



The Bowser Report Weekly



Keeping you up-to-date between newsletters

For the week ended August 28, 2020

Bowser Companies: 2.8%

Price Update

	BR	PRICE		
		8/21/2020	8/28/2020	% CHG
IVFH	7	\$0.29	\$0.39	34%
FPAY	8	\$1.62	\$2.12	31%
OESX	8	\$4.99	\$6.17	24%
IBAL	9	\$1.20	\$1.42	18%
FORD	9	\$1.38	\$1.61	17%
WFCF	9	\$1.58	\$1.82	15%
LSYN	8	\$3.18	\$3.56	12%
BABB	8	\$0.54	\$0.60	11%
KOSS	8	\$2.04	\$2.24	10%
ATGN	10	\$2.14	\$2.30	7%
PRTS	9	\$14.53	\$15.25	5%
BYFC	7	\$1.75	\$1.82	4%
TBTC	9	\$2.75	\$2.85	4%
SMIT	NR	\$4.48	\$4.61	3%
GVP	NR	\$0.96	\$0.98	2%
ALSK	9	\$2.26	\$2.29	1%
ISIG	9	\$0.79	\$0.80	1%
SOTK	8	\$3.72	\$3.75	1%
DSWL	8	\$2.46	\$2.47	0%
NVFY	10	\$1.62	\$1.62	0%
GLXZ	7	\$1.28	\$1.28	0%
BUKS	8	\$0.50	\$0.50	0%
NHLD	8	\$2.35	\$2.31	-2%
SMID	10	\$6.03	\$5.92	-2%
INFU	NR	\$14.40	\$14.13	-2%
BGCP	8	\$2.69	\$2.61	-3%
LOAN	9	\$4.37	\$4.23	-3%
SMDM	8	\$0.27	\$0.26	-4%
TPCS	8	\$1.30	\$1.25	-4%
MMMB	7	\$2.07	\$1.99	-4%
LEAT	12	\$4.84	\$4.65	-4%
CFBK	11	\$11.98	\$11.45	-4%
MEDS	9	\$6.05	\$5.77	-5%
RADA	10	\$7.39	\$7.01	-5%
HCHC	12	\$2.77	\$2.62	-5%
SEAC	8	\$1.49	\$1.40	-6%
TSSI	8	\$0.91	\$0.85	-7%
RVSB	10	\$4.58	\$4.20	-8%
SB	9	\$1.25	\$1.13	-10%
BOSC	9	\$2.81	\$2.54	-10%
TAIT	11	\$2.67	\$2.40	-10%
DLHC	7	\$9.46	\$8.33	-12%
ARC	8	\$1.27	\$1.11	-13%
AEHR	7	\$2.06	\$1.80	-13%
FKWL	NR	\$11.16	\$9.66	-13%
SCKT	10	\$1.70	\$1.46	-14%
LPTH	7	\$2.92	\$2.47	-15%
CPSH	9	\$1.97	\$1.63	-17%
KRMD	10	\$9.99	\$8.22	-18%
ENG	9	\$1.01	\$0.83	-18%
ELMD	8	\$18.02	\$13.00	-28%
WYY	8	\$0.75	\$0.54	-28%
TOMZ	10	\$1.06	\$0.70	-34%
RVP	10	\$8.73	\$5.76	-34%
AVERAGE GAIN/LOSS				-2.83%

Weekly Snapshot

NASDAQ
↑ 3.4%

S&P 500
↑ 3.3%

DJIA
↑ 2.6%

RUS 2000
↑ 1.7%

Major indices moved higher for a fifth consecutive week. Airlines and other travel stocks caught a bid after Abbott Laboratories (ABT) announced more production of its \$5, 15-minute COVID-19 nasal test. Ultimately, the financial and technology sectors led the way, gaining over 4% each.

Bowser stocks (down 2.8% for the week) continued to fade as many of the top gainers for the year pulled back substantially. For example, **Retractable Technologies (RVP)** dropped for a fourth consecutive week after running up 992% since the start of April. **Orion Energy Systems (OESX)** managed to maintain momentum and is now just 4% away from its 52-week high.

Company Headlines

- **Monday: Galaxy Gaming (GLXZ)** closed its previously announced acquisition of Progressive Games Partners LLC.
- **Tuesday: Electromed (ELMD)** reported a revenue decrease of 20% to \$6.9 million in 4QFY20 from \$8.6 million in the same period last year.
- **Wednesday: Better Online Solutions (BOSC)** reported revenue of \$7.4 million in 2QFY20 compared to \$8.7 million in the same period last year. **Broadway Financial Corp. (BYFC)** entered into a transformational merger to create the largest Black-led Minority Depository Institution in the nation with more than \$1 billion in combined assets under management and approximately \$850 million in total depository institution assets. **DLH Holdings Corp. (DLHC)** was awarded a contract to continue providing national monitoring support services to the Administration for Children and Families' (ACF) Office of Head Start (OHS).
- **Thursday:** Multiple law firms announced immediate investigations into the **Broadway Financial Corp. (BYFC)** and its whether its merger CFBanc Corp. is fair to shareholders.
- **Friday: No significant news.**

Bowser Notes

Multiple momentum stocks pulled back and gave back more gains. Even stocks like **Retractable Technologies (RVP)** and **TOMI Environmental Solutions (TOMZ)** that have seen a surge in revenues dropped 34%. There were no new headlines for these stocks that have affected share price.

A silver lining to this week's lackluster performance was the insider activity. All of the stocks with insider transactions had at least one buy. Some of the buys were as high as 47,649 shares. We saw a pause in insider accumulation over the last two weeks, so this was a noticeable and beneficial change of pace.

Last 3 picks:

JUN:TOMZ
↓ 35%

JUL:ENG
↓ 22%

AUG:BGCP
↓ 3%

*Gains based on price at the time of recommendation

Insider Activity

- **GNSS:** Three buys totaling 14,450 shares between \$3.43-\$3.49.
- **INFU:** Two buys totaling 3,105 shares between \$12.99-\$13.12. One acquisition of 20,000 shares @ \$0.
- **IVFH:** One indirect buy of 47,649 shares @ \$0.32.
- **LSYN:** Three buys totaling 14,450 shares between \$3.43-\$3.49.

Upcoming Dates

Events to mark on your calendar:

- **Sep. 8:** SEAC earnings.
- **Sep. 10:** LPTH and LTRX earnings.

The premier source for low-priced stocks since 1976