



the bowser report *weekly*

For the week ended September 11, 2020

	PRICE			
	BR	9/4/20	9/11/20	% CHG
FKWL	NR	\$11.50	\$13.22	15%
TOMZ	11	\$0.67	\$0.77	15%
BABB	NR	\$0.50	\$0.56	12%
LPTH	8	\$2.11	\$2.35	11%
KOSS	9	\$1.91	\$2.08	9%
SMIT	9	\$4.84	\$5.23	8%
KRMD	8	\$7.18	\$7.60	6%
OESX	9	\$6.62	\$6.96	5%
MMMB	9	\$1.98	\$2.08	5%
RVP	10	\$5.69	\$5.96	5%
WFCF	8	\$1.78	\$1.86	4%
GVP	NR	\$0.96	\$1.00	4%
MEDS	7	\$5.67	\$5.89	4%
ENG	10	\$0.81	\$0.84	4%
SMID	7	\$5.87	\$6.05	3%
LEAT	10	\$4.81	\$4.95	3%
LSYN	NR	\$3.70	\$3.80	3%
IVFH	NR	\$0.38	\$0.39	3%
DSWL	7	\$2.41	\$2.45	2%
INFU	8	\$13.54	\$13.72	1%
NHLD	7	\$2.20	\$2.22	1%
SCKT	7	\$1.25	\$1.26	1%
SOTK	10	\$4.09	\$4.09	0%
TBTC	10	\$3.06	\$3.06	0%
BUKS	7	\$0.50	\$0.50	0%
CFBK	11	\$11.22	\$11.22	0%
FPAY	9	\$1.76	\$1.75	-1%
TAIT	11	\$2.36	\$2.33	-1%
HCHC	9	\$2.40	\$2.36	-2%
GLXZ	NR	\$1.19	\$1.17	-2%
TPCS	NR	\$1.28	\$1.25	-2%
ATGN	9	\$2.29	\$2.22	-3%
DLHC	9	\$7.97	\$7.70	-3%
SB	9	\$1.06	\$1.02	-4%
CPSH	8	\$1.51	\$1.45	-4%
RADA	9	\$6.52	\$6.25	-4%
NVfy	9	\$1.58	\$1.51	-4%
BOSC	NR	\$2.47	\$2.36	-4%
FORD	NR	\$1.52	\$1.45	-5%
ALSK	8	\$2.27	\$2.16	-5%
WYY	8	\$0.58	\$0.55	-5%
ELMD	9	\$11.03	\$10.43	-5%
RVSB	7	\$4.26	\$4.01	-6%
TSSI	7	\$0.80	\$0.75	-6%
ARC	NR	\$1.08	\$1.00	-7%
BGCP	8	\$2.56	\$2.37	-7%
PRTS	NR	\$10.71	\$9.71	-9%
ISIG	NR	\$0.69	\$0.61	-12%
IBAL	9	\$1.40	\$1.18	-16%
AEHR	NR	\$1.77	\$1.35	-24%
SEAC	9	\$1.30	\$0.99	-24%
AVERAGE GAIN/LOSS				-0.84%

DJIA
↓ 1.7%

RUS 2000
↓ 2.5%

S&P 500
↓ 2.5%

NASDAQ
↓ 4.1%

Bowser Companies: 0.8%

Major indices continued to slide despite drops in volume and volatility. The short week made for a slow decline from equities with the Nasdaq pulling back over 4%. There was no specific headline to cause this selloff, and macroeconomic data was mixed.

Bowser stocks (down 0.8% for the week) also continued to fade but still outperformed. Franklin Wireless (FKWL) woke back up and pulled off its highest closing price ever. There was no news to accompany this move, but the stock has been trending since early February. SeaChange International (SEAC) was the biggest loser due to a significant drop in quarterly revenues.

Company Headlines

- **Monday:** Markets closed in observance of Labor Day.
- **Tuesday:** Altigen Communications (ATGN) announced that Joe Hamblin joined the company as VP & GM of Altigen's Microsoft Teams business unit. SeaChange International (SEAC) reported a decrease in 2QFY21 revenue to \$5 million from \$18.8 million in the same period last year.
- **Wednesday:** Aehr Test Systems (AEHR) appointed Geoff Scott to its board of directors. Forward Industries (FORD) moved its corporate headquarters to Hauppauge, NY from West Palm Beach, Fla. to maximize the synergy with its subsidiary, Intelligent Product Solutions. HC2 Holdings (HCHC) received board approval to proceed with steps to launch a \$65 million rights offering for its common stock.
- **Thursday:** LightPath Technologies (LPTH) reported that 4QFY20 revenue increased 4% to \$9.1 million from \$8.7 million in the same period last year.
- **Friday:** No significant news.

Bowser Notes

Franklin Wireless (FKWL) started to heat back up and closed at its highest price ever. The stock has been moving up without any significant news but has been in a bullish trend since February 2020. New orders for new products have been a big factor in the company's recent success. Sales have been growing and the company is in a good position to keep creating value.

SeaChange International (SEAC) hit a new 52-week low after reporting quarterly earnings. Revenues are clearly still dropping due to the global pandemic and shares reacted accordingly. Management has taken action to lower costs, but that does not change the fact that customers are holding off on new orders.

**Last 3
picks:**

JUN:TOMZ
↓ 28%

JUL:ENG
↓ 20%

AUG:BGCP
↓ 12%

*Gains based on price at the time of recommendation

Insider Activity

- **GVP:** Three buys totaling 110,000 shares between \$0.96-\$0.98.

Upcoming Dates

Events to mark on your calendar:

- **Sep. 24:** AEHR earnings.
- **Oct. 8:** LOAN earnings.

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