



The Bowser Report Weekly



Keeping you up-to-date between newsletters

For the week ended August 21, 2020

Bowser Companies: 2.6%

Price Update

PRICE				
	BR	8/14/2020	8/21/2020	% CHG
WFCF	9	\$1.58	\$1.85	17%
OESX	8	\$4.99	\$5.83	17%
FORD	9	\$1.38	\$1.59	15%
KOSS	8	\$2.04	\$2.32	14%
ATGN	10	\$2.14	\$2.36	10%
LSYN	8	\$3.18	\$3.50	10%
FKWL	NR	\$11.16	\$12.25	10%
SMIT	NR	\$4.48	\$4.84	8%
NVFF	10	\$1.62	\$1.68	4%
TBTC	9	\$2.75	\$2.85	4%
IVFH	7	\$0.29	\$0.30	3%
NHLD	8	\$2.35	\$2.40	2%
BABB	8	\$0.54	\$0.55	2%
HCHC	12	\$2.77	\$2.82	2%
PRTS	9	\$14.53	\$14.78	2%
ISIG	9	\$0.79	\$0.80	1%
FPAY	8	\$1.62	\$1.64	1%
TSSI	8	\$0.91	\$0.92	1%
SOTK	8	\$3.72	\$3.70	-1%
SMID	10	\$6.03	\$5.99	-1%
KRMD	10	\$9.99	\$9.92	-1%
TPCS	8	\$1.30	\$1.29	-1%
GLXZ	7	\$1.28	\$1.27	-1%
RADA	10	\$7.39	\$7.25	-2%
BUKS	8	\$0.50	\$0.49	-2%
GVP	NR	\$0.96	\$0.94	-2%
BOSC	9	\$2.81	\$2.75	-2%
ARC	8	\$1.27	\$1.24	-2%
DSWL	8	\$2.46	\$2.38	-3%
LOAN	9	\$4.37	\$4.22	-3%
SMDM	8	\$0.27	\$0.26	-4%
ALSK	9	\$2.26	\$2.17	-4%
TOMZ	10	\$1.06	\$1.01	-5%
IBAL	9	\$1.20	\$1.14	-5%
CFBK	11	\$11.98	\$11.37	-5%
TAIT	11	\$2.67	\$2.53	-5%
INFU	NR	\$14.40	\$13.56	-6%
DLHC	7	\$9.46	\$8.88	-6%
MEDS	9	\$6.05	\$5.66	-6%
AEHR	7	\$2.06	\$1.90	-8%
SB	9	\$1.25	\$1.15	-8%
RVSB	10	\$4.58	\$4.21	-8%
MMMB	7	\$2.07	\$1.88	-9%
LPTH	7	\$2.92	\$2.65	-9%
BGCP	8	\$2.69	\$2.43	-10%
CPSH	9	\$1.97	\$1.72	-13%
SEAC	8	\$1.49	\$1.30	-13%
BYFC	7	\$1.75	\$1.52	-13%
RVP	10	\$8.73	\$7.55	-14%
SCKT	10	\$1.70	\$1.47	-14%
LEAT	12	\$4.84	\$4.15	-14%
ENG	9	\$1.01	\$0.83	-18%
ELMD	8	\$18.02	\$14.20	-21%
WYY	8	\$0.75	\$0.55	-27%
AVERAGE GAIN/LOSS				-2.62%

Weekly Snapshot

NASDAQ
↑ 2.7%

S&P 500
↑ 0.7%

DJIA
↑ 0%

RUS 2000
↓ 1.6%

Both the Nasdaq and S&P 500 hit new all-time highs as stocks continued to race higher. Mixed earnings led to a pullback on Wednesday, and the jobless claims missed estimates again. The rally from semiconductors following Nvidia (NVDA) earnings played a big role in the Nasdaq's bullish move. Apple (AAPL) and Tesla (TSLA) also got aggressive just before their stock splits.

Bowser stocks (down 2.6% for the week) finally pulled back with small stocks as a whole. While technology stocks ran up, small cap stocks took a beating. Despite the pullback, **Altigen Communications (ATGN)** hit a new 52-week high and **Forward Industries (FORD)** spiked on news.

Company Headlines

- **Monday: Forward Industries (FORD)** acquired substantially all of the assets of Kablooe Design, a medical and consumer design and development company based in Minneapolis, MN. **Leatt Corp. (LEAT)** launched the Aaron Chase 3.0 Flat Shoe, a signature, high performance model shoe. **Retractable Technologies (RVP)** reported operating income of \$960,000 in 2QFY20 compared to \$329,000 in 2QFY19. **TOMI Environmental Solutions (TOMZ)** announced a substantial increase in purchases of SteraMist BIT solution since the beginning of 2020. **TSS (TSSI)** reported revenue of \$6.5 million in 2QFY20 compared to \$3.5 million in 2QFY19.
- **Tuesday: CarParts.com (PRTS)** closed its underwritten public offering of 6,900,000 shares of its common stock at a price to the public of \$13.00 per share. **Innovative Food Holdings (IVFH)** reported revenue of \$12 million in 2QFY20 compared to \$13.9 million in 2QFY19.
- **Wednesday: Galaxy Gaming (GLXZ)** reported revenue of \$664,000 in 2QFY20 compared to \$5.1 million in 2QFY19. **GSE Systems (GVP)** reported revenue of \$14.3 million in 2QFY20 compared to \$23.5 million in 2QFY19. **Singing Machine (SMDM)** reported revenue of \$3.3 million in 1QFY21 compared to \$4.8 million in 1QFY20.
- **Thursday: Altigen Communications (ATGN)** selected Code Software as its strategic supplier for cloud-based Call Reporting and Recording solutions for Microsoft Teams. **Koss Corp. (KOSS)** reported revenue of \$3.9 million in 4QFY20 compared to \$5.7 million in 4QFY19.
- **Friday: TOMI Environmental Solutions (TOMZ)** is the disinfection solution for the 2019-2020 PGA Champions Tour.

Bowser Notes

Forward Industries (FORD) spiked higher on news of acquiring medical development leader Kablooe Design. The stock almost doubled but could not hold its huge pre-market gains. FORD still ended the week up 15% as volume returned back to normal.

Most of this week's action was misleading because only a few Nasdaq stocks carried the markets higher. Penny stocks had a rough time and the majority of our recommendations dropped on relative volume. Although major indices have been green for consecutive months, be sure to manage risk appropriately and stick to the Game Plan.

**Last 3
picks:**

JUN:TOMZ
↓ 6%

JUL:ENG
↓ 22%

AUG:BGCP
↓ 10%

*Gains based on price at the time of recommendation

Insider Activity

- **AEHR:** One option execution 200 shares @ \$1.68. One sell of 200 shares @ \$2.10.
- **GNSS:** Two buys totaling 9,850 shares between \$4.60-\$4.67.
- **PRTS:** One indirect sell of 2,000,000 @ \$13.00. Three buys totaling 4,050 shares between \$14.70-\$15.05.

Upcoming Dates

Events to mark on your calendar:

- **Aug. 25:** ELMD earnings.
- **Aug. 27:** SEAC earnings.
- **Sept. 10:** LPTH and LTRX earnings.

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