



the bowser report *weekly*

For the week ended September 4, 2020

Weekly Snapshot

DJIA
↓ 1.8%

S&P 500
↓ 2.0%

RUS 2000
↓ 2.4%

NASDAQ
↓ 3.3%

Bowser Companies: 3.4%

Stocks finally pulled back after five consecutive weeks of moving up. The S&P 500 and Nasdaq hit new all-time highs before pulling back aggressively. The technology sector underperformed and pulled back 4.1%, which played a big role in the Nasdaq weakness. Energy stocks were also bearish, with the solar industry losing 11% of its market value.

Bowser stocks (down 3.4% for the week) had their third consecutive down week as more of the top gainers faded. Carparts.com (PRTS) rallied as much as 1,480% from its March low, but dropped 30% last week. Keep in mind that the markets are closed for Labor Day on Monday so we could see lower volume and less headlines during the short week.

Company Headlines

- **Monday: HC2 Holdings' (HCHC)** Broadcasting segment amended the terms of its \$81.2 million of privately placed notes, extending their maturity by one year to October 2021. **MamaMancini's (MMMB)** secured new customer authorizations, both in terms of new locations and expansion of existing placements, at several major nationwide retailers in September 2020. **Schmitt Industries (SMIT)** reported that despite the increase in gross margin, 4QFY20 revenue still decreased 19% to \$967,078 from \$1.2 million in the same period last year.
- **Tuesday: Socket Mobile (SCKT)** completed a secured subordinated convertible note financing of \$1,530,000.
- **Wednesday: Smith-Midland Corp. (SMID)** retained Three Part Advisors, LLC, a rapidly growing, full-service investor relations consulting firm.
- **Thursday: Altigen Communications (ATGN)** acquired certain assets of Blue Panda Communications, LP, including their CoreInteract platform, a cloud-based digital customer engagement solution for Microsoft Teams.
- **Friday: No significant news.**

	BR	PRICE		% CHG
		8/28/2020	9/4/2020	
SMDM	8	\$0.26	\$0.31	19%
FKWL	NR	\$9.66	\$11.50	19%
SOTK	8	\$3.75	\$4.09	9%
WYY	8	\$0.54	\$0.58	7%
TBTC	9	\$2.85	\$3.06	7%
OESX	8	\$6.17	\$6.62	7%
SMIT	NR	\$4.61	\$4.84	5%
LSYN	8	\$3.56	\$3.70	4%
LEAT	12	\$4.65	\$4.81	3%
TPCS	8	\$1.25	\$1.28	2%
RVSB	10	\$4.20	\$4.26	1%
BUKS	8	\$0.50	\$0.50	0%
ATGN	10	\$2.30	\$2.29	0%
MMMB	7	\$1.99	\$1.98	-1%
SMID	10	\$5.92	\$5.87	-1%
ALSK	9	\$2.29	\$2.27	-1%
RVP	10	\$5.76	\$5.69	-1%
IBAL	9	\$1.42	\$1.40	-1%
AEHR	7	\$1.80	\$1.77	-2%
TAIT	11	\$2.40	\$2.36	-2%
MEDS	9	\$5.77	\$5.67	-2%
BGCP	8	\$2.61	\$2.56	-2%
CFBK	11	\$11.45	\$11.22	-2%
GVP	NR	\$0.98	\$0.96	-2%
WFCF	9	\$1.82	\$1.78	-2%
ENG	9	\$0.83	\$0.81	-2%
DSWL	8	\$2.47	\$2.41	-2%
NVfy	10	\$1.62	\$1.58	-2%
IVFH	7	\$0.39	\$0.38	-3%
ARC	8	\$1.11	\$1.08	-3%
BOSC	9	\$2.54	\$2.47	-3%
INFU	NR	\$14.13	\$13.54	-4%
TOMZ	10	\$0.70	\$0.67	-4%
DLHC	7	\$8.33	\$7.97	-4%
LOAN	9	\$4.23	\$4.04	-4%
NHLD	8	\$2.31	\$2.20	-5%
FORD	9	\$1.61	\$1.52	-6%
TSSI	8	\$0.85	\$0.80	-6%
SB	9	\$1.13	\$1.06	-6%
RADA	10	\$7.01	\$6.52	-7%
GLXZ	7	\$1.28	\$1.19	-7%
SEAC	8	\$1.40	\$1.30	-7%
CPSH	9	\$1.63	\$1.51	-7%
HCHC	12	\$2.62	\$2.40	-8%
BYFC	7	\$1.82	\$1.64	-10%
KRMD	10	\$8.22	\$7.18	-13%
ISIG	9	\$0.80	\$0.69	-14%
SCKT	10	\$1.46	\$1.25	-14%
LPTH	7	\$2.47	\$2.11	-15%
KOSS	8	\$2.24	\$1.91	-15%
ELMD	8	\$13.00	\$11.03	-15%
BABB	8	\$0.60	\$0.50	-17%
FPAY	8	\$2.12	\$1.76	-17%
PRTS	9	\$15.25	\$10.71	-30%
AVERAGE GAIN/LOSS				-3.40%

Bowser Notes

Altigen Communications (ATGN) and MamaMancini's (MMMB) both released positive news this week. ATGN announced the acquisition of certain assets of Blue Panda Communications, LP, including its CoreInteract platform. This strategic acquisition is an integral component of ATGN's strategy to deliver the industry's most complete suite of integrated solutions and services for Microsoft Teams.

MMMB announced new customer locations and expansion of existing placements. This includes an expansion of locations at 1,250 Publix Super Markets locations in the Southeast and select Sam's Club locations nationwide. Despite the positive news, MMMB still closed the week flat.

Last 3 picks:

JUN:TOMZ
↓ 37%

JUL:ENG
↓ 23%

AUG:BGCP
↓ 4%

*Gains based on price at the time of recommendation

Insider Activity

- **AEHR:** One sell of 18,966 shares @ \$1.80. One option execution of 18,966 shares @ \$1.64.
- **IVFH:** Two indirect buys totaling 11,000 shares @ \$0.35.
- **KRMD:** Two indirect buys totaling 31,500 shares between \$7.26-\$7.46.
- **LSYN:** Three buys totaling 13,867 shares between \$3.56-\$3.60.
- **NHLD:** Two indirect buys totaling 3,312 between \$2.19-\$2.21.
- **PRTS:** Four buys totaling 8,660 between \$10.06-\$10.33.
- **RVP:** One buy of 4,200 shares @ \$5.92.
- **SMDM:** One buy of 25,000 shares @ \$0.29.

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