



the bowser report weekly

For the week ended December 11, 2020

RUS 2000 ↑ 1.0%	DJIA ↓ 0.6%	NASDAQ ↓ 0.7%	S&P 500 ↓ 1%
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Bowser Companies: 1.0%

Major indices slowed down and showed mixed results this week. The Russell 2000 Index still managed to outperform and hit a new all-time high. Commodities also continued to rally due to the relative weakness from the US Dollar.

Bowser stocks (up 1% for the week) performed in-line with small stocks as a whole. This week's top gainer was **FlexShopper (FPAY)**, which moved up 23% without any new headlines. **Liberated Syndication (LSYN)** also outperformed and hit a new all-time high on high relative volume.

Company Headlines

- **Monday: BGC Partners (BGCP)** subsidiary, GFI Asia Partners, took a majority stake in a newly-established joint venture in China: GFIGS Commercial Consulting (Shanghai) who offering an OTC derivatives brokerage service. **DLH Holdings Corp. (DLHC)** reported 4QFY20 revenue of \$50.7 million compared to \$54.2 million in the same period last year. **GSE Systems (GVP)** announced a multi-year subscription of its EnVision On-Demand software by a global manufacturer of transportation fuels and petrochemical products.
- **Tuesday: Trxade Group (MEDS)** launched Trxade Prime. **cbdMD (YCBD)** priced an underwritten public offering of 2 million shares of 8% Series A Cumulative Convertible Preferred Stock at \$7.50/share.
- **Wednesday: No significant news.**
- **Thursday: Alaska Communications (ALSK)** agreed to an amendment and restatement of their previously announced definitive agreement and plan of merger to increase the per-share consideration payable to Alaska Communications' stockholders to \$3.20 per share in cash from \$3.00 per share in cash. **HC2 Holdings (HCHC)** received a non-binding indication of interest for the potential acquisition of its insurance segment from Continental General Holdings LLC. **Trxade Group (MEDS)** telehealth subsidiary, Bonum Health, signed a strategic partnership with KPH Healthcare Services, a leading pharmaceutical and healthcare services provider.
- **Friday: No significant news.**

		PRICE		
	BR	12/4/2020	12/11/2020	% CHG
FPAY	9	\$2.21	\$2.72	23%
LSYN	NR	\$4.15	\$5.00	20%
SMIT	NR	\$5.58	\$6.48	16%
RVP	10	\$10.00	\$11.34	13%
NHLD	7	\$2.56	\$2.86	12%
WYY	8	\$9.36	\$10.27	10%
LEAT	10	\$6.74	\$7.30	8%
FKWL	9	\$23.50	\$25.18	7%
GVP	NR	\$1.13	\$1.21	7%
IVFH	NR	\$0.29	\$0.31	7%
ATGN	9	\$2.43	\$2.59	7%
TAIT	11	\$2.80	\$2.97	6%
HCHC	9	\$3.46	\$3.65	5%
INFU	8	\$17.11	\$18.00	5%
SCKT	7	\$2.53	\$2.66	5%
SOTK	10	\$4.27	\$4.48	5%
GLXZ	NR	\$1.43	\$1.50	5%
KRMD	7	\$5.61	\$5.86	4%
CFBK	11	\$15.09	\$15.68	4%
LPTH	8	\$2.93	\$3.04	4%
OESX	7	\$9.37	\$9.72	4%
ARC	7	\$1.36	\$1.40	3%
CLNE	10	\$4.29	\$4.38	2%
RVSB	NR	\$5.36	\$5.46	2%
SMID	7	\$8.75	\$8.88	1%
ENG	9	\$1.81	\$1.82	1%
WFCF	8	\$2.95	\$2.95	0%
BUKS	7	\$0.50	\$0.50	0%
MIMMB	10	\$2.00	\$2.00	0%
BABB	NR	\$0.56	\$0.56	0%
BOSC	NR	\$2.66	\$2.66	0%
IBAL	9	\$1.15	\$1.15	0%
MEDS	10	\$5.36	\$5.34	0%
CPHS	10	\$2.29	\$2.26	-1%
TPCS	NR	\$1.30	\$1.28	-2%
DSWL	7	\$2.93	\$2.86	-2%
SB	9	\$1.18	\$1.15	-3%
AEHR	8	\$2.11	\$2.05	-3%
SEAC	9	\$0.96	\$0.93	-3%
RADA	9	\$9.22	\$8.91	-3%
TSSI	7	\$0.59	\$0.57	-3%
ALSK	10	\$3.76	\$3.63	-3%
BGCP	NR	\$4.46	\$4.29	-4%
FLNT	7	\$4.08	\$3.89	-5%
ELMD	9	\$9.98	\$9.48	-5%
KOSS	9	\$2.54	\$2.38	-6%
DLHC	9	\$10.91	\$10.13	-7%
TOMZ	11	\$4.53	\$4.17	-8%
YCBD	7	\$3.00	\$2.76	-8%
FORD	NR	\$1.87	\$1.71	-9%
ISIG	NR	\$0.99	\$0.90	-9%
TBTC	10	\$2.96	\$2.57	-13%
PRTS	NR	\$16.14	\$13.50	-16%
NVFX	9	\$2.41	\$2.00	-17%
AVERAGE GAIN/LOSS				1.03%

Bowser Notes

Liberated Syndication (LSYN) hit a new all-time high on high relative volume this week. The stock has been in a bullish long-term trend since our recommendation in August 2018 and has barely wavered. The stock is up 208% since then and gained 20% on the week. Despite growth slowing in the most recent quarter, it has been rolling out multiple integrations that should boost those numbers down the road.

Alaska Communications (ALSK) will now be acquired for \$3.20 per share versus the previously announced \$3.00 per share in cash. The amendment was made to go with a superior offer, which was proposed last week. The company intends to move forward with the acquisition regardless of the low premium with respects to its valuation.

Last 3 picks:

SEP:CLNE
↑ 75%

OCT:YCBD
↑ 11%

NOV:FLNT
↑ 36%

*Gains based on price at the time of recommendation

Insider Activity

- **GNSS:** Three indirect sells totaling 70,781 shares @ \$6.82-\$6.94.
- **GVP:** Two buys totaling 25,000 shares @ \$1.14
- **NHLD:** Two indirect buys totaling 136,854 shares @ \$2.62-\$2.70.
- **INFU:** Three sells totaling 9,094 shares @ \$17-\$17.21.
- **KRMD:** Three buys totaling 2,000 shares @ \$5.07-\$5.60. One indirect buy of 10,000 shares @ \$5.43.

Upcoming Dates

Events to mark on your calendar:

- **Dec. 16:** YCBD earnings.

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