



the bowser report *weekly*

For the week ended November 13, 2020

	BR	PRICE		% CHG
		11/6/2020	11/13/2020	
CLNE	10	\$2.42	\$3.19	32%
AEHR	8	\$1.27	\$1.56	23%
CPSH	10	\$1.41	\$1.72	22%
GLXZ	NR	\$1.14	\$1.39	22%
LEAT	10	\$5.98	\$7.29	22%
WYY	8	\$6.50	\$7.84	21%
ELMD	9	\$8.41	\$9.86	17%
BUKS	7	\$0.47	\$0.55	17%
FKWL	9	\$17.19	\$20.09	17%
RVSB	NR	\$4.75	\$5.51	16%
IVFH	NR	\$0.34	\$0.39	15%
BGCP	NR	\$3.16	\$3.62	15%
SMID	7	\$7.20	\$8.20	14%
TSSI	7	\$0.62	\$0.70	13%
LPTH	8	\$2.50	\$2.80	12%
SEAC	9	\$0.73	\$0.81	11%
RADA	9	\$6.80	\$7.51	10%
SB	9	\$0.91	\$1.00	10%
ENG	9	\$0.78	\$0.85	9%
OESX	7	\$7.31	\$7.96	9%
RVP	10	\$7.65	\$8.26	8%
MEDS	10	\$4.62	\$4.94	7%
ATGN	9	\$2.06	\$2.20	7%
WFCF	8	\$1.90	\$2.02	6%
CFBK	11	\$14.01	\$14.82	6%
ARC	7	\$1.29	\$1.36	5%
INFU	8	\$13.14	\$13.85	5%
KOSS	9	\$2.06	\$2.16	5%
TAIT	11	\$2.54	\$2.66	5%
DSWL	7	\$2.81	\$2.92	4%
BOSC	NR	\$2.45	\$2.54	4%
LSYN	NR	\$3.65	\$3.77	3%
FORD	NR	\$1.58	\$1.63	3%
TPCS	NR	\$1.35	\$1.39	3%
GVP	NR	\$1.02	\$1.04	2%
ALSK	10	\$3.05	\$3.09	1%
SMIT	NR	\$5.42	\$5.47	1%
IBAL	9	\$1.11	\$1.12	1%
DLHC	9	\$8.95	\$9.00	1%
KRMD	7	\$3.98	\$4.00	1%
HCHC	9	\$2.31	\$2.31	0%
NHLD	7	\$1.88	\$1.88	0%
SOTK	10	\$3.89	\$3.89	0%
BABB	NR	\$0.56	\$0.56	0%
TBTC	10	\$2.75	\$2.75	0%
MMMB	10	\$2.08	\$2.03	-2%
NVfy	9	\$2.00	\$1.94	-3%
ISIG	NR	\$0.95	\$0.92	-3%
YCBD	7	\$2.78	\$2.69	-3%
FPAY	9	\$1.71	\$1.65	-4%
SCKT	7	\$2.51	\$2.24	-11%
PRTS	NR	\$13.99	\$11.25	-20%
TOMZ	11	\$7.10	\$4.99	-30%
AVERAGE GAIN/LOSS				6.18%

RUS 2000
↑ 6.0%

DJIA
↑ 4.1%

S&P 500
↑ 2.2%

NASDAQ
↓ 0.6%

Bowser Companies: 6.2%

Major indices showed mixed results despite multiple positive headlines throughout the week. Pfizer (PFE) and BioNTech (BNTX) announced on Monday that their COVID-19 vaccine was effective for 90% of its phase 3 trial patients. This was a huge headline for travel and reopening stocks, which closed up 14% for the week. The energy and financial sectors also outperformed and continued to recover.

Bowser stocks (up 6.2% for the week) outperformed all major indices and soared higher. Clean Energy Fuels Corp. (CLNE) broke above \$3 for the first time since our recommendation two months ago, but did not have any new headlines. TOMI Environmental Solutions (TOMZ) was this week's laggard, even though the company reported strong quarterly revenue growth.

Company Headlines

- **Monday: FlexShopper (FPAY)** 3QFY20 net lease revenues and fees increased 5% to \$23.4 million. **HC2 Holdings (HCHC)** reported 3QFY20 a net loss attributable to stockholders of \$17.7 million compared to a net loss of \$7.5 million in the same period last year. **CarParts.com (PRTS)** net sales increased 69% to \$117.4 million in 3QFY20.
- **Tuesday: BGC Partners (BGCP)** signed up mBank to utilize kACE's treasury pricing system to enable the bank to price and distribute FX products through its e-commerce platform and across the institution. **Broadway Financial Corp. (BYFC)** net loss decreased to \$244,000 in 3QFY20 from \$279,000 in the same period last year. **Deswell Industries (DSWL)** first half FY21 net sales decreased 26% to \$27.7 million. **Electromed (ELMD)** reported a 3.6% decrease in 1QFY21 revenue to \$8 million due to lower institutional sales. **RADA Electronic Industries Ltd. (RADA)** 3QFY20 revenue increased 81% to \$20.4 million. **Smith-Midland Corp. (SMID)** 3QFY20 revenue decreased 5% to \$12.5 million. **Trxade Group (MEDS)** will promote Amazon.com Inc's storage lockers (Amazon Lockers) and pick-up program (Amazon Hub Center) to its network of independent pharmacies.
- **Wednesday: cbdMD (YCBD)** retained nationally recognized biotechnology company, IONTOX, to validate its patent pending proprietary cannabinoid formulations.
- **Thursday: InfuSystem Holdings (INFU)** reported a 17% increase in 3QFY20 revenue to \$25.1 million. **Leatt Corp. (LEAT)** 3QFY20 revenue increased 18% to \$11.4 million. **Smith-Midland Corp. (SMID)** received approval for listing on the NASDAQ Capital Market. **TOMI Environmental Solutions' (TOMZ)** 3QFY20 revenue increased 168% to \$4.2 million. **cbdMD (YCBD)** expanded its topical product line with the launch of 'Premium Relieve', a product that combines the pain-fighting power of Lidocaine with Superior Broad Spectrum CBD extracts.
- **Friday: No significant news.**

Bowser Notes

Pfizer (PFE) and BioNTech (BNTX) announced on Monday that its COVID-19 vaccine was effective for 90% of its phase 3 trial patients. This is a late-stage trial, meaning the results are much more reliable and significant. While it could take months for the vaccine to be approved and distributed, stocks spiked higher and the S&P 500 hit a new all-time high.

There were numerous earnings reports this week, with many of recommendations showing greater recoveries from the global pandemic. The most impressive quarterly report came from RADA Electronic Industries (RADA), who reported an 81% increase in sales and operating income of \$2 million.

Last 3 picks:

AUG:BGCP
↑ 35%

SEP:CLNE
↑ 27%

OCT:YCBD
↑ 8%

*Gains based on price at the time of recommendation

Insider Activity

- **STKS:** Two sells totaling 15,000 shares between \$2.97-\$3.00.
- **TAIT:** One sell of 2,500 shares @ \$2.60.

Upcoming Dates

Events to mark on your calendar:

- **Nov. 16:** GVP, IVFH, NVFY, RVP, TSSI, and WYY earnings.
- **Nov. 30:** BOSC earnings.
- **Dec. 1:** ATGN earnings.

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