



The Bowser Report Weekly



Keeping you up-to-date between newsletters

For the week ended November 29, 2019

Bowser Companies 2.7%

Price Update

PRICE				
	BR	11/22/2019	11/29/2019	% CHG
SOTK	8	\$1.90	\$2.49	31%
MKRS	7	\$0.08	\$0.10	25%
KRMD	10	\$4.00	\$4.81	20%
FLL	9	\$3.17	\$3.50	10%
ELMD	8	\$8.99	\$9.86	10%
SMIT	NR	\$3.35	\$3.66	9%
LSYN	8	\$2.94	\$3.20	9%
SMDM	8	\$0.24	\$0.26	8%
RADA	10	\$5.03	\$5.44	8%
DLHC	7	\$4.16	\$4.49	8%
INFU	NR	\$7.78	\$8.36	7%
ATGN	10	\$1.13	\$1.21	7%
HCHC	12	\$2.01	\$2.14	6%
BYFC	7	\$1.45	\$1.54	6%
TAIT	11	\$2.55	\$2.70	6%
GNSS	NR	\$3.43	\$3.61	5%
VTSI	9	\$3.68	\$3.86	5%
SCKT	10	\$1.66	\$1.74	5%
SB	9	\$1.67	\$1.75	5%
IBAL	9	\$1.29	\$1.35	5%
VIRC	11	\$3.68	\$3.85	5%
FKWL	NR	\$2.29	\$2.37	3%
TPCS	8	\$1.58	\$1.63	3%
GLXZ	7	\$1.85	\$1.90	3%
JVFH	7	\$0.48	\$0.49	2%
TSSI	8	\$1.10	\$1.12	2%
CFBK	11	\$13.70	\$13.91	2%
ITI	9	\$5.10	\$5.17	1%
TBTC	9	\$2.84	\$2.85	0%
WFCF	9	\$1.60	\$1.60	0%
CPHS	9	\$1.04	\$1.04	0%
LOAN	9	\$6.31	\$6.31	0%
LEAT	12	\$2.10	\$2.10	0%
TRXD	9	\$1.25	\$1.25	0%
OESX	8	\$2.93	\$2.93	0%
SMID	10	\$6.99	\$6.98	0%
NHLD	8	\$2.66	\$2.65	0%
STKS	7	\$3.27	\$3.25	-1%
SEAC	8	\$3.53	\$3.50	-1%
ARC	8	\$1.13	\$1.12	-1%
RVSB	10	\$7.30	\$7.23	-1%
FORD	9	\$1.01	\$1.00	-1%
BABB	8	\$0.83	\$0.82	-1%
EMMS	8	\$4.60	\$4.53	-2%
LTRX	11	\$3.40	\$3.34	-2%
PRTS	9	\$2.31	\$2.24	-3%
ISIG	9	\$0.89	\$0.86	-3%
GVP	NR	\$1.20	\$1.15	-4%
AEHR	7	\$2.02	\$1.89	-6%
LPTH	7	\$0.62	\$0.58	-6%
BOSC	9	\$1.90	\$1.73	-9%
NVfy	10	\$0.51	\$0.46	-10%
KOSS	8	\$1.63	\$1.45	-11%
MMMB	7	\$0.75	\$0.66	-12%
AVERAGE GAIN/LOSS				2.65%

Weekly Snapshot

RUS 2000
↑ 2.7%

NASDAQ
↑ 2.1%

S&P 500
↑ 1.5%

DJIA
↑ 1.3%

Stocks were surprisingly strong throughout the holiday week. The Russell 2000 Index made significant strides and hit a year-to-date high. Commodities turned downward as both crude oil and natural gas slid on high relative volume. Although there were just three and a half trading days, stocks and currencies still made significant moves.

Bowser stocks (up 2.6% for the week) recovered last week's losses and then some. Sono-Tek Corp. (SOTK) bounced after hiring a firm to coordinate investor relations and strategic communications. Schmitt Industries (SMIT) and KORU Medical Systems (KORU) continued their bullish trends and approached new 52-week highs.

Company Headlines

- **Monday: Sono-Tek Corp. (SOTK)** retained PCG Advisory Inc., a leading investor relations and digital strategies firm, to serve as an advisor for investor relations and strategic communications. **VirTra (VTSI)** announced that the U.S. Department of Justice approved and published the Law Enforcement Dog Encounters Training toolkit developed by VTSI and the National Sheriff's Association.
- **Tuesday: Better Online Solutions Ltd. (BOSC)** reported 3QFY19 revenue growth of 3% year-over-year to \$7.9 million.
- **Wednesday: Better Online Solutions Ltd. (BOSC)** announced that Mr. Ziv Dekel has been appointed Chairman. **Schmitt Industries (SMIT)** closed on the sale of Schmitt Dynamic Balance Systems to Tosei Engineering Corp. and Tosei America, Inc., for \$10.5 million in cash.
- **Thursday: No significant news.**
- **Friday: No significant news.**

Bowser Notes

Schmitt Industries (SMIT) continued its bullish trend that started the day of the asset sale announcement. The sale of SMIT's Dynamic Balance Systems segment has officially closed for the expected \$10.5 million in cash. The stock is now up 41% from our recommendation and 55% since the announcement.

Aside from a few headlines for Bowser stocks, the big takeaway from this week is the outperformance of small stocks. The Russell 2000 Index has performed in-line over the past few months, but just recently broke historical resistance and continued to a new YTD high. It was a great week for small stocks and we're hoping for even more relative strength.

Last 3 picks:

SEP:TPCS
↑ 3%

OCT:BABB
↑ 0%

NOV:OESX
↑ 0%

*Gains based on price at the time of recommendation

Insider Activity

• **LTRX:** One disposition of 25,074 shares @ \$3.40. One option execution of 50,000 shares @ \$1.51.

Upcoming Dates

Events to mark on your calendar:

- Dec. 3: ATGN earnings.
- Dec. 4: SEAC earnings.
- Dec. 9: GNSS earnings.
- Dec. 11: DLHC earnings.
- Dec. 19: FORD and NHLD earnings.

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