



# the bowser report weekly

For the week ended November 6, 2020

	BR	PRICE		
		10/30/2020	11/6/2020	% CHG
ALSK	8	\$1.91	\$3.05	60%
YCBD	7	\$2.05	\$2.78	36%
TPCS	NR	\$1.16	\$1.35	16%
WYY	8	\$0.56	\$0.65	16%
GLXZ	NR	\$0.99	\$1.14	15%
ISIG	NR	\$0.83	\$0.95	14%
OESX	9	\$6.42	\$7.31	14%
FPAY	9	\$1.53	\$1.71	12%
MEDS	7	\$4.18	\$4.62	11%
ARC	NR	\$1.17	\$1.29	10%
PRTS	NR	\$12.69	\$13.99	10%
LEAT	10	\$5.48	\$5.98	9%
HCHC	9	\$2.15	\$2.31	7%
BGCP	8	\$2.95	\$3.16	7%
RADA	9	\$6.37	\$6.80	7%
MMMB	9	\$1.95	\$2.08	7%
INFU	8	\$12.32	\$13.14	7%
WFCF	8	\$1.80	\$1.90	6%
SMIT	9	\$5.14	\$5.42	5%
NHLD	7	\$1.79	\$1.88	5%
NVVF	9	\$1.91	\$2.00	5%
RVP	10	\$7.34	\$7.65	4%
LPTH	8	\$2.40	\$2.50	4%
AEHR	NR	\$1.22	\$1.27	4%
GVP	NR	\$0.98	\$1.02	4%
FORD	NR	\$1.52	\$1.58	4%
CFBK	11	\$13.55	\$14.01	3%
SB	9	\$0.89	\$0.91	2%
TAIT	11	\$2.49	\$2.54	2%
RVSB	7	\$4.69	\$4.75	1%
ELMD	9	\$8.31	\$8.41	1%
DSWL	7	\$2.78	\$2.81	1%
SOTK	10	\$3.85	\$3.89	1%
CPSH	8	\$1.40	\$1.41	1%
SMID	7	\$7.15	\$7.20	1%
FKWL	NR	\$17.15	\$17.19	0%
BUKS	7	\$0.47	\$0.47	0%
ENG	10	\$0.78	\$0.78	0%
DLHC	9	\$8.96	\$8.95	0%
KOSS	9	\$2.08	\$2.06	-1%
BOSC	NR	\$2.48	\$2.45	-1%
TSSI	7	\$0.63	\$0.62	-2%
BABB	NR	\$0.57	\$0.56	-2%
SCKT	7	\$2.57	\$2.51	-2%
ATGN	9	\$2.11	\$2.06	-2%
CLNE	8	\$2.48	\$2.42	-2%
SEAC	9	\$0.75	\$0.73	-3%
LSYN	NR	\$3.80	\$3.65	-4%
IVFH	NR	\$0.37	\$0.34	-8%
TBTC	10	\$3.00	\$2.75	-8%
TOMZ	11	\$7.85	\$7.10	-10%
IBAL	9	\$1.25	\$1.11	-11%
KRMD	8	\$5.52	\$3.98	-28%
AVERAGE GAIN/LOSS				4.31%

**NASDAQ**  
↑ 9.0%

**S&P 500**  
↑ 7.3%

**RUS 2000**  
↑ 6.9%

**DJIA**  
↑ 6.9%

**Bowser Companies: 4.3%**

The stock market defied sentiment and had a huge rally into the presidential election. Although there are likely recounts and lawsuits on the way, Joe Biden was named the new President-elect of the United States. Marijuana stocks had their strongest week in two years and solar stocks recovered their recent losses. Additionally, the Federal Reserve left rates unchanged and nonfarm payrolls exceeded expectations.

Bowser stocks (up 4.3% for the week) slightly underperformed during the market rally. cbdMD (YCBD) gained on news and with marijuana stocks as a whole towards the end of the week. The most significant headline came from Alaska Communications (ALSK), which announced that it is potentially being acquired at \$3/share.

## Company Headlines

- Monday: RADA Electronic Industries Ltd. (RADA) received \$20 million in accumulated new orders since mid-September 2020. Schmitt Industries (SMIT) is now in compliance with NASDAQ's listing requirements.
- Tuesday: Alaska Communications (ALSK) entered into a definitive agreement pursuant to which the Company will be acquired by an affiliate of Macquarie and GCM in an all cash transaction valued at approximately \$300 million, including debt. The transaction will result in ALSK becoming a privately held company and is expected to close in the second half of 2021. Multiple law firms immediately launched investigations into whether the sale of the company is fair to shareholders. Galaxy Gaming (GLXZ) received a \$4 million loan. Rebro Med Systems (KRMD) reported 3QFY20 net sales of \$6.5 million compared to \$6.6 million in the same period last year.
- Wednesday: ARC Document Solutions (ARC) 3QFY20 net sales decreased to \$72.4 million from \$94.1 million in the same period last year. Socket Mobile (SCKT) announced a new line of scanning sleds: DuraSled™, tailored to offer optimal fit and performance for the 2020 iPhone SE.
- Thursday: Aehr Test Systems (AEHR) won and received an initial order for multiple DiePak® Carriers for test and burn-in of its lead customer's next generation 3D sensor modules for mobile devices. cbdMD (YCBD) is on track to submit its Novel Foods Dossier with the United Kingdom's Food Safety Agency (FSA) by the required regulatory filing deadline of March 31, 2021. DLH Holdings Corp. (DLHC) appointed Sandra Halverson, MPH, PhD as chief scientist. Where Food Comes From (WFCF) reported nearly flat at revenue of \$6.2 million for 3QFY20, while net income increased to \$730,000.
- Friday: Schmitt Industries (SMIT) appointed Philip Bosco, CPA, CFO.

## Bowser Notes

After a week filled with uncertainty, Joe Biden was named the President-elect of the United States. Donald Trump had a commanding lead on election night, which was erased just a few days later. Regardless of your political views, it is worth noting that the markets reacted positively to both candidates taking the lead at different points in time. Volatility was hammered back down and major indices rallied back near all-time highs. The stock market is built on liquidity, and the higher degree of certainty was seen as a positive.

Alaska Communications (ALSK) entered into an agreement to be acquired for approximately \$300 million. Multiple law firms have launched investigations as to whether this is fair for shareholders. While it is a 57% premium to its previous closing price, the \$3 buyout price is still 5% below the company's book value. An immediate payout certainly has its benefits, but keep in mind shareholders can vote against the buyout if they deem the price unfair.

Last 3  
picks:

**AUG:BGCP**  
↑ 18%

**SEP:CLNE**  
↓ 4%

**OCT:YCBD**  
↑ 12%

\*Gains based on price at the time of recommendation

## Insider Activity

There were no insider transactions this week.

## Upcoming Dates

Events to mark on your calendar:

- Nov. 9: WYY reverse split. FPAY, HCHC, PRTS earnings.
- Nov. 10: ELMD, RADA, VTSI earnings.
- Nov. 11: ISIG earnings.
- Nov. 12: INFU, IVFH, RVP, and TPCS earnings.
- Nov. 13: DSWL earnings.

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