



# the bowser report *weekly*

For the week ended September 18, 2020

	BR	PRICE		
		9/11/2020	9/18/2020	% CHG
PRTS	NR	\$9.71	\$12.67	30%
RVP	10	\$5.96	\$7.46	25%
OESX	9	\$6.96	\$8.43	21%
TOMZ	11	\$0.77	\$0.88	14%
IVFH	NR	\$0.39	\$0.44	13%
SB	9	\$1.02	\$1.14	12%
AEHR	NR	\$1.35	\$1.50	11%
LPTH	8	\$2.35	\$2.60	11%
CPSH	8	\$1.45	\$1.60	10%
NVfy	9	\$1.51	\$1.66	10%
CLNE	8	\$2.51	\$2.74	9%
ISIG	NR	\$0.61	\$0.66	8%
ATGN	9	\$2.22	\$2.40	8%
FKWL	NR	\$13.22	\$14.25	8%
BOSC	NR	\$2.36	\$2.52	7%
HCHC	9	\$2.36	\$2.51	6%
FPAY	9	\$1.75	\$1.86	6%
CFBK	11	\$11.22	\$11.85	6%
WFCF	8	\$1.86	\$1.96	5%
BGCP	8	\$2.37	\$2.49	5%
ALSK	8	\$2.16	\$2.26	5%
LEAT	10	\$4.95	\$5.15	4%
SCKT	7	\$1.26	\$1.31	4%
SOTK	10	\$4.09	\$4.24	4%
ELMD	9	\$10.43	\$10.70	3%
DSWL	7	\$2.45	\$2.51	2%
ENG	10	\$0.84	\$0.86	2%
SMIT	9	\$5.23	\$5.35	2%
TAIT	11	\$2.33	\$2.37	2%
IBAL	9	\$1.18	\$1.20	2%
SMID	7	\$6.05	\$6.13	1%
GLXZ	NR	\$1.17	\$1.18	1%
KRMD	8	\$7.60	\$7.63	0%
GVP	NR	\$1.00	\$1.00	0%
LSYN	NR	\$3.80	\$3.80	0%
BUKS	7	\$0.50	\$0.50	0%
ARC	NR	\$1.00	\$1.00	0%
SEAC	9	\$0.99	\$0.99	0%
INFU	8	\$13.72	\$13.71	0%
RADA	9	\$6.25	\$6.22	0%
KOSS	9	\$2.08	\$2.07	0%
FORD	NR	\$1.45	\$1.44	-1%
RVSB	7	\$4.01	\$3.94	-2%
WYY	8	\$0.55	\$0.54	-2%
DLHC	9	\$7.70	\$7.49	-3%
BABB	NR	\$0.56	\$0.54	-4%
TPCS	NR	\$1.25	\$1.20	-4%
MMMB	9	\$2.08	\$1.97	-5%
NHLD	7	\$2.22	\$2.08	-6%
TBTC	10	\$3.06	\$2.80	-8%
TSSI	7	\$0.75	\$0.65	-13%
MEDS	7	\$5.89	\$5.05	-14%
AVERAGE GAIN/LOSS				3.75%

**RUS 2000**  
↑ 2.6%

**DJIA**  
↓ 0.1%

**NASDAQ**  
↓ 0.6%

**S&P 500**  
↓ 0.6%

**Bowser Companies: 3.8%**

This was an odd week in the markets as major indices showed mixed results. The Russell 2000 Index outperformed and jumped 2.6%, which is unusual considering volatility ramped up Thursday and Friday. The Federal Reserve left rates unchanged and indicated that it would not consider changing its outlook until inflation increased. However, investors should take that with a grain of salt considering the various economic uncertainties.

**Bowser stocks (up 3.8% for the week) ended their three-week losing streak.** Some of this year's top gainers showed relative strength after dropping significantly over the past month. **Carparts.com (PRTS)** was the top performer as it popped back up to its 50-day simple moving average without any new headlines.

## Company Headlines

- **Monday: MamaMancini's (MMMB)** reported a 28% increase in 2QFY21 revenue to \$10.4 million from \$8.4 million in the same period last year. **RADA Electronic Industries (RADA)** received \$10 million in accumulated new orders since mid-July 2020. **TOMI Environmental Solutions (TOMZ)** underwent a 1-for-8 reverse stock split.
- **Tuesday: No significant news.**
- **Wednesday: Innovative Food Holdings (IVFH)** launched a new corporate website at [www.ivfh.com](http://www.ivfh.com). **MamaMancini's (MMMB)** secured new customer authorizations, both in terms of new locations and expansion of existing placements, at over 2,500 major nationwide for shipment this quarter.
- **Thursday: MamaMancini's (MMMB)** was presented with the following awards from QVC: #1 in Best Meatball, Best Plant Based Food and Best Condiment, Spice or Sauce categories during the 2020 QVC Customer Choice® Food Awards.
- **Friday: Franklin Wireless Corp. (FKWL)** reported FY20 revenue increased 105% to \$75.1 million from \$36.4 million in FY19.

## Bowser Notes

**Franklin Wireless (FKWL)** continued its run up following strong financial results. We touched on its highly-anticipated sales numbers last week and the company did not disappoint. FKWL announced a 105% increase in net sales and a 5% decrease in operating expenses. Net income increased to \$5.6 million, a positive swing of \$6.8 million from FY19.

The earnings report is a great reminder that the underlying company should always carry the heaviest weight in your investment decisions. **Orion Energy Systems (OESX)** is another great example and was also one of this week's top performers. The company has outstanding sales growth and the stock surged to a new 11-year high.

**Last 3  
picks:**

**JUL:ENG**  
↓ 19%

**AUG:BGCP**  
↓ 7%

**SEP:CLNE**  
↑ 9%

\*Gains based on price at the time of recommendation

## Insider Activity

- **FORD:** One indirect sell of 9,450 shares @ \$1.42.
- **IVFH:** Two indirect buys totaling 26,623 shares @ \$0.40.

## Upcoming Dates

Events to mark on your calendar:

- **Sep. 24:** AEHR earnings.
- **Oct. 8:** LOAN earnings.

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