



# the bowser report weekly

For the week ended December 11, 2020

<b>RUS 2000</b> ↑ 1.0%	<b>DJIA</b> ↓ 0.6%	<b>NASDAQ</b> ↓ 0.7%	<b>S&amp;P 500</b> ↓ 1%
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**Bowser Companies: 1.0%**

**Major indices slowed down and showed mixed results this week.** The Russell 2000 Index still managed to outperform and hit a new all-time high. Commodities also continued to rally due to the relative weakness from the US Dollar.

**Bowser stocks (up 1% for the week)** performed in-line with small stocks as a whole. This week's top gainer was **FlexShopper (FPAY)**, which moved up 23% without any new headlines. **Liberated Syndication (LSYN)** also outperformed and hit a new all-time high on high relative volume.

## Company Headlines

- **Monday: BGC Partners (BGCP)** subsidiary, GFI Asia Partners, took a majority stake in a newly-established joint venture in China: GFIGS Commercial Consulting (Shanghai) who offering an OTC derivatives brokerage service. **DLH Holdings Corp. (DLHC)** reported 4QFY20 revenue of \$50.7 million compared to \$54.2 million in the same period last year. **GSE Systems (GVP)** announced a multi-year subscription of its EnVision On-Demand software by a global manufacturer of transportation fuels and petrochemical products.
- **Tuesday: Trxade Group (MEDS)** launched Trxade Prime. **cbdMD (YCBD)** priced an underwritten public offering of 2 million shares of 8% Series A Cumulative Convertible Preferred Stock at \$7.50/share.
- **Wednesday: No significant news.**
- **Thursday: Alaska Communications (ALSK)** agreed to an amendment and restatement of their previously announced definitive agreement and plan of merger to increase the per-share consideration payable to Alaska Communications' stockholders to \$3.20 per share in cash from \$3.00 per share in cash. **HC2 Holdings (HCHC)** received a non-binding indication of interest for the potential acquisition of its insurance segment from Continental General Holdings LLC. **Trxade Group (MEDS)** telehealth subsidiary, Bonum Health, signed a strategic partnership with KPH Healthcare Services, a leading pharmaceutical and healthcare services provider.
- **Friday: No significant news.**

		PRICE		
	BR	12/4/2020	12/11/2020	% CHG
FPAY	9	\$2.21	\$2.72	23%
LSYN	NR	\$4.15	\$5.00	20%
SMIT	NR	\$5.58	\$6.48	16%
RVP	10	\$10.00	\$11.34	13%
NHLD	7	\$2.56	\$2.86	12%
WYY	8	\$9.36	\$10.27	10%
LEAT	10	\$6.74	\$7.30	8%
FKWL	9	\$23.50	\$25.18	7%
GVP	NR	\$1.13	\$1.21	7%
IVFH	NR	\$0.29	\$0.31	7%
ATGN	9	\$2.43	\$2.59	7%
TAIT	11	\$2.80	\$2.97	6%
HCHC	9	\$3.46	\$3.65	5%
INFU	8	\$17.11	\$18.00	5%
SCKT	7	\$2.53	\$2.66	5%
SOTK	10	\$4.27	\$4.48	5%
GLXZ	NR	\$1.43	\$1.50	5%
KRMD	7	\$5.61	\$5.86	4%
CFBK	11	\$15.09	\$15.68	4%
LPTH	8	\$2.93	\$3.04	4%
OESX	7	\$9.37	\$9.72	4%
ARC	7	\$1.36	\$1.40	3%
CLNE	10	\$4.29	\$4.38	2%
RVSB	NR	\$5.36	\$5.46	2%
SMID	7	\$8.75	\$8.88	1%
ENG	9	\$1.81	\$1.82	1%
WFCF	8	\$2.95	\$2.95	0%
BUKS	7	\$0.50	\$0.50	0%
MIMMB	10	\$2.00	\$2.00	0%
BABB	NR	\$0.56	\$0.56	0%
BOSC	NR	\$2.66	\$2.66	0%
IBAL	9	\$1.15	\$1.15	0%
MEDS	10	\$5.36	\$5.34	0%
CPHS	10	\$2.29	\$2.26	-1%
TPCS	NR	\$1.30	\$1.28	-2%
DSWL	7	\$2.93	\$2.86	-2%
SB	9	\$1.18	\$1.15	-3%
AEHR	8	\$2.11	\$2.05	-3%
SEAC	9	\$0.96	\$0.93	-3%
RADA	9	\$9.22	\$8.91	-3%
TSSI	7	\$0.59	\$0.57	-3%
ALSK	10	\$3.76	\$3.63	-3%
BGCP	NR	\$4.46	\$4.29	-4%
FLNT	7	\$4.08	\$3.89	-5%
ELMD	9	\$9.98	\$9.48	-5%
KOSS	9	\$2.54	\$2.38	-6%
DLHC	9	\$10.91	\$10.13	-7%
TOMZ	11	\$4.53	\$4.17	-8%
YCBD	7	\$3.00	\$2.76	-8%
FORD	NR	\$1.87	\$1.71	-9%
ISIG	NR	\$0.99	\$0.90	-9%
TBTC	10	\$2.96	\$2.57	-13%
PRTS	NR	\$16.14	\$13.50	-16%
NVFX	9	\$2.41	\$2.00	-17%
AVERAGE GAIN/LOSS				1.03%

## Bowser Notes

**Liberated Syndication (LSYN)** hit a new all-time high on high relative volume this week. The stock has been in a bullish long-term trend since our recommendation in August 2018 and has barely wavered. The stock is up 208% since then and gained 20% on the week. Despite growth slowing in the most recent quarter, it has been rolling out multiple integrations that should boost those numbers down the road.

**Alaska Communications (ALSK)** will now be acquired for \$3.20 per share versus the previously announced \$3.00 per share in cash. The amendment was made to go with a superior offer, which was proposed last week. The company intends to move forward with the acquisition regardless of the low premium with respects to its valuation.

Last 3 picks:

SEP:CLNE  
↑ 75%

OCT:YCBD  
↑ 11%

NOV:FLNT  
↑ 36%

\*Gains based on price at the time of recommendation

## Insider Activity

- **GNSS:** Three indirect sells totaling 70,781 shares @ \$6.82-\$6.94.
- **GVP:** Two buys totaling 25,000 shares @ \$1.14
- **NHLD:** Two indirect buys totaling 136,854 shares @ \$2.62-\$2.70.
- **INFU:** Three sells totaling 9,094 shares @ \$17-\$17.21.
- **KRMD:** Three buys totaling 2,000 shares @ \$5.07-\$5.60. One indirect buy of 10,000 shares @ \$5.43.

## Upcoming Dates

Events to mark on your calendar:

- **Dec. 16:** YCBD earnings.

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