



The Bowser Report Weekly



Keeping you up-to-date between newsletters

For the week ended January 10, 2020

Bowser Companies 2.0%

Price Update

		PRICE			
	BR	1/3/2020	1/10/2020	% CHG	
FORD	9	\$1.00	\$1.25	25%	
PRTS	9	\$2.31	\$2.86	24%	
SMDM	8	\$0.23	\$0.26	13%	
NVFY	10	\$1.86	\$2.10	13%	
LEAT	12	\$2.45	\$2.75	12%	
RADA	10	\$5.58	\$6.17	11%	
TBTC	9	\$3.28	\$3.60	10%	
ISIG	9	\$0.72	\$0.79	10%	
MMMB	7	\$1.23	\$1.34	9%	
VTSI	9	\$4.44	\$4.80	8%	
OESX	8	\$3.28	\$3.53	8%	
HCHC	12	\$2.14	\$2.29	7%	
ITI	9	\$4.89	\$5.23	7%	
NHLD	8	\$2.53	\$2.69	6%	
GNSS	NR	\$3.17	\$3.35	6%	
STKS	7	\$3.60	\$3.77	5%	
BOSC	9	\$2.12	\$2.21	4%	
ATGN	10	\$1.67	\$1.74	4%	
ALSK	9	\$1.85	\$1.92	4%	
INFU	NR	\$8.50	\$8.81	4%	
TAIT	11	\$2.93	\$3.01	3%	
SCKT	10	\$1.68	\$1.72	2%	
DLHC	7	\$4.25	\$4.35	2%	
ELMD	8	\$9.25	\$9.41	2%	
CFBK	11	\$13.91	\$14.14	2%	
WFCF	9	\$1.94	\$1.97	2%	
KOSS	8	\$1.51	\$1.53	1%	
BYFC	7	\$1.53	\$1.55	1%	
FLL	9	\$3.22	\$3.26	1%	
BABB	8	\$0.84	\$0.85	1%	
SEAC	8	\$3.91	\$3.94	1%	
FKWL	NR	\$2.39	\$2.40	0%	
LTRX	11	\$3.91	\$3.92	0%	
VIRC	11	\$4.28	\$4.29	0%	
IVFH	7	\$0.47	\$0.47	0%	
LSYN	8	\$3.30	\$3.30	0%	
TRXD	9	\$1.25	\$1.25	0%	
LOAN	9	\$6.30	\$6.28	0%	
SOTK	8	\$2.25	\$2.24	0%	
SMID	10	\$6.10	\$6.04	-1%	
SB	9	\$1.63	\$1.59	-2%	
ARC	8	\$1.40	\$1.35	-4%	
TPCS	8	\$1.73	\$1.66	-4%	
SMIT	NR	\$3.85	\$3.68	-4%	
CPSH	9	\$1.05	\$1.00	-5%	
RVSB	10	\$8.16	\$7.77	-5%	
LPTH	7	\$0.72	\$0.68	-6%	
IBAL	9	\$1.49	\$1.40	-6%	
GVP	NR	\$1.75	\$1.62	-7%	
EMMS	8	\$3.97	\$3.64	-8%	
AEHR	7	\$2.09	\$1.91	-9%	
GLXZ	7	\$1.71	\$1.53	-11%	
TSSI	8	\$1.60	\$1.38	-14%	
KRMD	10	\$6.48	\$5.56	-14%	
AVERAGE GAIN/LOSS				1.99%	

Weekly Snapshot

NASDAQ ↑ 0.9%	DJIA ↑ 0.7%	S&P 500 ↑ 0.6%	RUS 2000 ↓ 0.2%
-------------------------	-----------------------	------------------------------	---------------------------

Stocks were mixed this week following political headlines and macroeconomic data. Iran strike on Tuesday night caused a dip, but markets inevitably rallied. The situation seems to have deescalated as of President Trump's remarks on Thursday. The jobs data on Friday missed expectations, resulting in a 0.4% from most major indices.

Bowser stocks (up 2.0% for the week) kept their winning streak alive and showed strength. U.S. Auto Parts Network (PRTS) was one of the many stocks that released positive news and gained 24% as a result. Forward Industries (FORD) woke up from a slumber and led recommendations for the week.

Company Headlines

- **Monday: Franklin Wireless Corp. (FKWL)** partnered with Partron Co. Ltd on worldwide 5G opportunities. **National Holdings Corp. (NHLD)** acquired Winslow, Evans & Crocker, Inc., an employee-owned full-service investment firm.
- **Tuesday: Sono-Tek Corp. (SOTK)** announced a new ultrasonic coating system, the FlexiCoat EMI, specifically designed for conformal spraying of EMI (Electromagnetic Interference) shielding material onto semiconductor packages. **CPS Technologies (CPSH)** announced Kevin Patel in the newly created position of Strategic Account Manager. **Iteris (ITI)** received formal notice to proceed with a \$3.6 million initiative with the Orange County Transportation Authority for a regional traffic signal synchronization project. **RADA Electronic Industries Ltd. (RADA)** received a total of over \$6 million in new orders during December 2019. New orders received in 2019 totalled \$60 million, an all-time high.
- **Wednesday: U.S. Auto Parts Network (PRTS)** named David Morris, formerly the SVP of Merchandising and Inventory Control at Icahn Automotive LLC, as its new chief merchandising officer. **RADA Electronic Industries Ltd. (RADA)** priced an underwritten public offering of 4,190,480 ordinary shares at \$5.25 per share.
- **Thursday: Aehr Test Systems (AEHR)** reported 2QFY20 net sales of \$6.9 million, up 16% from \$5.9 million in 2QFY19. **Forward Industries (FORD)** announced that Hoptlite Power will advise FORD on manufacturing a new on-demand rentable smartphone power-charging station. **Galaxy Gaming (GLXZ)** announced Gavin Wright as a sales consultant responsible for growing the company's business in the greater European markets. **The ONE Group Hospitality (STKS)** announced preliminary 4QFY19 revenues of approximately \$52 million.
- **Friday: No significant news.**

Bowser Notes

The addition of David Morris as Chief Merchandising Officer for U.S. Auto Parts Network (PRTS) is significant because of Morris's ties to Icahn Automotive LLC, who acquired former Bowser recommendation, Precision Auto Care. This experience should serve the company well as Morris heads up global sourcing, merchandising and product development for CarParts.com and JC Whitney.

RADA Electronic Industries Ltd. (RADA) hit a new 52-week high following multiple headlines, including \$6 million in new orders for the month of December. Shortly after, RADA announced an offering at \$5.25 per share, which isn't alarming given RADA's position as a rapidly growing company.

Last 3 picks:

OCT:BABB
↑ 4%

NOV:OESX
↑ 21%

DEC:ALSK
↑ 12%

*Gains based on price at the time of recommendation

Insider Activity

There was no insider activity this week.

Upcoming Dates

Events to mark on your calendar:

- Jan. 23: RVSB earnings.
- Jan. 30: ARC dividend.
- Feb. 5: DLHC and ITI earnings.

The premier source for low-priced stocks since 1976