



# The Bowser Report Weekly



Keeping you up-to-date between newsletters

For the week ended July 24, 2020

**Bowser Companies: 1.0%**

## Price Update

PRICE				
	BR	7/17/2020	7/24/2020	% CHG
SMDM	8	\$0.13	\$0.18	38%
SOTK	8	\$2.47	\$3.00	21%
KOSS	8	\$1.58	\$1.90	20%
DLHC	7	\$7.53	\$8.87	18%
CPSH	9	\$2.54	\$2.79	10%
OESX	8	\$3.80	\$4.14	9%
SMID	10	\$5.32	\$5.79	9%
RADA	10	\$5.94	\$6.39	8%
LEAT	12	\$2.50	\$2.68	7%
SCKT	10	\$1.40	\$1.50	7%
RVP	10	\$9.10	\$9.73	7%
SMIT	NR	\$4.16	\$4.44	7%
IVFH	7	\$0.30	\$0.32	7%
ATGN	10	\$1.63	\$1.73	6%
AEHR	7	\$2.09	\$2.20	5%
LPTH	7	\$3.21	\$3.37	5%
LSYN	8	\$2.77	\$2.90	5%
ENG	9	\$1.10	\$1.15	5%
IBAL	9	\$1.20	\$1.25	4%
RVSB	10	\$4.80	\$4.95	3%
CFBK	11	\$10.10	\$10.38	3%
BUKS	8	\$0.51	\$0.52	2%
BOSC	9	\$2.84	\$2.89	2%
MEDS	9	\$5.96	\$6.04	1%
INFU	NR	\$12.10	\$12.26	1%
ISIG	9	\$0.79	\$0.80	1%
TSSI	8	\$0.94	\$0.94	0%
FKWL	NR	\$10.01	\$10.00	0%
NHLD	8	\$1.97	\$1.96	-1%
GVP	NR	\$0.93	\$0.92	-1%
MMMB	7	\$1.61	\$1.59	-1%
WYY	8	\$0.66	\$0.65	-2%
FORD	9	\$1.27	\$1.25	-2%
GLXZ	7	\$1.21	\$1.19	-2%
ELMD	8	\$16.10	\$15.78	-2%
HCHC	12	\$2.87	\$2.79	-3%
DSWL	8	\$2.48	\$2.40	-3%
SB	9	\$1.20	\$1.16	-3%
TAIT	11	\$2.51	\$2.42	-4%
LOAN	9	\$4.38	\$4.20	-4%
TPCS	8	\$1.20	\$1.15	-4%
TOMZ	10	\$1.79	\$1.70	-5%
PRTS	9	\$12.48	\$11.74	-6%
KRMD	10	\$10.09	\$9.48	-6%
WFCF	9	\$1.55	\$1.45	-6%
BYFC	7	\$2.07	\$1.91	-8%
ALSK	9	\$2.53	\$2.33	-8%
SEAC	8	\$1.55	\$1.42	-8%
TBTC	9	\$2.95	\$2.65	-10%
BABB	8	\$0.52	\$0.46	-12%
FPAY	8	\$1.71	\$1.50	-12%
ARC	8	\$1.24	\$1.01	-19%
NVFX	10	\$2.05	\$1.51	-26%
AVERAGE GAIN/LOSS				1.02%

## Weekly Snapshot

<b>S&amp;P 500</b> ↓ 0.3%	<b>RUS 2000</b> ↓ 0.4%	<b>DJIA</b> ↓ 0.8%	<b>NASDAQ</b> ↓ 1.3%
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**Major indices pulled back following weak macroeconomic data.** Jobless claims increased by 109,000 from the previous week and missed estimates. The S&P 500 reacted negatively to the news and dropped on Thursday and Friday. The upcoming week will include some of the most significant earnings reports as well as the Federal Reserve rate announcement.

**Bowser stocks (up 1% for the week) showed relative strength and outperformed major indices.** Most of the strength came from individual movers, with growth stocks pulling back. **Singing Machine (SMDM)** was the top gainer after its Carpool Karaoke Microphone went viral on TikTok. **Sono-Tek Corp. (SOTK)** also gained substantially after announcing a new \$1.6 million order.

## Company Headlines

- **Monday: Galaxy Gaming (GLXZ)** acquired Baccarat Fightback from Tiange Xu of the UNLV Center for Gaming Innovation. **HC2 Holdings (HCHC)** subsidiary DBM Global Inc. will pay a cash dividend of approximately \$5 million, or \$1.30 per share, on August 6, 2020 to DBM Global Inc. stockholders. HCHC expects to receive approximately \$4.6 million of the total \$5 million dividend payout. **Sono-Tek Corp. (SOTK)** announced with great sorrow that Samuel Schwartz, Board Director and Chairman Emeritus, passed away on July 17, 2020 at the age of 100 years. **Singing Machine's (SMDM)** Carpool Karaoke Microphone is going viral on TikTok.
- **Tuesday: DLH Holdings (DLHC)** recently received multiple task orders and contracts related to COVID-19 testing and analysis that are expected to add at least \$15 million of incremental revenue, with the majority anticipated in calendar 2020. **Schmitt Industries (SMIT)** announced the final results of its previously announced cash tender offer to purchase up to \$2.5 million of Schmitt's common stock.
- **Wednesday: GSE Systems (GVP)** reported 1QFY20 financial results, including decreased revenues of \$17.7 million, down from \$22.2 million in the same period last year. **Sono-Tek Corp. (SOTK)** received a significant new order for two systems to be used in the Advanced Textiles industry, with a total value of approximately \$1.6 million.
- **Thursday: Altigen Communications (ATGN)** 3QFY20 revenue increased 14% to \$3 million from \$2.7 million in the same period last year. **Koss Corp. (KOSS)** announced the next phase of the company's intellectual property enforcement program.
- **Friday: No significant news.**

## Bowser Notes

**Sono-Tek Corp. (SOTK) shares gained 21% for the week and approached a new 52-week high.** The stock is up almost 200% from its March low and is hitting \$3 for the fourth time this year. SOTK landed a new \$1.6 million contract for its high-volume proprietary ultrasonic coating system. The order is among the largest that the company has received in its history and is expected to be shipped in two installments during FY21. **DLH Holdings (DLHC) soared to a new 52-week high on news of multiple task orders and contracts.** These contracts are related to COVID-19 and are expected to add at least \$15 million of incremental revenue. The stock reacted positively to the news and neared double-digits for the first time since September 2001.

**Last 3 picks:**

**MAY:DSWL**  
↑ 3%

**JUN:TOMZ**  
↑ 59%

**JUL:ENG**  
↑ 9%

\*Gains based on price at the time of recommendation

## Insider Activity

- **IVFH:** One indirect buy of 136,723 shares @ \$0.30.
- **GNSS:** Two indirect sells totaling 43,647 shares between \$4.52-\$4.80.

## Upcoming Dates

Events to mark on your calendar:

- **July 28:** RVSB earnings.
- **July 29:** CPSH earnings.
- **July 30:** SCKT earnings.

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