



# The Bowser Report Weekly



Keeping you up-to-date between newsletters

For the week ended March 6, 2020

**Bowser Companies: 0.4%**

## Price Update

	BR	PRICE		% CHG
		2/28/2020	3/6/2020	
WFCF	9	\$1.80	\$2.30	28%
KRMD	10	\$8.10	\$10.24	26%
SMDM	8	\$0.14	\$0.17	21%
ELMD	8	\$10.29	\$11.66	13%
NVfy	10	\$1.60	\$1.75	9%
CPSH	9	\$1.50	\$1.60	7%
LOAN	9	\$5.35	\$5.65	6%
BYFC	7	\$1.40	\$1.48	6%
DLHC	7	\$5.01	\$5.16	3%
PRTS	9	\$2.36	\$2.43	3%
INFU	NR	\$10.60	\$10.91	3%
TSSI	8	\$1.13	\$1.16	3%
BABB	8	\$0.79	\$0.81	3%
FKWL	NR	\$3.21	\$3.28	2%
TAIT	11	\$2.43	\$2.48	2%
SMID	10	\$5.98	\$6.09	2%
VIRC	11	\$3.84	\$3.90	2%
BUKS	8	\$0.65	\$0.66	2%
LEAT	12	\$2.47	\$2.50	1%
MMMB	7	\$1.25	\$1.26	1%
RVP	10	\$1.64	\$1.65	1%
GVP	NR	\$1.25	\$1.25	0%
ISIG	9	\$0.77	\$0.77	0%
VTSI	9	\$3.25	\$3.25	0%
LPTH	7	\$1.24	\$1.24	0%
SMIT	NR	\$3.06	\$3.05	0%
NHLD	8	\$2.24	\$2.24	0%
FORD	9	\$1.00	\$1.00	-1%
SOTK	8	\$2.27	\$2.25	-1%
GNSS	NR	\$3.00	\$2.96	-1%
TBTC	9	\$3.65	\$3.60	-1%
EMMS	8	\$3.61	\$3.55	-2%
RVSB	10	\$6.45	\$6.34	-2%
OESX	8	\$4.73	\$4.64	-2%
SCKT	10	\$1.51	\$1.48	-2%
LSYN	8	\$3.72	\$3.64	-2%
IVFH	7	\$0.46	\$0.45	-2%
IBAL	9	\$1.25	\$1.22	-2%
SEAC	8	\$3.66	\$3.57	-2%
KOSS	8	\$1.19	\$1.15	-3%
ATGN	10	\$1.43	\$1.38	-3%
ITI	9	\$4.83	\$4.65	-4%
SB	9	\$1.32	\$1.27	-4%
RADA	10	\$4.96	\$4.77	-4%
TPCS	8	\$1.52	\$1.45	-5%
ALSK	9	\$2.10	\$2.00	-5%
HCHC	12	\$3.82	\$3.58	-6%
CFBK	11	\$13.88	\$13.00	-6%
MEDS	9	\$5.34	\$5.00	-6%
GLXZ	7	\$1.80	\$1.65	-8%
ARC	8	\$1.38	\$1.25	-9%
BOSC	9	\$2.00	\$1.81	-10%
LTRX	11	\$3.23	\$2.91	-10%
AEHR	7	\$2.10	\$1.80	-14%
FLL	9	\$2.88	\$2.26	-22%
STKS	7	\$3.65	\$2.85	-22%
<b>AVERAGE GAIN/LOSS</b>				<b>-0.37%</b>

## Weekly Snapshot

<b>DJIA</b> ↑ 1.8%	<b>S&amp;P 500</b> ↑ 0.6%	<b>NASDAQ</b> ↑ 0.1%	<b>RUS 2000</b> ↓ 1.8%
-----------------------	------------------------------	-------------------------	---------------------------

Major indices showed mixed results this week with the Dow Jones Industrial Average leading the way. Coronavirus headlines led to yet another spike from the Volatility Index on Thursday and Friday. Crude oil continued to underperform and hit a three-year low. The OPEC headlines and market weakness were the main causes of its relative weakness.

