



Bowser Companies: 1.2%

Price Update

	BR	PRICE		
		6/5/20	6/12/20	% CHG
LPTH	7	\$2.53	\$3.14	24%
NVIFY	10	\$1.30	\$1.60	23%
BOSC	9	\$2.23	\$2.66	19%
MEDS	9	\$5.53	\$6.55	18%
ISIG	9	\$0.70	\$0.79	13%
WYY	8	\$0.55	\$0.62	13%
SOTK	8	\$2.26	\$2.53	12%
RADA	10	\$5.43	\$5.99	10%
LEAT	12	\$2.05	\$2.25	10%
SMID	10	\$4.75	\$5.20	9%
PRTS	9	\$7.70	\$8.34	8%
SCKT	10	\$1.25	\$1.35	8%
RVP	10	\$5.92	\$6.37	8%
SMIT	NR	\$3.08	\$3.30	7%
WFCF	9	\$1.65	\$1.75	6%
CPSH	9	\$1.51	\$1.60	6%
BABB	8	\$0.52	\$0.55	6%
KOSS	8	\$1.29	\$1.35	5%
ATGN	10	\$1.37	\$1.43	4%
FKWL	NR	\$5.70	\$5.82	2%
FORD	9	\$1.22	\$1.24	2%
HCHC	12	\$3.23	\$3.28	2%
TSSI	8	\$0.91	\$0.92	1%
AEHR	7	\$1.93	\$1.93	0%
SMDM	8	\$0.14	\$0.14	0%
IBAL	9	\$1.25	\$1.25	0%
BUKS	8	\$0.50	\$0.50	0%
ARC	8	\$1.00	\$1.00	0%
LSYN	8	\$3.03	\$3.01	-1%
GVP	NR	\$1.18	\$1.17	-1%
NHLD	8	\$1.97	\$1.94	-2%
ALSK	9	\$2.66	\$2.61	-2%
DSWL	8	\$2.59	\$2.51	-3%
IVFH	7	\$0.32	\$0.31	-3%
INFU	NR	\$11.77	\$11.35	-4%
LOAN	9	\$4.39	\$4.20	-4%
KRMD	10	\$10.41	\$9.95	-4%
MMMB	7	\$1.65	\$1.57	-5%
TPCS	8	\$1.56	\$1.48	-5%
SB	9	\$1.32	\$1.25	-5%
BYFC	7	\$1.40	\$1.32	-6%
FPAY	8	\$1.72	\$1.61	-6%
TAIT	11	\$2.64	\$2.45	-7%
DLHC	7	\$8.14	\$7.54	-7%
CFBK	11	\$10.89	\$9.85	-10%
ELMD	8	\$15.44	\$13.91	-10%
SEAC	8	\$1.99	\$1.78	-11%
RVSB	10	\$5.87	\$5.14	-12%
TBTC	9	\$3.30	\$2.85	-14%
OESX	8	\$4.14	\$3.52	-15%
GLXZ	7	\$1.35	\$1.09	-19%
AVERAGE GAIN/LOSS				1.19%

Weekly Snapshot

S&P 500 ↓ 2.3%	NASDAQ ↓ 4.8%	DJIA ↓ 5.6%	RUS 2000 ↓ 8%
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Major indices finally took a hit and lost steam after running up for three consecutive weeks. The Russell 2000 Index wiped out all of the prior week's gains and then some. Markets pulled back following a change in language after the FOMC decided to leave rates unchanged. The report highlighted that the FOMC does not intend to hike rates until 2022. While that is beneficial for stocks, it sparked fear.

Bowser stocks (up 1.2% for the week) held their own while the stock market dropped. Bottom bouncers were the top performers, but there were still plenty of stocks hitting new 52-week highs. **RADA Electronic Industries Ltd. (RADA)** continued its bounce back and is now up 200% in the past three months. **Retractable Technologies (RVP)** also maintained its trend and is now up 277% from our recommendation in January.

Company Headlines

- **Monday: Electromed (ELMD)** will join the broad-market Russell 3000® Index at the conclusion of the 2020 Russell indexes annual reconstitution, effective after the US market opens on June 29.
- **Tuesday: Trxade Group (MEDS)** announced that Ashton Maaraba is joining as President of Bonum Health, Trxade Group's telemedicine practice.
- **Wednesday: RADA Electronic Industries Ltd. (RADA)** received over \$25 million in new orders during the months of April and May 2020, a record for a two month time period.
- **Thursday: Deswell Industries (DSWL)** reported financial results for the second half of 2020. Net sales decreased 13% to \$27.7 million from \$31.8 million in the same period last year. **HC2 Holdings (HCHC)** appointed Wayne Barr, Jr. as interim CEO, succeeding Philip A. Falcone. **SeaChange International's (SEAC)** 1QFY21 revenue decreased 19% to \$6.9 million from \$8.5 million in the same period last year. **TechPrecision Corp.'s (TPCS)** sales increased 5% in 4QFY20 to \$4.9 million from \$4.7 million in the same period last year.
- **Friday: No significant news.**

Bowser Notes

RADA Electronic Industries Ltd. (RADA) continued to rally off of its March low and is already near its 52-week high. RADA was mentioned as one of three stocks to watch following the COVID-19 selloff in a blog post three months ago. The catalyst for its bullish move this week was news of \$25 million in orders throughout April and May. RADA is maintaining its contract momentum and expectations are high for the next quarterly top-line results.

We have covered the activist investor interest in making changes to the HC2 Holdings (HCHC) executive team. More specifically, investors have been disatisfied with the CEO's overcompensation. This week, the company announced that CEO Philip A. Falcone will be stepping down and Wayne Barr, Jr. will take his place as interim CEO.

Last 3 picks:

MAR:FPAY
↑ 4%

APR:WYY
↑ 53%

MAY:DSWL
↑ 7%

*Gains based on price at the time of recommendation

Insider Activity

• **PRTS:** One indirect sell of 260,364 shares @ \$9.01. One buy of 1,000 shares @ \$8.00.

Upcoming Dates

Events to mark on your calendar:

- June 22: GVP and IVFH earnings.
- June 29: FORD earnings.
- July 9: LOAN dividend.