



The Bowser Report Weekly



Keeping you up-to-date between newsletters

For the week ended June 26, 2020

Bowser Companies: 3.8%

Price Update

	BR	PRICE		
		6/19/2020	6/26/2020	% CHG
GLXZ	7	\$1.08	\$1.30	20%
LEAT	12	\$2.40	\$2.65	10%
TOMZ	10	\$1.15	\$1.25	9%
BABB	8	\$0.56	\$0.60	7%
RVSB	10	\$5.13	\$5.44	6%
LPTH	7	\$2.95	\$3.09	5%
RADA	10	\$6.35	\$6.65	5%
MEDS	9	\$5.96	\$6.21	4%
ISIG	9	\$0.76	\$0.79	4%
FPAY	8	\$1.65	\$1.71	4%
MMMB	7	\$1.79	\$1.85	3%
IVFH	7	\$0.31	\$0.32	3%
LOAN	9	\$4.25	\$4.36	3%
ELMD	8	\$14.82	\$15.17	2%
IBAL	9	\$1.28	\$1.30	2%
CPSH	9	\$1.59	\$1.60	1%
BOSC	9	\$2.99	\$3.00	0%
SCKT	10	\$1.45	\$1.45	0%
SOTK	8	\$2.53	\$2.53	0%
TBTC	9	\$2.80	\$2.80	0%
FKWL	NR	\$5.70	\$5.66	-1%
PRTS	9	\$8.71	\$8.64	-1%
AEHR	7	\$1.98	\$1.96	-1%
INFU	NR	\$11.82	\$11.70	-1%
TAIT	11	\$2.60	\$2.55	-2%
SMIT	NR	\$3.48	\$3.40	-2%
ALSK	9	\$2.57	\$2.51	-2%
SMID	10	\$5.94	\$5.78	-3%
DSWL	8	\$2.50	\$2.43	-3%
TSSI	8	\$0.93	\$0.90	-3%
NHLD	8	\$1.97	\$1.90	-4%
WFCF	9	\$1.78	\$1.70	-4%
ATGN	10	\$1.47	\$1.40	-5%
LSYN	8	\$3.05	\$2.89	-5%
KRMD	10	\$9.25	\$8.59	-7%
DLHC	7	\$7.70	\$7.11	-8%
CFBK	11	\$10.47	\$9.65	-8%
BUKS	8	\$0.51	\$0.47	-8%
TPCS	8	\$1.40	\$1.28	-9%
OESX	8	\$3.54	\$3.22	-9%
GVP	NR	\$1.09	\$0.99	-9%
SB	9	\$1.29	\$1.17	-9%
WYY	8	\$0.73	\$0.66	-10%
FORD	9	\$1.47	\$1.30	-12%
RVP	10	\$7.38	\$6.52	-12%
KOSS	8	\$1.61	\$1.40	-13%
HCHC	12	\$3.78	\$3.26	-14%
SMDM	8	\$0.14	\$0.12	-14%
SEAC	8	\$1.69	\$1.42	-16%
NVFY	10	\$2.36	\$1.79	-24%
ARC	8	\$1.05	\$0.79	-25%
BYFC	7	\$3.31	\$1.92	-42%
AVERAGE GAIN/LOSS				-3.77%

Weekly Snapshot

NASDAQ ↓ 1.9%	RUS 2000 ↓ 2.8%	S&P 500 ↓ 2.9%	DJIA ↓ 3.3%
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Major indices pulled back again following worrisome COVID-19 data. The number of cases in certain hotspots such as Texas, California, Florida, and Arizona increased at a much faster rate than usual. This does not necessarily indicate a second wave is coming, but many areas have already halted reopenings and reversed phase 3 restrictions. This was the first market pullback that wasn't immediately bought up since the big drop, so next week will be telling.

Bowser stocks (down 3.8% for the week) slowed down and underperformed as stocks dropped as a whole. As expected after its overextended run, **Broadway Financial Corp. (BYFC)** shares cut in half. **Galaxy Gaming (GLXZ)** maintained its trend and was this week's top gainer as casinos continue to reopen across the nation.

Company Headlines

- **Monday: Smith-Midland Corp. (SMID)** subsidiary, Easi-Set Worldwide, announced the issuance of a new patent from the U.S. Patent office for its prefabricated building façade panel advancement, related to energy code compliance improvement with corresponding cost and material reductions.
- **Tuesday: ARC Facilities (ARC)** launched ARC Compliance for the Healthcare Industry. **Trxade Group (MEDS)** is part of the Russell MicroCap Index as a result of the Russell indexes annual reconstitution.
- **Wednesday: LightPath Technologies (LPTH)** will also join the Russell MicroCap Index.
- **Thursday: Better Online Solutions Ltd.'s (BOSC)** Supply Chain Division received \$300,000 in orders for electronic components. **Forward Industries (FORD)** reported a 3.7% decrease in 2QFY20 revenues to \$7.9 million from \$8.2 million in the same period last year.
- **Friday: Riverview Bancorp (RVSB)** announced a quarterly cash dividend of \$0.05 per share, which remained unchanged compared to the preceding quarter.

Bowser Notes

Broadway Financial Corp. (BYFC) pulled back 42% this week after running up as high as \$7.23/share the week before. The stock ran up as a sympathy mover to a few other banks, but could not sustain the momentum. This is a great reminder to follow the Game Plan and avoid overexposure when volatility and momentum are present. While its returns were off the charts, it is almost always better to take profits and have the option to size back into the stock at a lower price.

Bowser stocks took a hit this week despite the lack of headlines. Multiple stocks joined various Russell indices and there were a few small positive headlines such as add-on orders and patents. Although it did not have news, it is noteworthy that **U.S. Auto Parts Network (PRTS)** had multiple large insider transactions, all of which went against the consistent trend of insider buying pressure over the last few months.

Last 3 picks:

APR:WYY
↑ 63%

MAY:DSWL
↑ 4%

JUN:TOMZ
↑ 17%

*Gains based on price at the time of recommendation

Insider Activity

- **PRTS:** Three indirect sells totaling 320,854 shares between \$8.70-\$8.96.
- **NHLD:** One indirect buy of 10 shares @ \$1.98.

Upcoming Dates

Events to mark on your calendar:

- **June 29:** FORD, GVP and IVFH earnings.
- **July 7:** RVSB dividend.
- **July 9:** LOAN dividend.

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