021

DJIA ↓ 1.8%	S&P 500 ↓ 2.5%	RUS 2000 ↓ 2.9%	NASDAQ ↓ 4.9%
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Bowser Companies: 6.8%

Major indices took a hit this week and sold off on high relative volume. The volatility index spiked but did not exceed levels from its run up one month ago. The bounce from rates drove equities lower and commodities followed due to the strong Dollar.

Bowser stocks (down 6.8% for the week) erased last week's gains due to the market volatility. One Stop Systems (OSS) finally ended its huge run up and pulled back 22%. Koss Corp. (KOSS) managed to pop back up following unusual trading activity from GameStop (GME). Overall, it was a very bearish week for stocks, and Bowser stocks were not exempt.

		PRICE		
	BR	2/19/2021	2/26/2021	% CHG
KOSS	9	\$14.05	\$16.71	19%
RVSB	NR	\$5.73	\$6.60	15%
IBAL	9	\$1.30	\$1.44	11%
WLMS	9	\$3.20	\$3.41	7%
SMID	7	\$11.55	\$12.25	6%
TAIT	11	\$4.51	\$4.76	6%
TBTC	10	\$3.00	\$3.12	4%
ATGN	9	\$2.25	\$2.34	4%
GLXZ	NR	\$2.55	\$2.65	4%
SOTK	10	\$4.13	\$4.25	3%
DSWL	7	\$3.54	\$3.64	3%
LSYN	NR	\$4.61	\$4.63	0%
CFBK	11	\$19.15	\$19.20	0%
TPCS	NR	\$1.38	\$1.38	0%
ALSK	10	\$3.28	\$3.27	0%
WFCF	8	\$14.25	\$14.18	0%
FKWL	9	\$21.00	\$20.78	-1%
SB	9	\$2.79	\$2.75	-1%
MMMB	10	\$2.07	\$2.04	-1%
MNDO	9	\$3.07	\$3.02	-2%
LEAT	10	\$10.05	\$9.65	-4%
DLHC	9	\$10.62	\$10.14	-5%
ELMD	9	\$11.10	\$10.56	-5%
BABB	NR	\$0.71	\$0.67	-6%
LPTH	8	\$4.20	\$3.95	-6%
BUKS	7	\$0.67	\$0.63	-6%
BGCP	NR	\$4.81	\$4.48	-7%
AEHR	8	\$3.02	\$2.80	-7%
BOSC	NR	\$3.34	\$3.06	-8%
PRTS	NR	\$19.50	\$17.73	-9%
RVP	10	\$17.42	\$15.70	-10%
RADA	9	\$14.21	\$12.80	-10%
KRMD	7	\$4.35	\$3.88	-11%
SMIT	NR	\$6.40	\$5.63	-11%
INFU	8	\$19.31	\$17.06	-12%
HCHC	9	\$3.98	\$3.50	-12%
CPSH	10	\$22.63	\$19.79	-13%
SEAC	9	\$1.35	\$1.18	-13%
CLNE	10	\$14.98	\$13.04	-13%
FPAY	9	\$3.34	\$2.88	-14%
SCKT	7	\$12.22	\$10.51	-14%
OESX	7	\$9.89	\$8.40	-15%
IVFH	NR	\$0.65	\$0.55	-15%
TOMZ	11	\$5.02	\$4.24	-16%
YCBD	7	\$4.45	\$3.74	-16%
GVP	NR	\$2.31	\$1.94	-16%
MEDS	10	\$7.46	\$6.25	-16%
FLNT	7	\$7.57	\$6.33	-16%
NVFY	9	\$3.50	\$2.90	-17%
ISIG	NR	\$8.25	\$6.81	-17%
ENG	9	\$6.23	\$5.14	-17%
ARC	7	\$2.56	\$2.11	-18%
WYY	8	\$13.18	\$10.60	-20%
TSSI	7	\$0.90	\$0.71	-21%
FORD	NR	\$4.59	\$3.62	-21%
OSS	9	\$8.28	\$6.45	-22%
AVERAGE GAIN/LOSS				-6.84%

Company Headlines

- **Monday: Aehr Test Systems (AEHR)** received orders for its proprietary WaferPak consumables totaling over \$1.3 million from existing customers for their installed base of FOX multi-wafer test systems. **CarParts.com (PRTS)** will donate 1% of revenue generated through the CarParts.com from February 22 through the end of the month to relief and recovery efforts in the state of Texas.
- **Tuesday: ARC Document Solutions (ARC)** reported revenue of \$64.3 million in 4QFY20, down 30% from \$92.3 million in the same period last year. **TOMI Environmental Solutions (TOMZ)** appointed sales vice presidents for its commercial, healthcare and food divisions.
- **Wednesday: BGC Partners (BGCP)** reported revenue of \$479.4 million for 4QFY20, down 1.6% from \$487.2 million in the same period last year. **CPS Technologies (CPSH)** reported revenue of \$4.2 million in 4QFY20, down 28% from \$5.4 million in the same period last year. **Socket Mobile (SCKT)** reported revenue of \$4.7 million in 4QFY20, up 1.5% from \$4.6 million in the same period last year. **Smith-Midland Corp. (SMID)** further executed on strategic growth initiatives with expansions into California.
- **Thursday: No significant headlines.**
- **Friday: No significant headlines.**

Bowser Notes

Although it was not the top gainer, Smith-Midland Corp. (SMID) was one of the most impressive movers this week. The stock hit a new all-time high of \$12.31 per share on high relative volume. This bullish move followed news that the company will be expanding into California. Its subsidiary, Easi-Set Worldwide, will be ramping up manufacturing of the J-J Hooks system to meet California's infrastructure needs.

Volatility surged this week as major indices pulled off their highs. The Russell 2000 Index dropped 2.9%, but is still up 11.5% YTD. While it is common for small caps to underperform during higher market volatility, technology stocks were the clear laggards. All in all, ensure you are sticking to the Game Plan and maintaining diversification as risk increases short-term.

Last 3 picks:

DEC:OSS
↑ 132%

JAN:WLMS
↑ 12%

FEB:MNDO
↑ 6%

*Gains based on price at the time of recommendation

Insider Activity

- **IBAL:** One buy of 2,633,896 shares @ \$1.20. One sell of 2,633,896 shares @ \$1.20.
- **RVSB:** One buy of 1,000 shares @ \$6.41.

Upcoming Dates

Events to mark on your calendar:

- **Mar. 3:** MNDO earnings.
- **Mar. 4:** FPAY and ISIG earnings.
- **Mar. 8:** PRTS earnings.
- **Mar. 9:** CLNE earnings.

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