



The Bowser Report Weekly



Keeping you up-to-date between newsletters

For the week ended July 17, 2020

Bowser Companies: 3.5%

Price Update

PRICE				
	BR	7/10/2020	7/17/2020	% CHG
FKWL	NR	\$5.96	\$10.01	68%
ARC	8	\$0.85	\$1.24	46%
RVP	10	\$7.46	\$9.10	22%
TOMZ	10	\$1.54	\$1.79	16%
SEAC	8	\$1.35	\$1.55	15%
ATGN	10	\$1.46	\$1.63	12%
SMIT	NR	\$3.73	\$4.16	12%
LEAT	12	\$2.25	\$2.50	11%
TPCS	8	\$1.08	\$1.20	11%
TSSI	8	\$0.85	\$0.94	11%
PRTS	9	\$11.47	\$12.48	9%
SMDM	8	\$0.12	\$0.13	8%
INFU	NR	\$11.18	\$12.10	8%
AEHR	7	\$1.95	\$2.09	7%
ISIG	9	\$0.75	\$0.79	5%
MEDS	9	\$5.66	\$5.96	5%
FPAY	8	\$1.63	\$1.71	5%
KRMD	10	\$9.66	\$10.09	4%
ELMD	8	\$15.48	\$16.10	4%
OESX	8	\$3.66	\$3.80	4%
ENG	9	\$1.06	\$1.10	4%
HCHC	12	\$2.77	\$2.87	4%
BOSC	9	\$2.77	\$2.84	3%
IVFY	10	\$2.00	\$2.05	2%
SCKT	10	\$1.37	\$1.40	2%
DSWL	8	\$2.44	\$2.48	2%
TAIT	11	\$2.50	\$2.51	0%
LPTH	7	\$3.20	\$3.21	0%
BUKS	8	\$0.51	\$0.51	0%
NHLD	8	\$1.97	\$1.97	0%
IBAL	9	\$1.20	\$1.20	0%
SMID	10	\$5.35	\$5.32	-1%
SOTK	8	\$2.49	\$2.47	-1%
CFBK	11	\$10.21	\$10.10	-1%
RVSB	10	\$4.91	\$4.80	-2%
LSYN	8	\$2.85	\$2.77	-3%
FORD	9	\$1.31	\$1.27	-3%
ALSK	9	\$2.61	\$2.53	-3%
TBTC	9	\$3.05	\$2.95	-3%
GLXZ	7	\$1.26	\$1.21	-4%
WYY	8	\$0.69	\$0.66	-4%
MMMB	7	\$1.69	\$1.61	-5%
LOAN	9	\$4.60	\$4.38	-5%
WFCF	9	\$1.63	\$1.55	-5%
RADA	10	\$6.25	\$5.94	-5%
BYFC	7	\$2.19	\$2.07	-5%
SB	9	\$1.27	\$1.20	-6%
DLHC	7	\$7.98	\$7.53	-6%
GVP	NR	\$1.00	\$0.93	-7%
KOSS	8	\$1.72	\$1.58	-8%
BABB	8	\$0.57	\$0.52	-9%
IVFH	7	\$0.33	\$0.30	-9%
CPSH	9	\$3.25	\$2.54	-22%
AVERAGE GAIN/LOSS				3.47%

Weekly Snapshot

RUS 2000
↑ 3.6%

DJIA
↑ 2.3%

S&P 500
↑ 1.3%

NASDAQ
↓ 1.1%

The Russell 2000 Index led major indices higher with the exception of the Nasdaq. Despite most companies surpassing earnings expectations, technology stocks lagged, and Netflix (NFLX) gave back its recent gains. There are even more important earnings coming up next week so we should see even more range and volume.

Bowser stocks (up 3.5% for the week) moved with small stocks as a whole. Franklin Wireless (FKWL) came alive on Thursday and ended up gaining 68% on the week. Retractable Technologies (RVP) also continued its run up and went above \$10 for the first time in nineteen years. Overall, it was a bullish week for multiple recommendations as they reached more milestones.

Company Headlines

- **Monday: DLH Holdings (DLHC)** appointed Jeanine Christian President, Social & Scientific Systems, and Jacqueline Everett as Chief Growth Officer. **Schmitt Industries (SMIT)** extended the period of its previously announced buyback to \$2.5 million of its stock at a price per share not less than \$3.00 and not greater than \$3.25. SMIT's Board of Directors unanimously passed a resolution for the company to remain listed on the NASDAQ.
- **Tuesday: HC2 Holdings (HCHC)** is exploring strategic options for its telecommunications subsidiary, PTGi-International Carrier Services Inc., including a potential sale.
- **Wednesday: ARC Document Solutions (ARC)** re-engineered the company to create opportunities for growth and strong margins in a post-COVID-19 era. **Sono-Tek Corp. (SOTK)** reported 1QFY21 financial results, including a 22% increase in revenue to \$3.4 million from \$2.8 million in the same period last year.
- **Thursday: Aehr Test Systems' (AEHR)** 4QFY20 revenue decreased to \$3.8 million from \$7.2 million in the same period last year. **Liberated Syndication (LSYN)** announced a new distribution agreement with Gaana, India's largest music streaming service, to distribute LSYN hosted podcasts on the Gaana platform. **Sono-Tek Corp. (SOTK)** received a significant new order for a 6-axis coating system for the Electronics/Microelectronics industry that is valued at approximately \$1.5 million.
- **Friday: RADA Electronic Industries Ltd. (RADA)** received \$8 million in accumulated new orders since June 1, 2020.

Bowser Notes

Franklin Wireless (FKWL) had an outstanding week as shares soared to double-digits. There is no clear reason as to why shares spiked specifically on Thursday, but the stock managed to hold its gains. While there has been some speculation that FKWL is in a good position to benefit from online learning, there have been no new headlines that have added value. Although FKWL has already doubled from our recommendation in December 2016, the stock has extended its gains and is now up 308% and counting!

Retractable Technologies (RVP) also spiked into double-digits for the first time in nineteen years. The stock has been on an amazing run since our recommendation and has not shown signs of slowing down. Another major contract was announced for \$53.6 million, which directly adds value to the stock. This is the second major contract announced in the span of just two months.

Last 3 picks:

MAY:DSWL
↑ 6%

JUN:TOMZ
↑ 67%

JUL:ENG
↑ 4%

*Gains based on price at the time of recommendation

Insider Activity

No insider activity.

Upcoming Dates

Events to mark on your calendar:

- **July 21:** RVSB earnings.
- **July 22:** ATGN earnings.
- **July 24:** LOAN earnings.

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