

Bowser Companies: **1.0%**

Price Update

		PRICE		
	BR	2/7/2020	2/14/2020	%
AEHR	7	\$2.01	\$2.42	20%
OESX	8	\$5.10	\$5.98	17%
CPSH	9	\$1.30	\$1.50	15%
RVP	10	\$1.48	\$1.70	15%
HCHC	12	\$3.50	\$4.02	15%
LSYN	8	\$3.18	\$3.65	15%
INFU	NR	\$9.75	\$11.01	13%
LPTH	7	\$1.18	\$1.30	10%
SB	9	\$1.27	\$1.37	8%
BYFC	7	\$1.45	\$1.55	7%
DLHC	7	\$4.42	\$4.67	6%
ELMD	8	\$10.47	\$10.96	5%
RADA	10	\$5.78	\$6.05	5%
FKWL	NR	\$2.50	\$2.60	4%
VTSI	9	\$3.77	\$3.92	4%
STKS	7	\$4.32	\$4.47	3%
ARC	8	\$1.20	\$1.24	3%
PRTS	9	\$2.65	\$2.73	3%
BOSC	9	\$2.12	\$2.18	3%
FORD	9	\$1.11	\$1.14	3%
SMIT	NR	\$2.99	\$3.07	3%
FLL	9	\$3.30	\$3.38	2%
CFBK	11	\$14.59	\$14.90	2%
RVSB	10	\$7.09	\$7.21	2%
SEAC	8	\$4.16	\$4.23	2%
GLXZ	7	\$1.89	\$1.92	2%
LOAN	9	\$6.33	\$6.43	2%
KRMD	10	\$5.95	\$6.03	1%
ISIG	9	\$0.81	\$0.82	1%
EMMS	8	\$3.76	\$3.79	1%
KOSS	8	\$1.44	\$1.45	1%
VIRC	11	\$3.95	\$3.97	1%
IVFH	7	\$0.52	\$0.52	0%
BABB	8	\$0.82	\$0.82	0%
NVFX	10	\$1.90	\$1.90	0%
ITI	9	\$5.55	\$5.51	-1%
SOTK	8	\$2.35	\$2.33	-1%
SCKT	10	\$1.66	\$1.64	-1%
TPCS	8	\$1.60	\$1.57	-2%
TSOI	8	\$1.39	\$1.36	-2%
SMID	10	\$5.78	\$5.65	-2%
TBTC	9	\$3.95	\$3.85	-3%
NHLD	8	\$2.85	\$2.75	-4%
MMMB	7	\$1.40	\$1.35	-4%
ATGN	10	\$1.63	\$1.55	-5%
WFCF	9	\$2.34	\$2.21	-6%
IBAL	9	\$1.30	\$1.22	-6%
TAIT	11	\$2.95	\$2.75	-7%
ALSK	9	\$2.19	\$2.03	-7%
LEAT	12	\$2.75	\$2.45	-11%
LTRX	11	\$3.85	\$3.36	-13%
GNSS	NR	\$3.70	\$3.22	-13%
MEDS	9	\$7.50	\$6.51	-13%
GVP	NR	\$1.47	\$1.23	-16%
SMDM	8	\$0.21	\$0.16	-24%
AVERAGE GAIN/LOSS				0.96%

Weekly Snapshot

NASDAQ ↑ 2.2%	RUS 2000 ↑ 1.9%	S&P 500 ↑ 1.6%	DJIA ↑ 1.0%
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Major indices continued to hit all-time highs following last week's big push. Macroeconomic data beat expectations and most semiconductors showed relative strength. Most of this strength is attributed to solid earnings reports from big names such as NVIDIA Corp. (NVDA) and Applied Materials (AMAT).

Bowser stocks (up 1.0% for the week) slightly underperformed due to mediocre earnings results. Although most of the headlines were positive, the **Trxade Group (MEDS)** uplisting and poor **Singing Machine (SMDM)** earnings resulted in lackluster performance. **Aehr Test Systems (AEHR)** was this week's top gainer but did not have any new catalysts.

Company Headlines

- **Monday: HC2 Holdings (HCHC)** updated shareholders on its strategic initiatives to monetize assets and reduce debt by focusing on its highest growth businesses. **Insignia Systems (ISIG)** was named a Top 20 Most Promising Retail Solution Providers in 2020 by *CIOReview*.
- **Tuesday: Electromed (ELMD)** reported 2QFY20 net revenue of \$8.5 million from \$8.0 million in the same period last year. **Franklin Wireless Corp. (FKWL)** introduced Pintrac, an all-in-one Internet of Things platform. **HC2 Holdings (HCHC)** appointed Julie Springer to its Board of Directors. **InfuSystem Holdings (INFU)** will add Negative Pressure Wound Therapy to its Integrated Therapy Service platform.
- **Wednesday: Lantronix (LTRX)** reported 2QFY20 net revenue of \$13.2 million, up 9% from the same period last year. **Socket Mobile's (SCKT)** 4QFY19 revenue increased to \$4.6 million from \$4.1 million in the same period last year.
- **Thursday: TechPrecision Corp. (TPCS)** 3QFY20 sales decreased 14% to \$3.7 million from \$4.3 million in the same period last year. **Trxade Group (MEDS)** will begin trading on the Nasdaq Capital Market under the new symbol "MEDS" as of February 13, 2020. It also announced a 1-for-6 reverse split and a small secondary offering.
- **Friday: LightPath Technologies (LPTH)** received a \$2.8 million contract for 20,000 BD6 thermal imaging assembly units from a major defense contractor specializing in electro-optic and navigation systems. **Singing Machine (SMDM)** reported 3QFY20 sales, which decreased to \$15.4 million from \$19.4 million from the same period last year.

Bowser Notes

Trxade Group (MEDS) has officially changed its ticker symbol and uplisted to the Nasdaq Capital Market. When we recommended the stock in August 2019, we had mentioned that the company should try to uplist within the next few years. The goal was to have the stock trade with consistently higher volume and attract institutional investors.

Within just six months, share price has doubled and MEDS has uplisted. The company also announced a small offering and a 1-for-6 reverse split. While this could be viewed negatively by shareholders, it was necessary for the company to uplist and have sufficient resources to maintain growth.

**Last 3
picks:**

NOV:OESX
↑ 104%

DEC:ALSK
↑ 18%

JAN:RVP
↑ 1%

*Gains based on price at the time of recommendation

Insider Activity

• **AEHR:** Five sells totaling 35,000 shares between \$2.00-\$2.37. Four option executions totaling 35,546 shares @ \$1.28.

Upcoming Dates

Events to mark on your calendar:

- Feb. 25: ARC earnings.
- Feb. 26: FLL earnings.
- Mar. 3: CPSH and ISIG earnings.
- Mar. 4: ALSK earnings.