



The Bowser Report Weekly



Keeping you up-to-date between newsletters

For the week ended August 14, 2020

Bowser Companies: 0.2%

Price Update

PRICE				
	BR	8/7/2020	8/14/2020	% CHG
LEAT	12	\$3.60	\$4.84	34%
MMMB	7	\$1.70	\$2.07	22%
SOTK	8	\$3.10	\$3.72	20%
PRTS	9	\$12.24	\$14.53	19%
RADA	10	\$6.46	\$7.39	14%
KRMD	10	\$8.86	\$9.99	13%
ATGN	10	\$1.91	\$2.14	12%
TPCS	8	\$1.18	\$1.30	10%
CFBK	11	\$10.99	\$11.98	9%
BABB	8	\$0.51	\$0.54	6%
OESX	8	\$4.76	\$4.99	5%
RVSB	10	\$4.40	\$4.58	4%
LOAN	9	\$4.20	\$4.37	4%
WFCF	9	\$1.52	\$1.58	4%
INFU	NR	\$13.87	\$14.40	4%
IVFH	7	\$0.28	\$0.29	4%
FKWL	NR	\$10.80	\$11.16	3%
SMID	10	\$5.84	\$6.03	3%
GLXZ	7	\$1.24	\$1.28	3%
LPTH	7	\$2.84	\$2.92	3%
SB	9	\$1.23	\$1.25	2%
ELMD	8	\$17.77	\$18.02	1%
LSYN	8	\$3.15	\$3.18	1%
SEAC	8	\$1.48	\$1.49	1%
DLHC	7	\$9.41	\$9.46	1%
TAIT	11	\$2.67	\$2.67	0%
BOSC	9	\$2.81	\$2.81	0%
SMIT	NR	\$4.50	\$4.48	0%
DSWL	8	\$2.48	\$2.46	-1%
ENG	9	\$1.02	\$1.01	-1%
GVP	NR	\$0.97	\$0.96	-1%
TSSI	8	\$0.92	\$0.91	-1%
SCKT	10	\$1.72	\$1.70	-1%
NHLD	8	\$2.38	\$2.35	-1%
BUKS	8	\$0.51	\$0.50	-2%
AEHR	7	\$2.12	\$2.06	-3%
FPAY	8	\$1.67	\$1.62	-3%
ALSK	9	\$2.33	\$2.26	-3%
ARC	8	\$1.31	\$1.27	-3%
HCHC	12	\$2.88	\$2.77	-4%
ISIG	9	\$0.83	\$0.79	-5%
FORD	9	\$1.45	\$1.38	-5%
BYFC	7	\$1.86	\$1.75	-6%
CPSH	9	\$2.11	\$1.97	-7%
WYY	8	\$0.81	\$0.75	-7%
IBAL	9	\$1.30	\$1.20	-8%
MEDS	9	\$6.68	\$6.05	-9%
NVfy	10	\$1.82	\$1.62	-11%
KOSS	8	\$2.33	\$2.04	-12%
RVP	10	\$10.18	\$8.73	-14%
TBTC	9	\$3.50	\$2.75	-21%
SMDM	8	\$0.36	\$0.27	-26%
TOMZ	10	\$1.67	\$1.06	-37%
AVERAGE GAIN/LOSS				0.15%

Weekly Snapshot

DJIA ↑ 1.8%	S&P 500 ↑ 0.6%	RUS 2000 ↑ 0.6%	NASDAQ ↑ 0.1%
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Major indices moved slightly higher after mixed macroeconomic data. Jobless claims missed estimates, but markets managed to recover. The industrial and consumer cyclical sectors led the way as the S&P 500 neared its all-time high. Precious metals ended their month-long winning streak, but rallied substantially from the Tuesday selloff.

Bowser stocks (up 0.2% for the week) slowed down their gains despite multiple companies reporting strong earnings. Leatt Corp. (LEAT) was the top gainer and has officially doubled from our recommendation in December 2017. **TOMI Environmental Solutions (TOMZ)** shares lagged even though the company reported a 512% increase in sales.

Company Headlines

- **Monday: CarParts.com (PRTS)** revenues increased 61% to \$118.9 million in 2QFY20. **FlexShopper (FPAY)** revenues increased 15% to \$22.9 million in 2QFY20. **HC2 Holdings (HCHC)** net income grew 41% to \$12.7 million in 2QFY20. **Liberated Syndication (LSYN)** announced the results of its ongoing strategic and operational review, which commenced in October 2019.
- **Tuesday: CarParts.com (PRTS)** intends to offer three million shares of its common stock for sale in an underwritten public offering. **RADA Electronic Industries Ltd. (RADA)** revenues increased 75% to \$17.5 million in 2QFY20. **Smith-Midland Corp. (SMID)** revenues decreased 4% to \$10.5 million in 2QFY20. **Sono-Tek Corp. (SOTK)** submitted an application to uplist to the NASDAQ Capital Market. **Trxade Group (MEDS)** subsidiary, Bonum Health, has launched a first-of-its-kind Business-to-Business platform called Bonum+.
- **Wednesday: Galaxy Gaming (GLXZ)** expanded its European footprint with the world's #1 side bets in France and Switzerland.
- **Thursday: InfuSystem Holdings (INFU)** revenues increased 32% to \$26 million in 2QFY20. **Leatt Corp. (LEAT)** revenues increased 32% to \$6.9 million in 2QFY20. **Liberated Syndication (LSYN)** revenues increased 11% to \$6.3 million in 2QFY20, driven by growth in podcast hosting revenue. **National Holdings Corp. (NHLD)** revenues increased 21% to \$61.7 million in 3QFY20. **TechPrecision Corp. (TPCS)** revenues decreased 23% to \$3.3 million in 1QFY21. **TOMI Environmental Solutions (TOMZ)** revenues increased 512% to \$10 million in 2QFY20. **Where Food Comes From (WFCF)** revenues decreased 10% to \$4.4 million in 2QFY20.
- **Friday: Forward Industries (FORD)** revenues decreased 3% to \$9.5 million in 3QFY20. **Nova LifeStyle (NVFY)** revenues decreased 23% to \$2.3 million in 2QFY20.

Bowser Notes

TOMI Environmental Solutions (TOMZ) shares sold off 37% despite reporting a 512% increase in quarterly revenues. The strong earnings were expected, so investors accumulated shares ahead of the report and clearly sold into the news. This erased 85% of its gains since the last report, which had highlighted similar sales guidance.

Leatt Corp. (LEAT) has officially doubled from our recommendation in December 2017. The stock traded on high relative volume after reporting a 32% increase in revenues. Revenues in the U.S. grew by a staggering 51%, led by strong e-commerce sales and a resurgence in demand.

**Last 3
picks:**

MAY:DSWL
↑ 6%

JUN:TOMZ
↓ 1%

JUL:ENG
↓ 5%

*Gains based on price at the time of recommendation

Insider Activity

- **DLHC:** Two buys totaling 4,707 shares @ \$8.73. Two indirect buys totaling 10,113 shares @ \$8.73.

Upcoming Dates

Events to mark on your calendar:

- **Aug. 17:** IVFH earnings.
- **Aug. 21:** GVP earnings.
- **Aug. 25:** ELMD earnings.
- **Aug. 27:** SEAC earnings.

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