**Bowser stocks (down 0.4% for the week) slowed down the selloff and pulled back with small stocks as a whole.** A few outperformers like **Where Food Comes From (WFCF)** and **Repro Med Systems (KRMD)** shot higher due to recent financial results. Along with the strong quarterly results, WFCF announced a new acquisition to enter the seafood space.

## Company Headlines

- Monday:** HC2 Holdings (HCHC) subsidiary, Global Marine Holdings, completed the sale of Global Marine Group. **Where Food Comes From (WFCF)** launched PoultryCARE™, an innovative new sustainability standard for the poultry industry.
- Tuesday:** Iteris (ITI) launched a new commercial vehicle operations (CVO) solution, ClearFleet™. **Leatt Corp. (LEAT)** released its first line of MTB shoes. **Nova LifeStyle (NVFY)** updated shareholders with respect to the potential impact of the COVID-19 outbreak on its business operations.
- Wednesday:** **BAB, Inc. (BABB)** declared a quarterly distribution of \$0.01 per share, payable on April 8, 2020 to shareholders of record as of March 23, 2020. **CPS Technologies (CPSH)** reported 4QFY19 revenues, which decreased to \$5.4 million from \$6.1 million in the same period last year. **Electromed (ELMD)** CFO Jeremy Brock has elected to pursue other opportunities. **Where Food Comes From (WFCF)** acquired all of the stock of privately held Postelsia Holdings Ltd.
- Thursday:** **Insignia Systems (ISIG)** reported that 4QFY19 net sales decreased 22% to \$6.3 million from \$8.1 million in the same period last year. **National Holdings Corp. (NHLD)** announced a new strategic partnership with CAIS, the leading financial technology platform connecting financial advisors with alternative investments. **RADA Electronic Industries (RADA)** received \$6 million in new orders since the beginning of the year. **Smith-Midland Corp. (SMID)** was contracted by Hourigan Construction to manufacture and erect \$3.2 million in architectural precast concrete cladding panels. **Where Food Comes From (WFCF)** reported 4QFY19 revenues of \$5.7 million, a 23% increase from the same period last year.
- Friday:** **RADA Electronic Industries Ltd. (RADA)** announced the manufacture of the first radar in its United States-based production line.

## Bowser Notes

Coronavirus headlines combined with news of a few democratic candidates dropping out of the presidential race shook up the markets. The S&P 500 had an average daily range of over 150 points and closed red three out of the five days. It was a roller coaster of a week with gold soaring to a new 52-week high and crude oil hitting a new three-year low.

Despite the volatility, there were still a few winners, like **Where Food Comes From (WFCF)**, which was this week's top gainer following strong financial results and a new acquisition. The company acquired Postelsia Holdings Ltd., a leader in the emerging field of environmental and social sustainability programs for the seafood industry. "This is a significant acquisition for Where Food Comes From in that seafood was the only major food sector where we did not have a presence," said John Saunders, Chairman and CEO of Where Food Comes From.

**Last 3  
picks:**

**DEC:ALSK**  
↑ 16%

**JAN:RVP**  
↓ 2%

**FEB:BUKS**  
↓ 7%

\*Gains based on price at the time of recommendation

## Insider Activity

- EMMS:** Three acquisitions totaling 72,000 shares @ \$3.60. One disposition of 13,410 shares @ \$3.61.
- ISIG:** Three buys totaling 6,878 shares @ \$0.75.
- LTRX:** Three option executions totaling 84,062 shares between \$0.00-\$1.10. Two dispositions totaling 3,707 shares @ \$3.23. One sell of 52,000 shares @ \$3.06.
- RVSB:** One buy of 3,000 shares @ \$6.60.
- VIRC:** Three buys totaling 18,691 shares between \$3.72-\$3.81. One indirect sell of 18,691 shares @ \$3.72.

## Upcoming Dates

Events to mark on your calendar:

- Mar. 9: PRTS earnings.
- Mar. 10: ALSK, HCHC, INFU, and RADA earnings.
- Mar. 12: FLL earnings.

*The premier source for low-priced stocks since 1976*