



the bowser report weekly

For the week ended December 4, 2020

| | | | |
|-------------------------|---------------------------|------------------------------|---------------------|
| NASDAQ ↑ 2.1% | RUS 2000 ↑ 1.9% | S&P 500 ↑ 1.7% | DJIA ↑ 1% |
|-------------------------|---------------------------|------------------------------|---------------------|

Bowser Companies: 2.5%

Stocks continued to push higher as nine of the twelve sectors outperformed. The Nasdaq led major indices due to strong earnings from technology stocks. Even with nonfarm payrolls coming in below expectations, there was not a single down day all week.

Bowser stocks (up 2.5% for the week) pushed higher despite a few of last week's gainers underperforming. Clean Energy Fuels Corp. (CLNE), ENGGlobal Corp. (ENG) and WidePoint Corp. (WYY) all gave back some of their gains. These three stocks showed relative weakness, while energy stocks continued to run up as a whole.

Company Headlines

- **Monday: BOS Better Online Solutions' (BOSC)** revenue for 3QFY20 grew 3% to \$8.2 million from \$7.9 million in the same period last year. **HC2 Holdings (HCHC)** appointed Wayne Barr, Jr. as CEO. **Smith-Midland Corp. (SMID)** subsidiary, Easi-Set Worldwide, announced that its J-J Hooks licensed producer Eastern Vault Company has started producing over 10 miles of MASH-rated precast concrete highway safety barrier for a major West Virginia road project. **Where Food Comes From (WFCF)** formally submitted its application for listing on the Nasdaq Capital Market. **WidePoint Corp. (WYY)** subsidiary, Soft-ex Communications, signed a contract with CANCOM C&C to deliver an enhanced interactive digital billing communications experience for CANCOM's C&C customers.
- **Tuesday: No significant news.**
- **Wednesday: No significant news.**
- **Thursday: Aehr Test Systems (AEHR)** received a \$4.3 million order from a new customer that supplies of sensors to a major mobile device manufacturer consisting of a FOX-XP™ production test and burn-in system, a set of DiePak Carriers® and a FOX Automated DiePak loader/unloader. **Alaska Communications' (ALSK)** 30-day "go shop" period has come to an end. The company received two more acquisition proposals, both of which are superior to the previously announced offer. **Altigen Communications' (ATGN)** revenue for 4QFY20 increased 12% to \$2.98 million from \$2.66 million in the same period last year.
- **Friday: BGC Partners (BGCP)** announced a services agreement with CLS Group (CLS).

