



# the bowser report weekly

For the week ended October 30, 2020

<b>NASDAQ</b> ↓ 5.5%	<b>S&amp;P 500</b> ↓ 5.6%	<b>RUS 2000</b> ↓ 6.2%	<b>DJIA</b> ↓ 6.5%
-------------------------	------------------------------	---------------------------	-----------------------

**Bowser Companies: 4.8%**

**Major indices finally showed weakness ahead of the U.S. presidential election.** Social media stocks tried to carry the Nasdaq higher following Pinterest (PINS) earnings, but fell short when Facebook (FB) and Twitter (TWTR) reported user loss. A spike in volatility is common during election years, especially when there is uncertainty. The election will occur on Tuesday and there is more important macroeconomic data to follow.

**Bowser stocks (up down 4.8% for the week) weakened due to the increase in volatility.** In a sea of red, **BGC Partners (BGCP)** managed to pull off a green week after reporting improving quarterly financials. **Trxade Group (MEDS)** was the biggest loser despite reporting a 174% increase in quarterly revenues.

## Company Headlines

- Monday: Manhattan Bridge Capital (LOAN)** declared a quarterly dividend of \$0.11 per share to be paid to all shareholders of record as of December 31, 2020. **Smith-Midland Corp. (SMID)** subsidiary, Easi-Set Worldwide, announced M&W Precast LLC as its newest Building Producer. **Trxade Group (MEDS)** reported 3QFY20 revenues, which increased 174% to \$6.3 million from \$2.3 million in the same period last year.
- Tuesday: cbdMD (YCBD)** reported preliminary 4QFY20 financial results. Its CBD pet products brand, Paw CBD, experienced another quarter of record sales. **Schmitt Industries (SMIT)** appointed Lillian Tung as the fifth member of the Company's Board of Directors.
- Wednesday: BGC Partners (BGCP)** reported that 3QFY20 revenues decreased 12% to \$455 million from \$521 million in the same period last year. **CPS Technologies (CPSH)** reported 3QFY20 revenues of \$4.5 million, up from \$4.4 million in the same period last year. **LightPath Technologies (LPTH)** announced the availability of optics produced from Sumita's high-index glass, K-PSFn202. **Socket Mobile's (SCKT)** SocketScan S550 Contactless Membership Card Reader/Writer passed Apple Pay VAS certification.
- Thursday: Insignia Systems (ISIG)** donated 100,000 meals to Feeding America. **Riverview Bancorp (RVSB)** 2QFY20 net income decreased to \$2.5 million from \$4.5 million in the same period last year.
- Friday: Smith-Midland Corp. (SMID)** announced two awards for its recent SlenderWall architectural cladding project in Tysons, VA. **Schmitt Industries (SMIT)** reported a 35% increase in 1QFY21 revenues to \$1.5 million from \$1.1 million in the same period last year.

	BR	PRICE		
		10/23/2020	10/30/2020	% CHG
BGCP	8	\$2.65	\$2.95	11%
BABB	NR	\$0.54	\$0.57	6%
LPTH	8	\$2.31	\$2.40	4%
DSWL	7	\$2.69	\$2.78	3%
TOMZ	11	\$7.63	\$7.85	3%
LSYN	NR	\$3.73	\$3.80	2%
WYY	8	\$0.55	\$0.56	2%
SMIT	9	\$5.07	\$5.14	1%
FORD	NR	\$1.50	\$1.52	1%
SMID	7	\$7.09	\$7.15	1%
SCKT	7	\$2.55	\$2.57	1%
CFBK	11	\$13.46	\$13.55	1%
ATGN	9	\$2.10	\$2.11	0%
FKWL	NR	\$17.10	\$17.15	0%
IVFH	NR	\$0.37	\$0.37	0%
TSSI	7	\$0.63	\$0.63	0%
RADA	9	\$6.41	\$6.37	-1%
ARC	NR	\$1.18	\$1.17	-1%
SOTK	10	\$3.89	\$3.85	-1%
TBTC	10	\$3.04	\$3.00	-1%
MMMM	9	\$1.98	\$1.95	-2%
TAIT	11	\$2.54	\$2.49	-2%
GVP	NR	\$1.00	\$0.98	-2%
ALSK	8	\$1.95	\$1.91	-2%
BUKS	7	\$0.48	\$0.47	-2%
ISIG	NR	\$0.86	\$0.83	-3%
LEAT	10	\$5.69	\$5.48	-4%
KOSS	9	\$2.16	\$2.08	-4%
GLXZ	NR	\$1.03	\$0.99	-4%
PRTS	NR	\$13.31	\$12.69	-5%
TPCS	NR	\$1.22	\$1.16	-5%
SEAC	9	\$0.79	\$0.75	-5%
WFCF	8	\$1.91	\$1.80	-6%
CLNE	8	\$2.64	\$2.48	-6%
BOSC	NR	\$2.65	\$2.48	-6%
HCHC	9	\$2.30	\$2.15	-7%
AEHR	NR	\$1.31	\$1.22	-7%
FPAY	9	\$1.66	\$1.53	-8%
INFU	8	\$13.41	\$12.32	-8%
NHLD	7	\$1.95	\$1.79	-8%
ELMD	9	\$9.12	\$8.31	-9%
SB	9	\$0.98	\$0.89	-9%
RVSB	7	\$5.25	\$4.69	-11%
YCBD	7	\$2.32	\$2.05	-12%
IBAL	9	\$1.42	\$1.25	-12%
DLHC	9	\$10.44	\$8.96	-14%
ENG	10	\$0.91	\$0.78	-14%
KRMD	8	\$6.44	\$5.52	-14%
RVP	10	\$8.61	\$7.34	-15%
OESX	9	\$7.56	\$6.42	-15%
CPSH	8	\$1.71	\$1.40	-18%
INVY	9	\$2.39	\$1.91	-20%
MEDS	7	\$6.10	\$4.18	-31%
AVERAGE GAIN/LOSS				-4.84%

## Bowser Notes

**BGC Partners (BGCP)** had a positive response to its quarterly earnings report. While revenues decreased 12% to \$455 million, earnings surged. This was one of our main focuses when recommending the stock in August 2020. EBITDA increased 20% and net income increased 228%, showing significant improvements to its bottom-line.

**The stock market is starting to drop again ahead of the presidential election.** The Volatility Index (VIX) surpassed \$40 for the first time since June 2020. This is common during election years, and we urge subscribers to stick to the Game Plan and maintain portfolio diversification. Start setting price alerts for the stocks you want to buy and be patient!

**Last 3 picks:**

**AUG:BGCP**  
↑ 10%

**SEP:CLNE**  
↓ 1%

**OCT:YCBD**  
↓ 18%

\*Gains based on price at the time of recommendation

## Insider Activity

- ISIG:** One sell of 100,000 shares @ \$1.36.

## Upcoming Dates

Events to mark on your calendar:

- Nov. 3:** SB earnings.
- Nov. 4:** BGCP and CPSH earnings.
- Nov. 5:** RVSB earnings.
- Nov. 9:** WYY reverse split. FPAY,

Over 40 years of high-quality research on low-priced stocks