



The Bowser Report Weekly



Keeping you up-to-date between newsletters

For the week ended April 9, 2020

Bowser Companies: 7.1%

Price Update

PRICE				
	BR	4/3/2020	4/9/2020	% CHG
RVP	10	\$1.25	\$1.99	59%
HCHC	12	\$1.45	\$2.21	52%
LPTH	7	\$1.02	\$1.31	28%
ITI	9	\$2.74	\$3.49	27%
RVSB	10	\$4.26	\$5.34	25%
OESX	8	\$3.26	\$3.99	22%
KRMD	10	\$7.52	\$9.11	21%
GLXZ	7	\$0.77	\$0.92	19%
INFU	NR	\$8.99	\$10.65	18%
ELMD	8	\$10.35	\$12.25	18%
SB	9	\$1.01	\$1.15	14%
ALSK	9	\$1.71	\$1.94	13%
RADA	10	\$3.72	\$4.22	13%
GVP	NR	\$0.91	\$1.03	13%
FPAY	8	\$1.00	\$1.13	13%
PRTS	9	\$1.63	\$1.83	12%
VIRC	11	\$2.16	\$2.41	12%
LSYN	8	\$2.60	\$2.90	12%
AEHR	7	\$1.30	\$1.45	12%
DLHC	7	\$4.20	\$4.60	10%
ATGN	10	\$1.10	\$1.19	8%
TPCS	8	\$1.28	\$1.37	7%
BOSC	9	\$1.46	\$1.55	6%
NVfy	10	\$1.14	\$1.20	5%
MMMB	7	\$1.17	\$1.23	5%
SMIT	NR	\$2.58	\$2.71	5%
WFCF	9	\$1.85	\$1.94	5%
TAIT	11	\$2.28	\$2.37	4%
CFBK	11	\$9.90	\$10.26	4%
SMID	10	\$4.79	\$4.95	3%
SCKT	10	\$1.09	\$1.12	3%
BUKS	8	\$0.40	\$0.41	2%
VTSI	9	\$2.13	\$2.18	2%
CPSH	9	\$0.98	\$1.00	2%
FKWL	NR	\$3.97	\$4.02	1%
EMMS	8	\$1.87	\$1.88	1%
MEDS	9	\$5.83	\$5.85	0%
IBAL	9	\$1.20	\$1.20	0%
FORD	9	\$1.08	\$1.08	0%
SMDM	8	\$0.14	\$0.14	0%
LOAN	9	\$3.92	\$3.90	-1%
TSSI	8	\$0.98	\$0.97	-1%
ARC	8	\$0.79	\$0.78	-1%
TBTC	9	\$2.90	\$2.85	-2%
BYFC	7	\$1.27	\$1.22	-4%
KOSS	8	\$0.87	\$0.83	-5%
SOTK	8	\$2.73	\$2.49	-9%
ISIG	9	\$0.73	\$0.66	-10%
LEAT	12	\$1.80	\$1.58	-12%
NHLD	8	\$1.61	\$1.41	-12%
IVFH	7	\$0.30	\$0.26	-13%
BABB	8	\$0.80	\$0.66	-18%
SEAC	8	\$3.28	\$2.66	-19%
AVERAGE GAIN/LOSS				7.07%

Weekly Snapshot

RUS 2000
↑ 18.5%

DJIA
↑ 12.7%

S&P 500
↑ 12.1%

NASDAQ
↑ 10.6%

Major indices had their best week since 1974 as the rally continued. The jobless claims on Thursday provided a second wind for stocks despite exceeding the total job losses from the Great Recession. The Russell 2000 Index made up for its recent underperformance and recovered its last three weeks of losses. Overall, it was a huge week for equities and major indices had double-digit gains across the board.

Bowser stocks (up 7.1% for the week) had an outstanding week and continued to bounce back. Part of the reason recommendations couldn't keep up with The Russell 2000 Index is that there were just a couple of laggards on earnings. **SeaChange International (SEAC)** sold off despite climbing ahead of the report and **BAB (BABB)** reported lackluster top line results.

Company Headlines

- **Monday: Better Online Solutions' (BOSC)** Supply Chain Division received orders totaling \$560,000 for electronic components. **HC2 Holdings (HCHC)** filed its definitive consent revocation statement and issued a letter to stockholders highlighting the lack of constructive engagement by Percy Rockdale LLC and certain of its affiliates, the progress towards improving its capital structure and steps it has taken to enhance the Board of Directors. **SeaChange International (SEAC)** reported an increase in 4QFY20 revenue of 14% to \$19.3 million from \$17 million in the same period last year. **Sono-Tek Corp. (SOTK)** joined the fight against COVID-19 by producing coating technology and systems.
- **Tuesday: No significant news.**
- **Wednesday: No significant news.**
- **Thursday: BAB (BABB)** 1QFY20 revenue decreased to \$696,000 from \$712,000 in the same period last year. **LightPath Technologies (LPTH)** expects to report revenue between \$8.4 million and \$8.7 million for 3QFY20.
- **Friday: Markets closed in observance of Good Friday.**

Bowser Notes

Retractable Technologies (RVP) shares surged higher this week and overshadowed the lackluster earnings from Bowser stocks. The stock hit a new 52-week high and was mainly driven by an unannounced contract. There are rumors of an \$83 million contract, but the company has not officially confirmed the news. This marks the first week since 2016 that RVP closed above \$1.79 per share.

HC2 Holdings (HCHC) shares also soared following a fight for power between the Board of Directors and Percy Rockdale. The letter that management sent to shareholders shows that Percy Rockdale has already nominated candidates for the upcoming shareholder meeting. Up to this point, HCHC management seemed to be in complete control of the situation. After reading over the letter, it seems that the company leadership is up for grabs.

Last 3 picks:

JAN:RVP
↑ 18%

FEB:BUKS
↓ 43%

MAR:FPAY
↓ 33%

*Gains based on price at the time of recommendation

Insider Activity

- **SOTK:** Three sells totaling 7,200 shares between \$2.52-\$2.92.

Upcoming Dates

Events to mark on your calendar:

- Apr. 13: LOAN earnings.
- Apr. 14: GVP earnings.
- Apr. 15: ATGN earnings.
- Apr. 17: ALSK dividend.
- Apr. 23: LTRX earnings.
- Apr. 23: SCKT earnings.
- Apr. 28: ISIG earnings.

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