| | BR | PRICE | | % CHG |
|-------------------|----|------------|-----------|-------|
| | | 11/27/2020 | 12/4/2020 | |
| AEHR | 8 | \$1.71 | \$2.11 | 23% |
| KRMD | 7 | \$4.55 | \$5.61 | 23% |
| RADA | 9 | \$7.66 | \$9.22 | 20% |
| FLNT | 7 | \$3.40 | \$4.08 | 20% |
| ALSK | 10 | \$3.14 | \$3.76 | 20% |
| LSYN | NR | \$3.59 | \$4.15 | 16% |
| KOSS | 9 | \$2.20 | \$2.54 | 15% |
| FPAY | 9 | \$1.92 | \$2.21 | 15% |
| DLHC | 9 | \$9.63 | \$10.91 | 13% |
| YCBD | 7 | \$2.67 | \$3.00 | 12% |
| NVFY | 9 | \$2.15 | \$2.41 | 12% |
| ATGN | 9 | \$2.17 | \$2.43 | 12% |
| FKWL | 9 | \$21.50 | \$23.50 | 9% |
| ISIG | NR | \$0.91 | \$0.99 | 9% |
| WFCF | 8 | \$2.72 | \$2.95 | 8% |
| PRTS | NR | \$14.90 | \$16.14 | 8% |
| INFU | 8 | \$15.89 | \$17.11 | 8% |
| BGCP | NR | \$4.15 | \$4.46 | 7% |
| MEDS | 10 | \$5.00 | \$5.36 | 7% |
| TOMZ | 11 | \$4.25 | \$4.53 | 7% |
| HCHC | 9 | \$3.27 | \$3.46 | 6% |
| SMID | 7 | \$8.33 | \$8.75 | 5% |
| BUKS | 7 | \$0.48 | \$0.50 | 4% |
| CFBK | 11 | \$14.50 | \$15.09 | 4% |
| TBTC | 10 | \$2.88 | \$2.96 | 3% |
| TPCS | NR | \$1.27 | \$1.30 | 2% |
| IVFH | NR | \$0.28 | \$0.29 | 2% |
| TAIT | 11 | \$2.75 | \$2.80 | 2% |
| ELMD | 9 | \$9.87 | \$9.98 | 1% |
| DSWL | 7 | \$2.92 | \$2.93 | 0% |
| SB | 9 | \$1.18 | \$1.18 | 0% |
| GLXZ | NR | \$1.43 | \$1.43 | 0% |
| MMMB | 10 | \$2.00 | \$2.00 | 0% |
| SMIT | NR | \$5.67 | \$5.58 | -2% |
| BABB | NR | \$0.57 | \$0.56 | -2% |
| NHLD | 7 | \$2.63 | \$2.56 | -3% |
| SCKT | 7 | \$2.60 | \$2.53 | -3% |
| ARC | 7 | \$1.40 | \$1.36 | -3% |
| LEAT | 10 | \$6.95 | \$6.74 | -3% |
| RVSB | NR | \$5.53 | \$5.36 | -3% |
| TSSI | 7 | \$0.61 | \$0.59 | -3% |
| FORD | NR | \$1.97 | \$1.87 | -5% |
| SOTK | 10 | \$4.54 | \$4.27 | -6% |
| GVP | NR | \$1.21 | \$1.13 | -7% |
| LPTH | 8 | \$3.16 | \$2.93 | -7% |
| CPSH | 10 | \$2.47 | \$2.29 | -7% |
| SEAC | 9 | \$1.04 | \$0.96 | -8% |
| BOSC | NR | \$2.89 | \$2.66 | -8% |
| OESX | 7 | \$10.56 | \$9.37 | -11% |
| IBAL | 9 | \$1.30 | \$1.15 | -12% |
| RVP | 10 | \$11.56 | \$10.00 | -13% |
| CLNE | 10 | \$5.03 | \$4.29 | -15% |
| WYY | 8 | \$11.11 | \$9.36 | -16% |
| ENG | 9 | \$2.35 | \$1.81 | -23% |
| AVERAGE GAIN/LOSS | | | | 2.54% |

Bowser Notes

Aehr Test Systems (AEHR) was this week's top gainer after announcing a new order. The order was for \$4.3 million from a new customer that is a supplier of sensors to a major mobile device manufacturer. The news not only adds value, but could potentially open up the door for more orders from this customer in the futures. It is larger than the company's average order size and the stock had a very positive reaction to the news.

Alaska Communications (ALSK) announced that its 30-day "go shop" period came to an end this week. As a result, the company received two more superior acquisition proposals. Although we believe the offers are still well below an adequate buyout premium, investors reacted positively to the news. The stock gained 23% on Friday and hit a new 52-week high following the headline.

Insider Activity

- **ARC:** Two sells totaling 162,503 shares @ \$1.39-\$1.42.
- **ELMD:** Six acquisitions totaling 18,000 shares @ \$0.
- **HCHC:** Three indirect buys totaling 2,600,000 shares @ \$3.36-\$3.54.
- **KRMD:** Three buys totaling 2,025 shares @ \$4.53-\$5.30.
- **LSYN:** Two indirect buys totaling 60,183 shares @ \$3.71-\$3.74. Three buys totaling 20,000 shares @ \$3.58-\$3.81.
- **SOTK:** Two sells totaling 4,350 shares @ \$4.05-\$4.06.

Last 3 picks:

SEP:CLNE
↑ 71%

OCT:YCBD
↑ 21%

NOV:FLNT
↑ 42%

*Gains based on price at the time of recommendation

Upcoming Dates

Events to mark on your calendar:

- **Dec. 7:** DLHC earnings.
- **Dec. 9:** GNSS earnings.

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