



The Bowser Report Weekly



Keeping you up-to-date between newsletters

For the week ended May 29, 2020

Bowser Companies: 2.6%

Price Update

	BR	PRICE		
		5/22/2020	5/29/2020	% CHG
ARC	8	\$0.81	\$1.02	26%
PRTS	9	\$5.88	\$6.97	19%
SMDM	8	\$0.11	\$0.13	18%
FPAY	8	\$1.36	\$1.58	16%
NVFX	10	\$1.13	\$1.25	11%
DLHC	7	\$6.75	\$7.40	10%
SCKT	10	\$1.11	\$1.21	9%
ELMD	8	\$13.26	\$14.42	9%
SB	9	\$0.95	\$1.02	7%
SEAC	8	\$1.77	\$1.89	7%
IVFH	7	\$0.30	\$0.32	7%
LOAN	9	\$4.18	\$4.44	6%
SOTK	8	\$2.30	\$2.44	6%
OESX	8	\$4.28	\$4.48	5%
BABB	8	\$0.50	\$0.52	4%
KRMD	10	\$9.75	\$10.12	4%
MMMB	7	\$1.64	\$1.70	4%
GLXZ	7	\$1.16	\$1.20	3%
BOSC	9	\$1.95	\$2.01	3%
LSYN	8	\$3.01	\$3.10	3%
CFBK	11	\$10.50	\$10.77	3%
DSWL	8	\$2.46	\$2.52	2%
INFU	NR	\$11.37	\$11.61	2%
SMID	10	\$4.71	\$4.80	2%
LPTH	7	\$2.28	\$2.32	2%
ISIG	9	\$0.67	\$0.68	1%
CPSH	9	\$1.42	\$1.44	1%
ALSK	9	\$2.58	\$2.61	1%
RVSB	10	\$4.95	\$5.00	1%
RVP	10	\$5.40	\$5.44	1%
SMIT	NR	\$2.78	\$2.80	1%
AEHR	7	\$1.64	\$1.65	1%
RADA	10	\$4.99	\$5.00	0%
TSSI	8	\$0.92	\$0.92	0%
LEAT	12	\$2.23	\$2.23	0%
KOSS	8	\$1.14	\$1.14	0%
IBAL	9	\$1.25	\$1.25	0%
BUKS	8	\$0.50	\$0.50	0%
NHLD	8	\$2.04	\$2.02	-1%
TAIT	11	\$2.52	\$2.49	-1%
TPCS	8	\$1.61	\$1.58	-2%
FKWL	NR	\$5.85	\$5.70	-3%
GVP	NR	\$1.09	\$1.05	-4%
HCHC	12	\$2.77	\$2.64	-5%
WFCF	9	\$1.68	\$1.60	-5%
FORD	9	\$1.29	\$1.22	-5%
ATGN	10	\$1.46	\$1.38	-5%
MEDS	9	\$5.73	\$5.36	-6%
BYFC	7	\$1.47	\$1.36	-7%
WYY	8	\$0.62	\$0.57	-8%
TBTC	9	\$3.00	\$2.70	-10%
AVERAGE GAIN/LOSS				2.57%

Weekly Snapshot

DJIA ↑ 3.8%	S&P 500 ↑ 3%	RUS 2000 ↑ 2.8%	NASDAQ ↑ 1.8%
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Major indices continued to recover and moved to their highest levels since the markets tanked. The financial sector had another big week after hitting 52-week lows just a couple of weeks back. Crude oil also maintained momentum and is back above \$35/bbl for the first time in almost two months. Overall, it was yet another bullish week for equities with all major sectors closing green.

Bowser stocks (up 2.6% for the week) pushed higher with stocks as a whole. U.S. Auto Parts Network (PRTS) maintained its six-week streak of hitting new 52-week highs. While there was no news driving it higher, the consistent insider buying pressure was definitely a contributing factor.

Company Headlines

- **Monday:** No significant news.
- **Tuesday:** **Repro Med Systems (KRMD)** and **EMED Technologies** settled all ongoing litigation between the two companies, including patent, antitrust, unfair business practice, and other business tort claims.
- **Wednesday:** **BOS Better Online Solutions (BOSC)** reported its 1QFY20 financial results. Revenues slid 4% and earnings fell 189%. **SeaChange International (SEAC)** built on an existing relationship with Amazon Web Services (AWS) to provide new functionalities for the Framework cloud-based video delivery platform with AWS machine learning services.
- **Thursday:** No significant news.
- **Friday:** **GSE Systems (GVP)**, due to circumstances primarily stemming from the COVID-19 pandemic, will not timely file its annual report for the year ended December 31, 2019 by the extended due date of May 29, 2020. **Sono-Tek (SOTK)** achieved record sales of \$15.3 million and record net income of \$1.1 million fiscal 2020.

Bowser Notes

U.S. Auto Parts Network (PRTS) continued to hit new highs on high relative volume. There were four more insider buys totaling 13,190 shares between \$5.99-\$6.44. This brings the number of insider buys within the past three months to 16, totaling 1.2 million shares. Insider activity is clearly playing a role in the stock's momentum as it hit a new 52-week high for the sixth consecutive week.

There were a number of insider transactions this week. Despite having one less trading day, six recommendations had insiders actively buy and sell stock. Out of the six, PRTS has the most consistent trend of buying pressure. While **Central Federal Corp. (CFBK)** doesn't have a significant amount of insider activity, it is noteworthy that it has had 52,000 shares purchased in the past year with zero sells.

Last 3 picks:

MAR:FPAY
↓ 6%

APR:WYY
↑ 41%

MAY:DSWL
↑ 8%

*Gains based on price at the time of recommendation

Insider Activity

- **CFBK:** Two buys totaling 7,000 shares @ \$10.50.
- **DLHC:** One sell of 15,000 shares @ \$8.00.
- **FORD:** One indirect sell of 1,875 shares @ \$1.25.
- **INFU:** One sell of 7,033 shares @ \$11. One buy of 1,876 shares @ \$10.59.
- **PRTS:** Four buys totaling 13,190 shares between \$5.99-\$6.44.
- **WFCF:** One option execution of 10,000 shares @ \$0.24.

Upcoming Dates

Events to mark on your calendar:

- June 4: OESX and SEAC earnings.
- June 15: IVFH earnings.

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